Report to Congress

Assets for Independence Program

Status at the Conclusion of the Twelfth Year
Results through September 30, 2011

Office of Community Services
Administration for Children and Families
U.S. Department of Health and Human Services

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Executive Summary

This Twelfth Annual Report presents the status of the Assets for Independence (AFI) program as of the end of Fiscal Year (FY) 2011, including the understanding of AFI program policy and specific project operations. It provides a brief overview of the AFI program's origin and ongoing administration, basic mechanics, and operational characteristics. The Report also identifies key outputs and the critical outcomes. This report does not necessarily reflect current AFI program policy and operations as there have been a number of policy changes since FY 2011 that were not in effect at that time.

Why Asset Building Matters

Asset building is an anti-poverty strategy that seeks to help low-income people move toward greater self-sufficiency by accumulating savings and acquiring long-term assets. Assets such as post-secondary education, homeownership, and/or business development offer individuals and families the opportunity to support long-term economic development by allowing them to invest for their future. Asset building is a complement to anti-poverty programs that support income for day-to-day needs. Asset-building programs can help low-income individuals and families set goals, plan for the future, and progress toward financial stability and self-sufficiency.

Program Overview

The Assets for Independence program was established by the Assets for Independence Act ("the AFI Act") in Title IV of the Community Opportunities, Accountability, and Training and Educational Services Act of 1998 (Public Law 105-285). The Office of Community Services (OCS), within the Administration for Children and Families (ACF), at the U.S. Department of Health and Human Services (HHS), administers the AFI program. The AFI program is a multi-site, national demonstration program supporting innovative asset-building projects, which feature Individual Development Accounts (IDAs), financial education, and related services that enable low-income people to improve their economic status and become self-sufficient.

The program involves three components: 1) grant funding for two categories of IDA projects—regular projects and special state projects; 2) support for grantees and their partners through federal staff support and training and technical assistance provided by the HHS AFI Resource Center; and 3) ongoing research and evaluation of project administration and the impacts of AFI projects and IDAs.

IDAs are restricted savings accounts through which low-income, asset-poor[1] individuals combine their own savings with matching public and private funds to purchase a first home, capitalize a business, or pay for postsecondary education. AFI projects must assist participants in the demonstration project in obtaining the skills and information necessary to achieve economic self-sufficiency..

Congress has appropriated funds for the AFI program annually since FY 1999, including a total of $10 million each year in FY 1999 and FY 2000, approximately $25 million each year from FY 2001 through FY 2005, and approximately $24 million each year from FY 2006 through FY 2011. HHS awards AFI grants to nonprofits, community-based entities, and government agencies that partner with nonprofits. Each AFI award funds a five-year project period and grantees may administer concurrent grants.

HHS awarded funding to support 669 regular, non-state AFI projects through the end of FY 2011. Of the awards offered, 613 were accepted by 390 applicant organizations that began AFI program operations.[2] Some

[1] "Asset-poor" refers to individuals and families who have insufficient financial resources to support themselves at the poverty level for three months during a suspension of income.

[2] This figure represents only "regular AFI projects". It does not include the 23 state projects administered by Pennsylvania and Indiana.

of these projects were operating in FY 2011, while the period of performance for others had ended. These 613 projects are the basis of analyses of grant characteristics and performance presented in this report. The Department also made a total of 23 awards to support special state projects in Indiana and Pennsylvania. Results of those projects are presented separately in **Section 7**.

HHS provides training and technical assistance to AFI grantees and their project partners, primarily through the AFI Resource Center. The AFI Resource Center works to increase knowledge about providing IDA services and related supports through periodic training webinars and in-person training events.

AFI Grantees and the Projects Administered

AFI projects are distributed across the nation. While many projects are focused on particular localities and neighborhoods, others administer projects that serve statewide, multi-state, or nationwide areas.

AFI grantees are comprised of three types of entities: non-profit organizations; state, local or Tribal Government agencies; and Community Development Financial Institutions or Credit Unions.

Grantees partner with many community-based organizations to support participant success with IDAs, financial education, credit counseling, and other services, such as first-time home buyer assistance, support for starting a small business, and help with planning to attend higher education. Grantees also work closely with financial institutions, such as banks and Credit Unions that hold participants' IDAs and Project Reserve Funds. AFI projects must assist participants in the demonstration project in obtaining the skills and information necessary to achieve economic self-sufficiency. Training may focus on such topics as budgeting, responsible credit use, savings, investments, and taxes. Many grantees provide additional "asset-specific" training on homeownership, postsecondary education, and entrepreneurship. Some grantees offer other support services to their AFI project participants such as employment assistance, transportation, and medical referrals.

