

# 2024 CED Grant Recipient Conference RURAL READY

#### Bottom-Up Strategies for Sustainable Rural Development





10 years of experience

million in funding



- Co-Chair, National Entrepreneurship Week • Co-Chair, West Virginia Entrepreneurship Ecosystem • K-12 Special Interest Group Chair, USASBE • Design Thinking Innovation Catalyst • Strategic Doing Certified Workshop Leader • High Performance Leadership Certificate at Chicago Booth
- M.S.Ed. in Education Entrepreneurship at UPenn







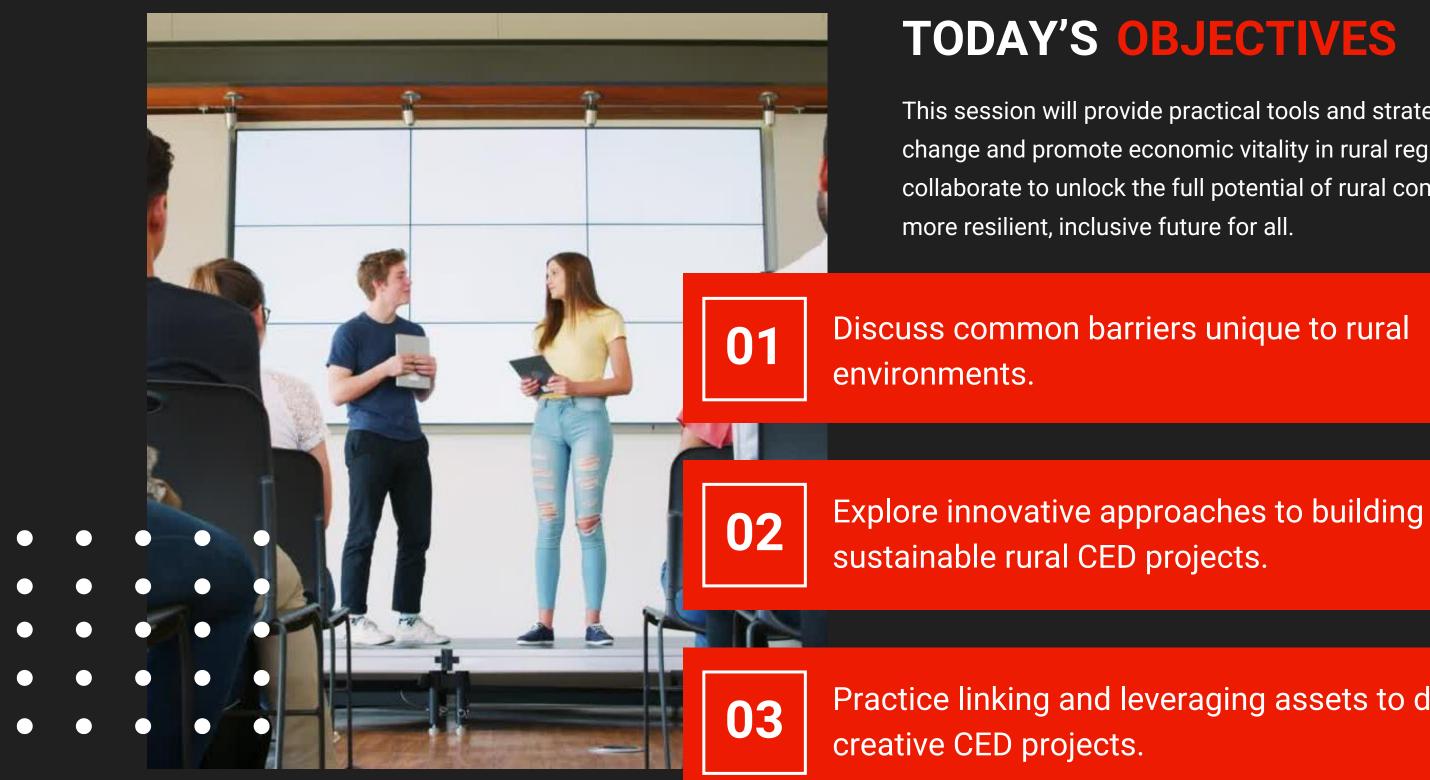


# WHO ARE WE?



- 501c3 Nonprofit
- 23+ Years of Service in Appalachia
- Community Capacity Building
- Education Innovation

