

# 10. Family Charades

**OBJECTIVE:** Test class participants on their financial knowledge in a fun and interactive way that also gives participants the tools to discuss these hard concepts with their children and other family members.

**TIME:** 20 minutes

**MATERIALS:**

Typed scenarios of money-related issues in an envelope, hat, or basket

**NOTE TO TRAINER:**

This is a great activity for later classes to test the knowledge of class participants on the financial subjects you have covered in previous classes. Based on the topics and learning in your financial education course, write down 10 scenarios that participants might struggle to explain simply to their child. Some examples of scenarios include:

- How \$100 in monthly debt reduces your buying power for a house by \$10,000.
- How saving for a house might mean not being able to buy your child something he or she really wants.
- How to balance a check book with a bank statement every month.
- How compound interest works.
- How different kinds of checking and savings accounts work.
- How credit works.

**ACTIVITY:**

Divide the participants into pairs. Ask each pair to take a scenario out of the envelope/hat/basket. Give each pair five minutes to work out how they would creatively explain the issue to a 12-year-old child.

Ask each pair to act out their explanation, with one partner acting as the adult or parent and the other as the 12-year-old child.

**GROUP DISCUSSION:**

- How easy was it to explain the concept you chose? What makes it complicated?
- How did you feel as a 12-year-old child when your parents took the time to explain money matters to you?