

## Savings for Success

### IDA Goal Statement

#### Personal Information

Name: \_\_\_\_\_ Social Sec. No.: \_\_\_\_ - \_\_\_\_ - \_\_\_\_\_

#### Asset Goal: Homeownership

Describe the type of home your family needs (a house? a condominium? where? how many bedrooms? how many square feet?) \_\_\_\_\_

How much do you estimate the home you need might cost? \$ \_\_\_\_\_

How much will you save toward your down payment? \$ \_\_\_\_\_

#### Steps to Your Goal

- Complete Homebuying 101 training
- Save for your down payment
- Review your credit report and correct/improve any negative information
- Call Julie Sun at (617) 695-9990 x180 for one-on-one homebuying counseling
- Meet with a mortgage broker to pre-qualify for a mortgage
- Shop for your home
- Apply for a mortgage
- Other: \_\_\_\_\_

#### Goal Horizon

I plan to purchase my own home by \_\_\_\_\_, 2006.

If I am unable to purchase my home by this date, my backup goal is to use my IDA savings for

\_\_\_\_\_ before this date. **I understand that if I have not used my savings by this date, IIB will begin the refunding process of the match money. As part of this refunding process, I permit IIB to change my Individual Development Account (IDA) to a regular savings account at Citizens Bank.**

#### Certification

My signature below certifies that I agree to use my accumulated IDA savings and match funds in the time frame and for the asset goal indicated on this form. I understand that if I wish to change asset goals, I must discuss the change with a member of *Savings for Success* staff.

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

**Congratulations!**  
**Your goal is within your reach.**

As we agreed, you should plan to purchase your home by

\_\_\_\_\_.

Please follow these steps to make your purchase(s):

- Reach your savings goal.
- Attend all four Savings Seminars.
- Graduate from Homebuying 101. Please bring a copy of your certificate to IIB or fax it to (617) 695-9191.
- Call Julie Sun at (617) 695-9990 x180 for free one-on-one homebuying counseling.
- You may use your money for your down payment, closing costs, or other fees associated with purchasing your house. Submit your purchase and sale agreement, mortgage approval letter, and any relevant bills to IIB.

Please note, it takes **two days** to get your check ready once we have all your paperwork. If you have any questions, call Maureen at (617) 695-9990 x176.

## Savings for Success

### IDA Goal Statement

#### Personal Information

Name: \_\_\_\_\_ Social Sec. No.: \_\_\_\_ - \_\_\_\_ - \_\_\_\_\_

#### Asset Goal: Small Business

Describe the business you would like to start or expand (what product or service will you sell? what will your market be? your competition?) \_\_\_\_\_

How much do you estimate it will cost to start or expand your business? \$ \_\_\_\_\_

#### Steps to Your Goal

- Enroll in *Bridges to Business* counseling program at IIB
- Call Michael Dimino at (617) 695-9990 x117 for one-on-one business counseling
- Complete your business plan
- Shop for your inventory/materials/initial purchases
- Other: \_\_\_\_\_

#### Goal Horizon

I plan to start my business and make my purchases by \_\_\_\_\_, 2006.

If I am unable to make my business purchases by this date, my backup goal is to use my IDA savings for \_\_\_\_\_ before this date. **I understand that if I have not used my savings by this date, IIB will begin the refunding process of the match money. As part of this refunding process, I permit IIB to change my Individual Development Account (IDA) to a regular savings account at Citizens Bank.**

#### Certification

My signature below certifies that I agree to use my accumulated IDA savings and match funds the asset goal indicated on this form. I understand that if I wish to change asset goals, I must discuss the change with a member of *Savings for Success* staff.

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

**Congratulations!**  
**Your goal is within your reach.**

As we agreed, you should plan to spend your money for your business by

\_\_\_\_\_.

Please follow these steps to make your purchase(s):

- Reach your savings goal.
- Attend all four Savings Seminars.
- Complete your business plan with Michael Dimino. Call (617) 695-9990 x117 to schedule an appointment with him.
- Bring a price quote for your asset purchase to Maureen. The quote should show what you plan to buy, how much it costs, and where you are buying it. You can fax the quote to (617) 695-9191 or bring it to IIB.

Please note, it takes **two days** to get your check ready once we have all your paperwork. If you have any questions, call Maureen at (617) 695-9990 x176.

# Savings for Success

## IDA Goal Statement

### Personal Information

Name: \_\_\_\_\_ Social Sec. No.: \_\_\_\_ - \_\_\_\_ - \_\_\_\_\_

### Asset Goal: Post-Secondary Education

Describe the program you wish to enroll in (at what school? what type of degree or credential you will earn? how many courses are required?) \_\_\_\_\_

How much do you estimate it will cost to complete this program? \$ \_\_\_\_\_

Do you plan to purchase a computer to assist your studies? Yes / No

If yes, describe the type of computer you wish to purchase (laptop? what types of software?) \_\_\_\_\_

How much do you estimate it will cost to purchase this computer? \$ \_\_\_\_\_

### Steps to Your Goal

- Make an appointment at Higher Education Information Center (617-536-0200) for free one-on-one educational advising
- Apply for financial aid
- Register for classes
- Shop for your books and/or computer
- Other: \_\_\_\_\_

### Goal Horizon

I plan to use my savings toward my educational expenses by \_\_\_\_\_, 2006.

If I am unable to do so by this date, my backup goal is to use my IDA savings for \_\_\_\_\_

\_\_\_\_\_ before this date. **I**

**understand that if I have not used my savings by this date, IIB will begin the refunding process of the match money. As part of this refunding process, I permit IIB to change my Individual Development Account (IDA) to a regular savings account at Citizens Bank.**

### Certification

My signature below certifies that I agree to use my accumulated IDA savings and match funds the asset goal indicated on this form. I understand that if I wish to change asset goals, I must discuss the change with a member of *Savings for Success* staff.

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

**Congratulations!**  
**Your goal is within your reach.**

As we agreed, you should plan to spend your money on your education by

\_\_\_\_\_.

Please follow these steps to make your purchase(s):

- Reach your savings goal.
- Attend all four Savings Seminars.
- Visit the Higher Education Information Center for free advice on financial aid, choosing a school, choosing a major, or career opportunities. Call (617) 536-0200 to schedule an appointment.
- Provide documentation for your purchase. You can bring these papers to IIB or fax them to (617) 695-9191.
  - o Tuition – tuition bill **or** registration form that shows how much money you owe
  - o Books and Supplies– registration form and book and supply list that shows the prices of your books and costs of supplies

Please note, it takes **two days** to get your check ready once we have all your paperwork. If you have any questions, call Maureen at (617) 695-9990 x176.