

# Online Appendix Means of Outcome Variables by Group and Site

## Building Savings for Success

**Early Impacts from the Assets for Independence Program Randomized Evaluation**

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## Outcomes at the First-Year Follow-Up Survey, Means by Group and Site

Dependent variable	Sites Combined				Albuquerque				Los Angeles			
	Treatment		Control		Treatment		Control		Treatment		Control	
	Mean	Std. Dev.	Mean	Std. Dev.	Mean	Std. Dev.	Mean	Std. Dev.	Mean	Std. Dev.	Mean	Std. Dev.
<b>Liquid assets (participant and spouse/partner)</b>												
Has liquid assets (%)	89.9	(30.2)	78.9	(40.8)	94.5	(22.7)	83.9	(36.8)	86.3	(34.4)	74.8	(43.5)
Liquid asset amount (\$)	3,194	(6,144)	2,121	(5,191)	3,102	(5,538)	2,015	(3,841)	3,263	(6,570)	2,205	(6,049)
Natural log of liquid assets (\$)	6.5	(2.6)	5.2	(3.2)	6.7	(2.2)	5.4	(3.0)	6.3	(2.9)	5.0	(3.3)
Liquid assets (\$) <sup>a</sup>												
25th percentile	290	--	20	--	295	--	30	--	250	--	0	--
50th percentile	1,000	--	300	--	950	--	425	--	1,000	--	300	--
75th percentile	3,000	--	1,330	--	3,100	--	1,500	--	2,800	--	1,330	--
<b>Asset ownership (participant or participant and spouse/partner)</b>												
Homeownership (%)	10.3	(30.4)	10.5	(30.7)	15.5	(36.2)	13.7	(34.4)	6.5	(24.7)	8.3	(27.7)
Business ownership (%)	21.4	(41.0)	22.9	(42.0)	14.8	(35.6)	16.4	(37.0)	25.8	(43.8)	27.5	(44.7)
Education (%)	22.3	(41.6)	23.8	(42.6)	34.1	(47.4)	32.5	(46.9)	14.9	(35.6)	18.0	(38.5)
<b>Net worth (participant and spouse/partner)</b>												
Net worth (\$)	-23,149	(145,449)	-13,756	(55,226)	-22,225	(104,848)	-16,398	(68,661)	-23,850	(170,028)	-11,312	(38,804)
<b>Material hardship (household)</b>												
Any hardship (%)	52.2	(50.0)	56.3	(49.6)	55.1	(49.8)	49.1	(50.0)	50.3	(50.0)	61.5	(48.7)
Number of hardships (#)	1.81	(3.31)	2.77	(4.96)	1.92	(3.59)	2.15	(3.55)	1.74	(3.09)	3.15	(5.62)
Food hardship (%)	18.6	(38.9)	18.8	(39.1)	21.3	(40.9)	16.2	(36.9)	17.0	(37.6)	20.7	(40.5)
Housing hardship (%)	15.6	(36.3)	16.8	(37.4)	22.0	(41.4)	17.5	(38.1)	11.5	(31.9)	16.4	(37.0)
Housing hardship (#)	0.35	(1.00)	0.45	(1.19)	0.49	(1.18)	0.35	(0.88)	0.26	(0.84)	0.53	(1.37)
Utilities hardship (%)	28.4	(45.1)	29.2	(45.5)	30.0	(45.9)	27.7	(44.8)	27.4	(44.6)	30.3	(46.0)
Utilities hardship (#)	0.71	(1.52)	1.14	(2.44)	0.86	(1.79)	1.10	(2.52)	0.60	(1.30)	1.16	(2.40)
Medical hardship (%)	34.2	(47.4)	39.7	(48.9)	38.1	(48.6)	33.9	(47.4)	31.6	(46.5)	43.6	(49.6)
Medical hardship (#)	1.17	(2.58)	1.45	(2.87)	1.35	(2.73)	1.18	(2.66)	1.06	(2.47)	1.63	(2.98)
<b>Means-tested benefit receipt (household)</b>												
Receive benefits (%)	74.2	(43.7)	66.3	(47.3)	71.2	(45.3)	64.8	(47.8)	76.3	(42.6)	67.1	(47.0)

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## Outcomes at the First-Year Follow-Up Survey, Means by Group and Site (continued)

