

APPENDIX A. ADDITIONAL AFI PROGRAM DATA

The data in this appendix are based on the same data sets as in the main body of the Assets for Independence (AFI) Program Report to Congress for fiscal year (FY) 2015. For more information on these data sets, including explanations of the differences between data labeled *FY 2015 Only*, *Grants Active in FY 2015*, and *All time*, refer to Data Included in This Report, pages 2-4 in the main report.

ALL TIME AFI GRANTS BY FISCAL YEAR

Figure 1 provides information on grant awards made each federal fiscal year (FY) since the AFI program began in FY 1999. For more information on grants made under Section 405(g) of the AFI Act, see Appendix B.

Figure 1. All Time AFI Grant Awards by Fiscal Year

Fiscal Year	Number of Grants Awarded	Total Amount of Awards (millions)
1999	40	\$11.5
2000	27	\$6.1
2001	83	\$21.9
2002	69	\$18.8
2003	51	\$17.2
2004	62	\$19.5
2005	44	\$15.2
2006	68	\$21.4
2007	56	\$18.2
2008	66	\$18.0
2009	51	\$12.8
2010	53	\$11.2
2011	66	\$15.4
2012	61	\$13.2
2013	45	\$12.7
2014	44	\$10.0
2015	42	\$11.3
TOTAL	928	\$253.0

TARGET POPULATIONS FOR PROJECT OUTREACH

In order to recruit eligible individuals, some grantees target their outreach activities to particular populations. One method for doing this is through partnering with community organizations and/or government agencies. Figure 2 shows the percentage of AFI projects that reported targeting the populations listed. These percentages do not total 100 because grantees often target multiple populations in order to effectively recruit eligible participants.

Figure 2. Grantee Target Populations for Projects Active in FY 2015

Population Type	Percent of AFI Projects
No specific target population	64%
EITC-eligible individuals	37%
TANF-eligible individuals	35%
Families with children	34%
Hispanics/Latinos	32%
African Americans	29%
Native Americans	24%
Asians/Asian Americans	23%
Youth (ages 13-18 years)	21%
Refugees/immigrants	20%
Individuals experiencing or at risk of homelessness	19%
Native Hawaiians/Pacific Islanders	17%
Survivors of domestic violence	17%
Individuals with disabilities	16%
Alaskan Natives	15%
Seasonal/migrant workers	13%
Individuals who are incarcerated or formerly incarcerated	12%

FINANCIAL EDUCATION AND ASSET-SPECIFIC TRAINING

Section 407 of the AFI Act requires projects to assist IDA holders in obtaining the skills and information necessary to achieve economic self-sufficiency. Most projects offer economic literacy or financial education to IDA holders, and grantees often make it a requirement prior to asset purchase. Financial education instruction typically covers several core topics, such as budgeting, saving, credit use, investments, and taxes. The majority of AFI projects also offer asset-specific training and education opportunities.

Financial education and asset-specific training can be provided by the grantee directly, by a project partner, or both. As an example of a project partner provided service, a grantee may partner with HUD-certified homebuyer counselors to offer asset-specific training for IDA holders saving for a first-home purchase.

Figure 3 summarizes information on financial education and asset-specific training reported by grants active in FY 2015.

Figure 3. Summary of Financial Education and Asset-Specific Training

Training	Number of IDA Holders who Received Training	Number of Projects that Required this Training	Number of Projects, Training Provided Only by Grantee	Number of Projects, Training Provided Only by Partner	Number of Projects, Training Provided by Both
Economic Literacy or Financial Education	23,780	243	84	65	101
Asset-Specific Training					
First-Home Purchase	4,933	168	32	87	70
Business Capitalization	3,464	153	50	96	34
Postsecondary Education	6,737	159	59	96	39

IDA HOLDER USE OF SUPPORTIVE SERVICES

As discussed in the report, some AFI projects offer additional supportive services to IDA holders. Figure 4 provides data on the number of IDA holders reported as using particular supportive services by grants active in FY 2015. Not all projects offer all of these services.

Figure 4. IDA Holders Who Received Supportive Services for Projects Active in FY 2015

Type of Service	Number of IDA Holders Who Received Service
Financial Counseling or Coaching†	8,882
Budgeting Assistance	9,844
Credit Counseling	5,449
Loans	493
Peer Support	2,772
Mentoring	2,533
Case Management	6,418
Employment Support	1,625
Cash Assistance	318
Child Care	453
Transportation	451
Medical Treatment	46
Crisis Management	885

† This is individual counseling or coaching rather than the financial education referred to in Figure 3.

SOURCES OF NON-FEDERAL PROJECT FUNDING

AFI grantees are required to ensure that their project budget includes non-federal cash contributions at least equal to the amount of their federal AFI grant funds. Grantees rely on a

wide range of sources for this financial support. With the new AFI data collection,¹ the Office of Community Services (OCS) is now collecting information on the sources of expected non-federal cash for AFI projects, summarized in Figure 5. The instructions provided to grantees indicate that they should report both non-federal cash that has been received and non-federal cash committed to the project but not yet received by the grantee. Grantees are also instructed that they should not include non-federal cash in excess of the amount required for their project.

Figure 5. Expected Non-Federal Cash Source Types and Totals for Projects Active in FY 2015

Non-Federal Cash Source Type	Number of Times Reported	Percentage of Total Sources Reported	Total Amount of Expected Non-Federal Cash
Financial institution	149	23%	\$3,815,871
Non-profit service organization	118	18%	\$5,350,946
Foundation	89	14%	\$6,657,095
Grantee organization	89	14%	\$15,641,201
State legislative entity	47	7%	\$13,182,337
Other	46	7%	\$3,071,052
Other third-party organization	35	5%	\$2,461,172
Individual(s)	23	4%	\$1,734,562
Type not selected	22	3%	\$169,665
City legislative entity	12	2%	\$597,369
County legislative entity	11	2%	\$518,803
Tribal legislative entity	4	1%	\$535,117
Other legislative entity	3	<1%	\$117,250

Note: Due to data export challenges, these data were pulled on December 12, 2016 and includes data from 266 AFI projects. A total of 649 different non-federal cash sources were reported by these projects.

ADDITIONAL IDA HOLDER DATA

Applicants and Enrollees

Grantees design the way that they engage participants in their AFI IDA projects differently. Some grantees will determine an applicant eligible for the AFI project and engage the individual in an array of services that help prepare them to open a savings account and become an IDA holder. Other grantees, knowing that the participant must have earned income in order to make deposits into their IDA, may choose to only enroll IDA-ready savers into their projects. What they all have in common is the application process.

Figure 6 provides an overview of all individuals that applied for an AFI-funded IDA with projects active in FY 2015. Of the 74 percent of applicants found to be eligible to participate in the projects, 96 percent were able to open IDAs and become IDA holders.

¹ See the introduction of the main report for more information.

Figure 6. Participation Rates for Progression through Initial AFI Project Steps

Individuals who...	FY 2015 Only	FY 2015 Only	Grants Active in FY 2015	Grants Active in FY 2015	All time ²	All time
	Number	Percent	Number	Percent	Number	Percent
Applied to an AFI project	11,287	--	34,868	--	137,145	--
Were found to be eligible†	--	--	25,750	74%	--	--
Number of IDAs Opened	6,617	59%	24,613	96%	105,203	77%

† This data point is new to FY 2015, therefore there is not all time data available.

² Data identified as “all time” reflect cumulative totals for the AFI program (FY 1999 through FY 2015), excluding grants awarded under Section 405(g) of the AFI Act, which are discussed in Appendix B.