

UNITED WAY OF GREATER ST. LOUIS, INC.
Community Investment Division

GREAT RIVERS COMMUNITY REINVESTMENT CORPORATION
Regional Economic Impact of IDA Matched Savings and Asset Purchase
July 1999 - December 2004

COLUMN A	COLUMN B	COLUMN C	COLUMN D	COLUMN E	COLUMN F	COLUMN G
Asset	Percent of Assets Purchased	Total \$ IDA Participant Input	Total \$ United Way, AFI Federal and AHTF Match Input	Total \$ Input	Econometric Multiplier (c)	\$ Output
Home Purchase	9%	\$ 45,522	\$ 69,963	\$ 115,485	3.0998	\$ 357,980
Post-Secondary Education	26%	\$ 59,231	\$ 104,393	\$ 163,624	3.2619	\$ 533,725
Microenterprise	14%	\$ 42,290	\$ 81,557	\$ 123,847	2.9	\$ 359,156
Home Repair	45%	\$ 160,917	\$ 175,807	\$ 336,724	2.9293	\$ 986,366
Vehicle	6%	\$ 28,596	\$ 37,792	\$ 66,388	2.4622	\$ 163,461
TOTAL	100%	\$ 336,556	\$ 469,512	\$ 806,068		\$ 2,400,688

Using econometric multipliers from the U.S. Department of Commerce which are specific to the St. Louis Metropolitan region, the economic impact of dollars spent on IDA match funds may be evaluated. The dollars in Column C represent the matched savings of IDA participants. The dollars in Column D represent United Way, AFI Federal, AHTF Funds, and other private funds allocated toward match funds at rates of both 2:1 and 1:1, depending on participant's income eligibility (not any administrative expenditures). The econometric multiplier in Column F is the estimation of the economic impact each dollar spent on each specified asset has in the St. Louis region. The "output" in Column G represents the total dollars of input multiplied by the econometric multipliers. This table illustrates the economic impact of the Great Rivers Community Reinvestment Corporation IDA Collaborative from July 1999 through December 2004.

Funds Committed to Date for IDA Matching Funds

UW 1998	\$ 100,000	AFIA 1999 - 2004	\$ 325,000
UW 1999	\$ 250,000	AFIA 2002 - 2007	\$ 220,494
UW 2000	\$ 250,000	AFIA 2005 - 1020	\$ 211,765
UW 2001	\$ 250,000	AHTF 2003 - 2005	\$ 150,000
UW 2002	\$ 250,000	Sub-total Other Funding	\$ 907,259
UW 2003	\$ 250,000		
UW 2004	\$ 250,000	TOTAL MATCH FUNDS	\$ 2,877,753
UW 2005	\$ 250,000		
UW AFI Match	\$ 120,494	UWA Employer IDA	\$ 50,000
Sub-total UW Input	\$ 1,970,494		

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