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#### **RURAL READY**



#### **TODAY'S OBJECTIVES**

This session will provide practical tools and strategies to drive positive change and promote economic vitality in rural regions. Join us as we collaborate to unlock the full potential of rural communities and create a

Practice linking and leveraging assets to develop

### COMMON BARRIERS FACING RURAL COMMUNITY ECONOMIC DEVELOPMENT





#### LET'S

- Expanderriers in your CED programs
- Infrastructure deficiencies
- Workforce challenges
- Limited market access

#### our CED programs encies es ess

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### PERSISTENT PROBLEMS IN RURAL REGIONS



Childcare

Internet

Industry Base









#### RURAL READY



### WORKFORCE **DEVELOPMENT +** TRAINING

- Retaining skilled workers
- Attracting new talent
- Rural "brain drain"

# MARKET ACCESS



#### RURAL READY

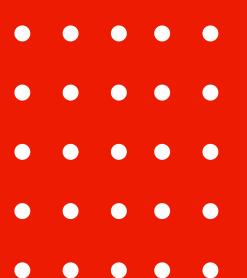


Geographic Isolation

**Distribution Channels** 

**Existing Industry** 

### **RURAL READY:** STRATEGIES TO DESIGN, **DELIVER, AND SUSTAIN RURAL PROJECTS**







#### LET'S

#### Essential foundations of a strong rural project Positioning your project for delivery success Sustaining impact beyond initial funding



# STEP 1.0 MARKET ANALYSIS

SEMRUSH

A Project

Get Started Traffic Analytic

EyeOn One2Target

### **Benefits of Market Analysis**

- ► ➤ Can estimate market size + potential to
- ✓ ✓ determine viability
- \*\*\*\*
- Can identify your target customers and their needs and preferences



Can analyze competitors and their strategies to grow your market share

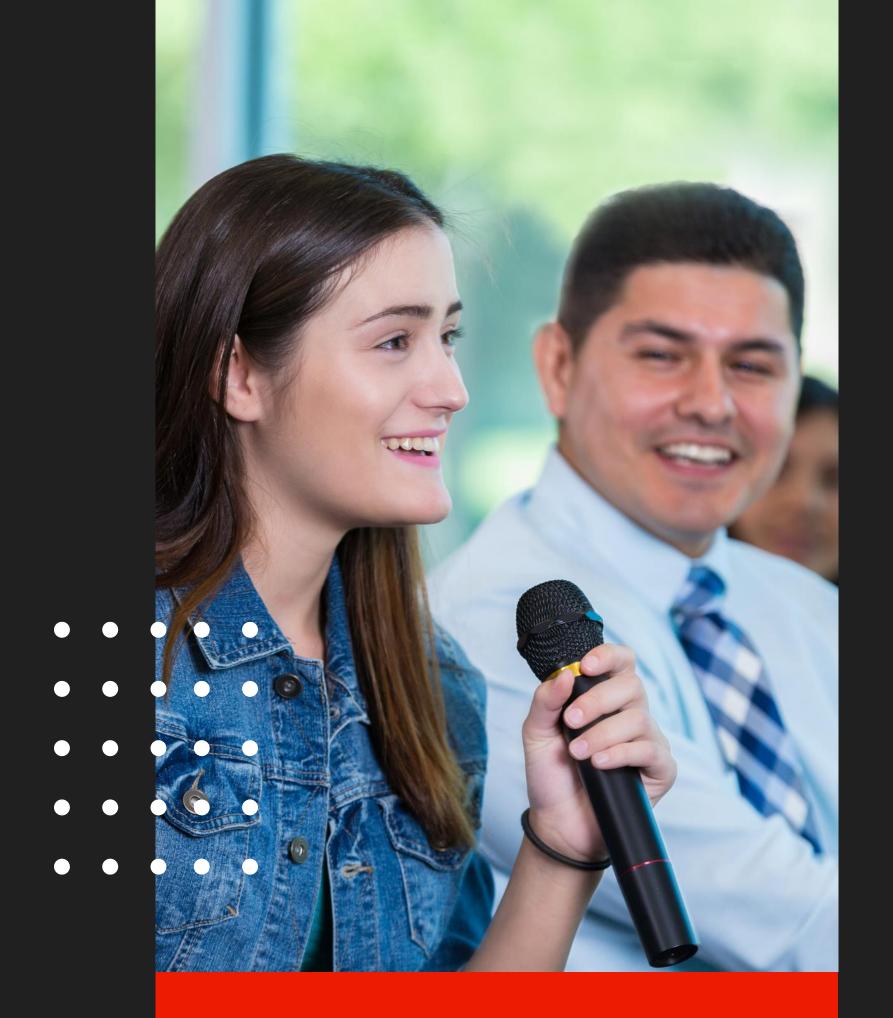


#### **Tips + Tactics**

- Industry Cluster Analysis
  - Cluster analysis detects the potential spillovers of technology, skills and information that cut across industries, workers and resources.



