

## AFI Resource Center: Financial Education Resources for Young Savers

1. ***Building a Better Community***. The REACH CDC Youth Save IDA program has developed its own financial literacy curriculum, which is designed to teach youth about the history and meaning of money, how banks work, and how to balance a bank statement. It also educates participants about the differences between long- and short-term goals and what is most important to them when deciding what to save. The curriculum instructs youth about the basic ideas and theories of economics and the basic concepts of investing money, why it's important, and how they can become investors. The curriculum is available on CD-ROM and includes several participatory activities, such as exercises covering budgeting, saving and investing. The curriculum costs \$500. REACH CDC also provides technical assistance to organizations interested in enrolling youth IDA savers. To order a copy, contact Roseanne Marmor at (503) 231-0682 extension 135 or [rmarmor@reachcdc.org](mailto:rmarmor@reachcdc.org).
2. AFSA Education Foundation's ***MoneySKILL*** personal finance course is a highly interactive, reality-based Internet curriculum. Its purpose is to educate students to make informed financial decisions. The course consists of 34 "How To" modules on income, money management, spending and credit, and saving and investing. The modules are designed to be approximately 40 minutes in length. ***MoneySKILL*** is ideal for high schools because it incorporates three specific features: **1.** It is free! **2.** The teacher can go through the program as a student and learn where he/she is strong in the subject matter and where additional preparation is needed. **3.** A built-in grade book electronically records each student's pre- and post-test scores, module test scores and course grade. Go to: [www.moneyskill.org](http://www.moneyskill.org).
3. The American Bankers Association (ABA) Education Foundation and Scholastic Inc.'s ***Money in Motion*** financial literacy program is designed to help teachers educate their students on basic financial skills. Targeted to students in grades 7-12 and using reproducible handouts and problem-solving exercises, the materials cover a broad range of subjects: building a banking relationship for life; types of accounts offered by banks; differences between credit and debit cards; compound interest; and what happens when you write a check. Go to: <http://teacher.scholastic.com/lessonplans/moneyinmotion/index.htm> to download the online version.

The American Bankers Association Education Foundation website has several additional resources and curricula. Go to: <http://www.aba.com/Consumer+Connection/scholastic.htm>. For example, the "Get Smart About Credit" Resource Kit is an innovative and effective program that makes it easy for bankers to provide valuable and much-needed credit education to 15- to 25-year-olds. Go to: <http://www.aba.com/Consumer+Connection/gsac.htm>. Not all the ABA information is available to the public. Ask your financial institution partner to contact the American Bankers Association if they are a member at 1-800-BANKERS or [EduFoun@aba.com](mailto:EduFoun@aba.com) to learn what else is available. (There's also material suitable for adults.)