



ASSETS
for ALL
ALLIANCE

HOME OWNERSHIP WORKSHEET

With a Home Ownership IDA, you can withdraw matching funds towards:

- Down Payment
- Closing Costs

Remember, you can make a withdrawal after six months of saving in the program. All money must be spent by September 15, 2004.

I. Steps to Home Ownership

1. It is better for me to own than rent because _____.
2. I can afford a house in the \$_____ to \$_____ price range.
3. To buy this home, I need to have a down payment of \$_____.
4. If I haven't saved this amount, I plan to get the remaining down payment from _____.
5. My credit report is on target, and my credit score is _____.
6. I am looking for a home through a realtor by myself
7. I have got loan pre approval with the following financial institution _____.
8. I shopped around for competitive rates at the following financial institutions _____.
9. I have targeted my search to the following areas _____.
10. Areas outside of the Bay Area I am looking at are _____.
11. I am looking for they following type of house _____.
Number of bedrooms/bathrooms? _____ Square footage? _____
12. I can afford to pay \$_____ each month for my mortgage payment.
13. If I have to pay PMI, it will be \$_____ per month.
Will you have to pay PMI? \$_____ How much per month? \$_____
14. I have researched/considered/participated in the following first-time homebuyers programs _____.
15. I can make an offer of \$_____.
16. I have the following types of insurance Fire Home Flood Earthquake.