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	Market Explor nto any industry and benchmark you with Semrush's all-in-one market	ourself against market					
Get started	now with these ready-mad	e market samples					
Custom list booking.com competitors	Organic competitors ebay.com	Business category					
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Create List Find Competi				$\bullet$	•	ullet	•
	at least 3 domains	Create and analyze		•	•		
List name Market List 1				•	•		



### **STEP 1.1 ESTABLISH NEED**

- organizations.



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• Conduct surveys and interviews with community members to understand their needs and priorities. • Organize focus groups to gather insights from various stakeholders including residents, businesses, and local

 Host community events and workshops to facilitate open discussions and idea sharing.

#### **Tips + Tactics**

- Design Thinking
  - Empathy Interviews
  - Follow-Me-Homes

WVEE secures first federal funding. With support of the Claude Worthington Benedum Foundation and the Appalachian Regional Commission, WVEE launches its targeted subcommittees and strategic visioning efforts.



efforts and gaps in service.

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The ecosystem was born. ESOs from across West Virginia convened to discuss synergies and ways to work together, recognizing a duplication of

#### **RURAL READY**



#### WV BusinessLink was established.

The Ecosystem grew with WV Dept. of Economic Development support, housing the state's first resource repository for entrepreneur resources and establishing entrepreneurship as a "thriving industry".

# TODAY: A THRIVING ECOSYSTEM

#### Bridging Innovation Week

The state's premier annual event for entrepreneurship-led economic development.



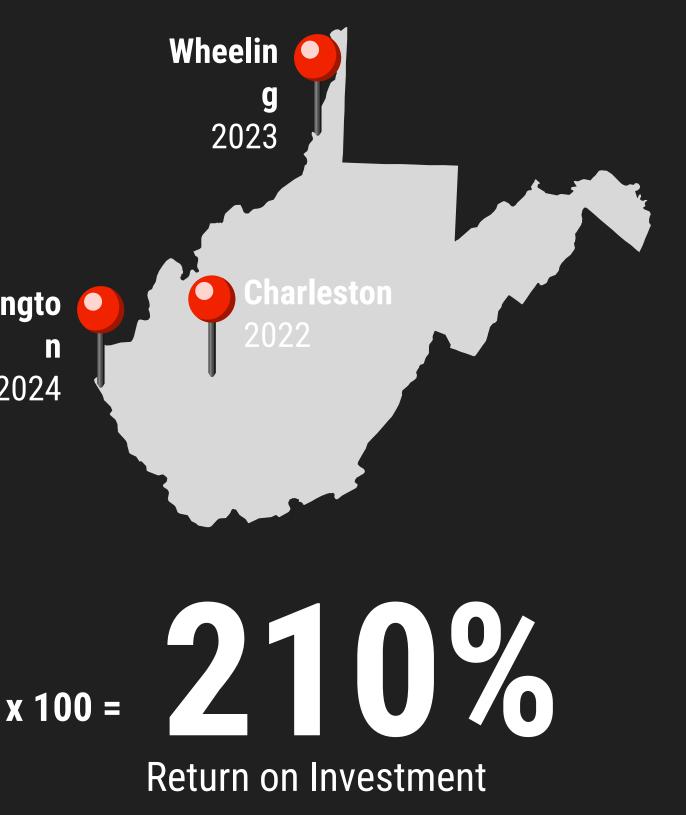
#### Target Subcommittees

- Arts Subcommittee Tamarack Foundation for the Arts
- Capital Subcommittee INNOVA Commercialization
- Regulatory Subcommittee Executive Training Centers + Right to Start
- Talent Subcommittee Entrepreneurship Ecosystem Experts
- Youth Equity in Entrepreneurship WVU Extension

# **\$735,000** in investment into entrepreneurs **\$350,000** in funding and sponsorships

Huntingto n 2024





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## **STEP 2.0** STRATEGIC PLANNING & VISIONING



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#### RURAL READY



## Create a clear vision, goals, and action plan for the project.

Establish objectives, timelines, and performance indicators.