Dependent variable	Sites Combined				Albuquerque				Los Angeles			
	Treatment		Control		Treatment		Control		Treatment		Control	
	Mean	Std. Dev.	Mean	Std. Dev.	Mean	Std. Dev.	Mean	Std. Dev.	Mean	Std. Dev.	Mean	Std. Dev.
<b>Alternative financial service use (participant and spouse/partner)</b>												
Use AFS credit (%)	14.5	(35.2)	15.5	(36.2)	11.6	(32.0)	16.5	(37.2)	16.3	(37.0)	16.0	(36.7)
AFS credit (#)	0.52	(1.53)	0.44	(1.42)	0.50	(1.70)	0.43	(1.25)	0.54	(1.41)	0.46	(1.53)
Use nonbank check cashing (%)	5.9	(23.5)	9.7	(29.6)	4.7	(21.2)	5.1	(22.1)	6.7	(25.0)	12.9	(33.6)
Nonbank check cashing (#)	0.19	(0.83)	0.32	(1.12)	0.12	(0.58)	0.19	(0.87)	0.24	(0.96)	0.42	(1.25)
<b>Employment (participant) and earnings and income (household)</b>												
Employed (%)	77.3	(41.9)	75.7	(42.9)	73.6	(44.1)	68.4	(46.5)	80.0	(40.0)	81.3	(39.0)
Monthly earnings (\$)	1,543	(1,724)	1,571	(2,168)	1,254	(1,543)	1,177	(1,751)	1,754	(1,817)	1,862	(2,390)
Natural log of monthly earnings (\$)	5.8	(3.0)	5.3	(3.3)	5.4	(3.1)	4.8	(3.4)	6.0	(2.9)	5.7	(3.2)
Monthly income (\$)	1,961	(1,880)	1,705	(1,985)	1,520	(1,684)	1,434	(1,799)	2,274	(1,950)	1,915	(2,096)
Natural log of monthly income (\$)	6.8	(2.2)	6.2	(2.7)	6.2	(2.5)	5.7	(3.0)	7.2	(1.7)	6.6	(2.3)
<b>Credit score (participant)<sup>b</sup></b>												
Vantage 2.0 score (501-990)	--	--	--	--	669.5	82.0	666.5	78.2	--	--	--	--
Change in Vantage 2.0 score (#)	--	--	--	--	12.0	55.5	6.5	51.5	--	--	--	--
<b>Personal outlook (participant)</b>												
Ability to make ends meet (%)	52.3	(50.0)	48.0	(50.0)	50.4	(50.0)	46.0	(49.9)	53.3	(49.9)	49.1	(50.0)
Perceived financial security (1 - 10)	5.39	(3.04)	4.84	(3.18)	5.27	(2.85)	5.09	(3.12)	5.47	(3.16)	4.67	(3.21)
Better off financially (%)	43.6	(49.6)	37.8	(48.5)	38.6	(48.7)	33.0	(47.1)	47.0	(49.9)	41.3	(49.3)
Worse off financially (%)	15.0	(35.7)	25.4	(43.6)	17.2	(37.8)	32.8	(47.0)	13.6	(34.3)	20.4	(40.3)
Good health (%)	75.5	(43.0)	75.8	(42.9)	78.3	(41.3)	81.2	(39.1)	73.6	(44.1)	71.9	(45.0)
Self-esteem (0 - 30)	23.0	(5.1)	23.4	(5.1)	23.2	(4.8)	23.4	(5.1)	22.9	(5.2)	23.4	(5.1)
<b>Community involvement (participant)</b>												
Community involvement (%)	58.9	(49.2)	56.0	(49.7)	53.2	(49.9)	52.6	(50.0)	62.4	(48.5)	58.1	(49.4)
<b>Time preference (participant)</b>												
Present-oriented time preference (0-1)	0.05	(0.12)	0.07	(0.13)	0.05	(0.12)	0.06	(0.12)	0.05	(0.12)	0.07	(0.13)

**Source:** AFI first-year follow-up survey.

**Notes:** Sample includes respondents from Albuquerque ( $N = 248$ ) and Los Angeles ( $N = 374$ ) who completed the baseline and follow-up surveys. Sample sizes for specific outcomes may vary because of missing values. Standard deviations are presented in parentheses.

<sup>a</sup>Standard deviations cannot be calculated for percentiles.

<sup>b</sup>Credit score is the Vantage 2.0 scores for all randomly assigned participants in Albuquerque.