Develop mechanisms to monitor progress, collect data, and gauge impact.

## **STEP 2.1** GAIN BUY-IN

#### Create key messages.

• Key messages can be used for a variety of communication materials, such as press materials, talking points, speeches, and social media posts.



#### Map your ecosystem.

• Gain an understanding of the key stakeholders and interconnected intricacies of your local community's ecosystem.



#### Cultivate partnerships.

- Focus on relationship building.
- Partner outside the box.
- Give and accept feedback.

Key Messages								
Question or Concern?		Stakeholder Group/Target Audience						
Likely Conditions for Use			Date Last Updated					
Key Message/Fact 1	Key Message/Fact 2	I	Key Message/Fact 3			•		
Supporting Message/Fact 1.1 Supporting Message/Fac		act 2.1	Supporting Message/Fact 3	1				
Supporting Message/Fact 1.2	Supporting Message/Fa	act 2.2	Supporting Message/Fact 3	2				
Supporting Message/Fact 1.3 Supporting Message/Fact		act 2.3	Supporting Message/Fact 3	3				
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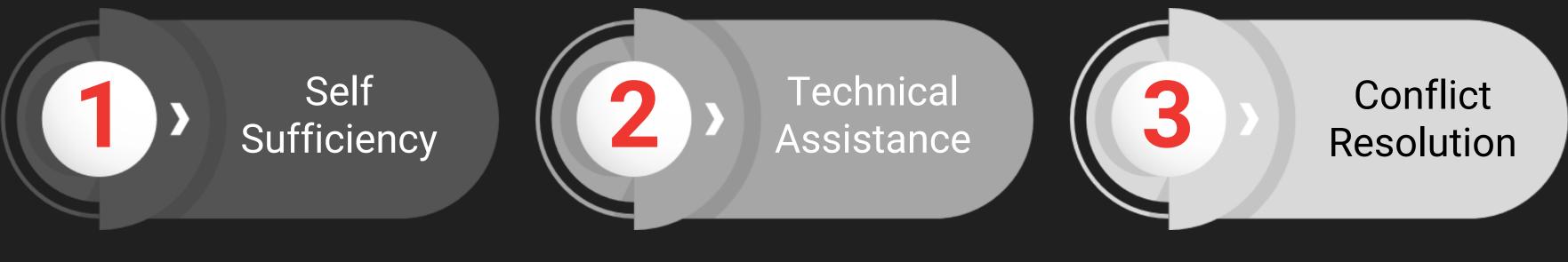
# STEP 2.2 CAPACITY BUILDING

Asset-based Approach to Community Development



#### **Ultimate Goal: Empowerment**

access to resources, and external help





Tips + Tactics:

**Entrepreneurial Skills** Training

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• Empowering people + place through organizing,

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Hours of Paid Work

Academic	
Safety	
Initiative	
Problem Solving	

#### **RURAL READY**





#### Credits of Higher Ed

#### Hours of Mentorship

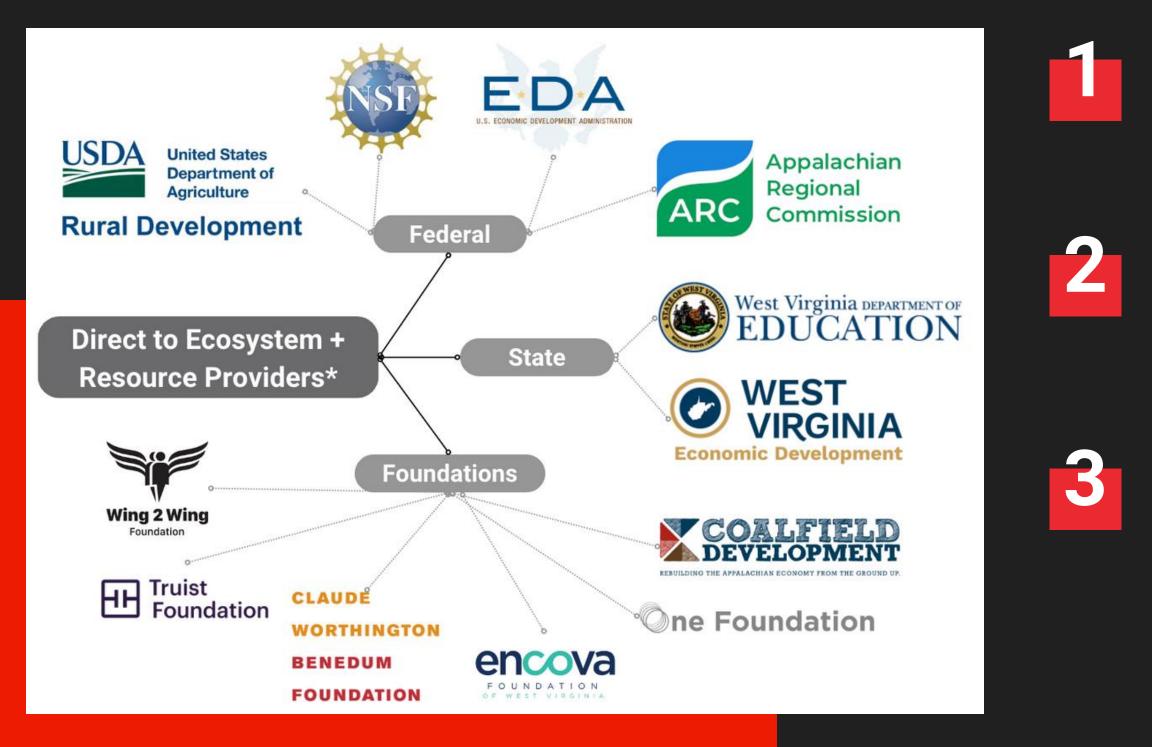
#### Personal

Physical Health

Life Management

Citizenship

# **STEP 3.0 DIVERSIFY FUNDING**



#### **RURAL READY**



Create a funding web.

• Diversify your funding streams to minimize reliance on one funding source.

#### Establish revenue-generating activities.

• Explore opportunities to charge for products or services that are an outcome of your effort.

#### Cultivate partnerships.

 Leverage existing resources through partners that align with your needs to avoid duplications of costs.

# STEP 3.1 BUILD OWNERSHIP + ENGAGEMENT

Empower local residents, organizations, and leaders to take ownership of the initiative and drive decision-making.

• Community-led governance structure or advisory boards

Involve stakeholders in project planning, implementation, and evaluation.





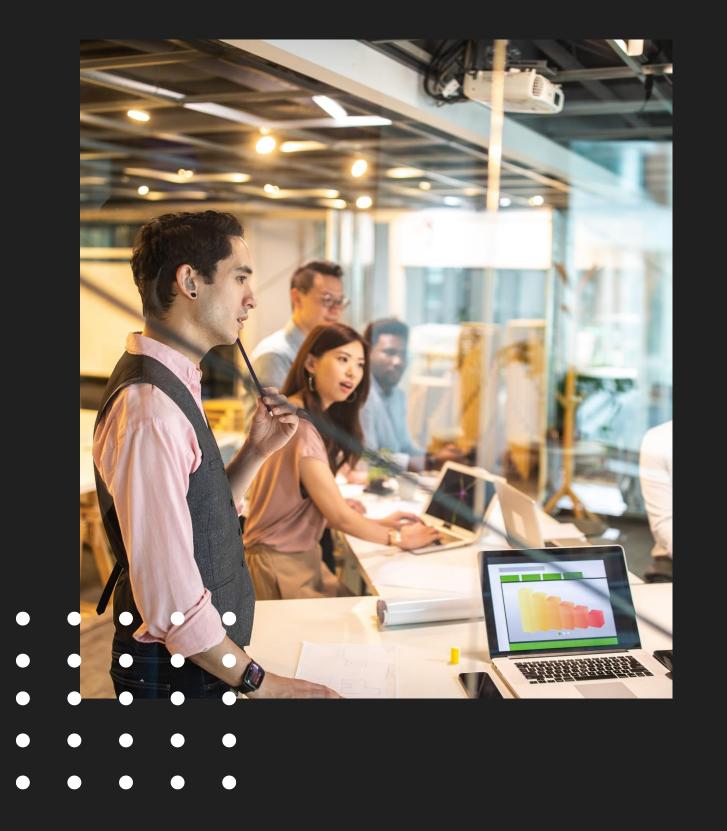
#### **Tips + Tactics:**

The Spectrum of Community Engagement to Ownership Ignore --> Inform --> Consult --> Involve --> Collaborate --> Defer to





### **STEP 3.2** STRENGTHEN INSTITUTIONAL CAPACITY





Invest in capacity building of local organizations; enhance skills in project management, fundraising, financial management, and strategic planning.



Foster collaboration and knowledge sharing among stakeholders to facilitate learning, innovation, and continuous improvement.



Leverage technology and innovation to streamline processes, enhance productivity, and create new opportunities for growth and development.



# 12 Guiding

Support a diverse and integrated community.

Act as a part of a broader region.

Improve energy efficiency + promote alternative/renewable energy.

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Support a wide variety of housing types.

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Support the arts, local culture, and history.

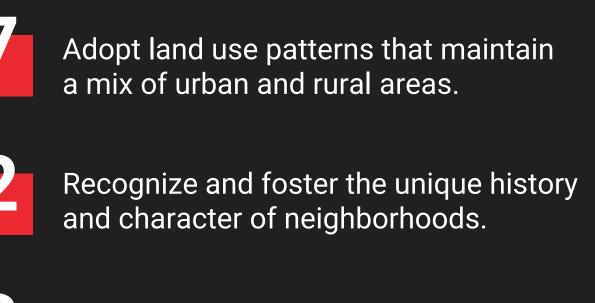


Connect municipal capital improvements to the goals of Sustainable Northampton.



#### **RURAL READY**





Recognize that a diverse and vibrant economy is integral to success.

- Make the city more transitoriented.
- Improve lives through continuous, highquality education.
- Operate the city as a democratic enterprise that is responsive to the needs of its citizens.

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### **RURAL READY:** LINKING AND LEVERAGING ASSETS





#### LET'S

- development projects
- Exces of Resets to support community economic • How to link and leverage assets



### **ASSET MAPPING**

An asset map is a visual representation or inventory of the strengths, resources, and assets within a community or organization. It identifies the positive attributes and capacities that can be leveraged to address challenges, promote well-being, and foster collaboration.









#### **RURAL READY**



#### **SKILLS & KNOWLEDGE**

The skills and knowledge of the people directly doing the work



#### **SOCIAL CAPITAL**

Networks and relationships that can be leveraged

#### **PHYSICAL & FINANCIAL**

Financial resources and tangible resources at your disposal

#### **CULTURE & CREATIVE**

Local traditions, assets, and creative endeavors





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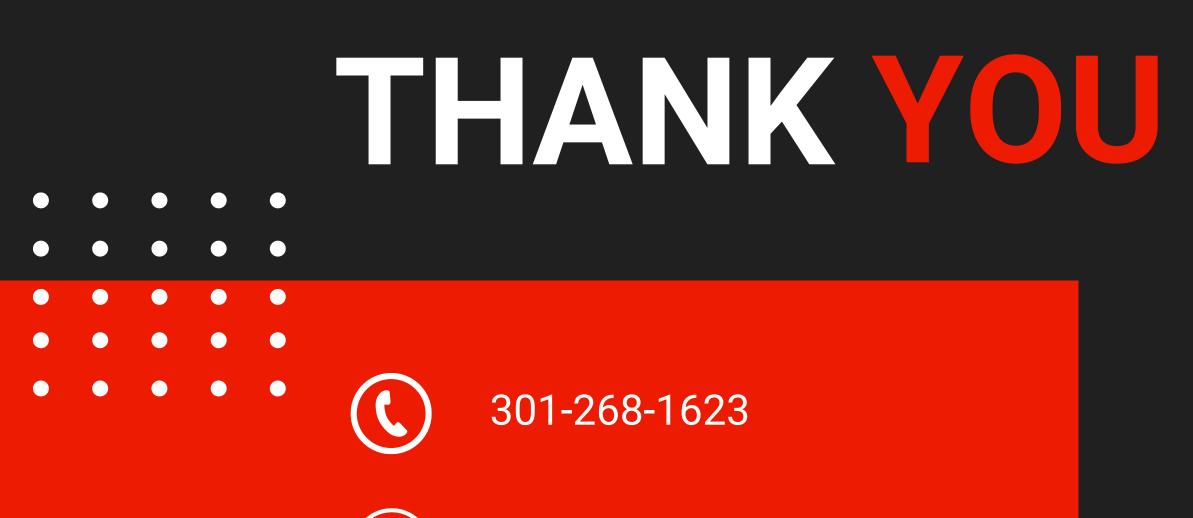
#### RURAL READY



### TABLE ACTIVITY: LINK & LEVERAGE

- Spend 10 minutes mapping your assets.
- Identify three assets you can link.
- Leverage the assets into a creative CED project idea.

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