- Projects reporting through FY 2011 required participants to complete an average of 12 hours of general financial education before purchasing an asset.
- Many projects required participants to attend training focused on the type of asset being purchased. The average number of hours required for asset-specific training ranged from 5.3 hours to 10.2 hours.
- Three out of four projects provided financial counseling (79 percent) and credit counseling and repair (76 percent) for participants, while 42 percent provided advanced financial education, 32 percent offered loan assistance, and 16 percent offered cash assistance.
- Many projects offer participants mentoring, peer support, crisis management, structured financial planning exercises, and employment support.

Characteristics of IDAs Provided by AFI Projects

Congress authorizes social services demonstration programs to develop knowledge needed to inform effective program design and public policy. Demonstration programs evaluate service alternatives and test approaches on a manageable scale at a manageable cost, assessing tradeoffs among efficiency, cost and quality. In addition, because demonstration programs are less prescriptive, they can more rapidly adapt to changes in population, economic environment, attitudes, and other factors.

Since AFI is a demonstration program, HHS encourages grantees to customize their projects to meet the unique needs of the populations and geographic areas they serve. As a result, program features and requirements vary greatly among the AFI projects.

This flexibility is a deliberate part of AFI program design, which seeks to foster innovative ideas, and test administrative feasibility and success of various project models in varied populations. In FY 2011, AFI awarded a contract to conduct a small scale experimental study of program impact. At its conclusion, the study is expected to produce statistically reliable comparison of outcomes using standard confidence intervals.

AFI IDA match rates (combining federal and non-federal matching funds) range from $1 to $8 for each $1 of earned income saved by a participant. AFI projects may use up to $2,000 in federal funding and must use at least the same amount of non-federal funding to match participant IDA savings within the project period. Match rates and participant monthly savings requirements vary by project. In FY 2011:

- More than 90 percent of AFI projects allowed homeownership as an asset goal; more than 80 percent allowed participants to pursue postsecondary education and business capitalization; and nearly one-third of all projects allowed participants to transfer savings to a spouse's or dependent's IDA.
- The most common match rate for all purchase goals was $2 for each $1 saved.
- Maximum amounts matched varied by project, ranging from $160 to $4,000; the average was $1,626 for the five-year project period.
- The minimum monthly participant savings deposit amount varied by project, though not all projects require a minimum monthly deposit. The average minimum monthly deposit amount was $25.

Characteristics of IDA Account Holders

The primary characteristics of individuals with IDAs have remained relatively constant over the demonstration's 12 years, even with considerable growth in the number of AFI projects across the nation.

- **Gender.** Nearly three-fourths of all IDA account holders were female (74 percent), while 26 percent were male.
- **Race/Ethnicity.** Nearly half of all account holders (43 percent) were African American, while 28 percent were Caucasian, 17 percent were Hispanic, 5 percent were Asian American, 2 percent were Native American, and 5 percent were "other."
- **Marital status.** More than half of all account holders (56 percent) were single at the time of enrollment, while 23 percent were married, 14 percent were divorced, 6 percent were separated, and 1 percent were widowed.
- **Number of adults in household.** More than half of all account holders (59 percent) were individuals who, at the time of enrollment in the AFI project, lived in a household with only one adult (i.e., lived alone or were single parents). Thirty-two percent lived in a household with two adults; nine percent lived in a household with three or more adults.
- **Number of children in household.** Almost three-fourths of all account holders (73 percent) were members of a household with at least one child at the time of enrollment; 23 percent of all account holders lived in a household with three children or more.
- **Household income range.**[3] Nearly half of all account holders (48 percent) had household incomes greater than 150 percent of the federal poverty line at enrollment; nearly one-fourth (25 percent) reported income between 100 and 150 percent of the federal poverty line, and 27 percent reported income below the federal poverty line. Since the program's inception, both the percentage of account holders with income between 150-200 percent of the federal poverty line and the percentage with income below the federal poverty line have increased, while the percentage with incomes from 100 to 150 percent of the federal poverty line decreased.

[3] In FY 2011, the federal poverty line was $10,890 for an individual; $14,710 for a family of two; $18,530 for a family of three; $22,350 for a family of four; and $26,170 for a family of five. The maximum income allowable for AFI eligibility, 200 percent of the federal poverty line, was $21,780 for an individual; $29,420 for a family of two; $37,060 for a family of three; $44,700 for a family of four; and $52,340 for a family of five.

- **Residence area.**[4] At of the end of FY 2011, 85 percent of account holders lived in urban areas (major or minor), whereas 15 percent lived in rural or remote areas.
- **Education status.** The vast majority of participants (88 percent) who had opened IDAs had completed high school or some postsecondary education at the time of enrollment. More than half of account holders (57 percent) had at least some college education at the time of enrollment, while 15 percent held a bachelor's or graduate degree.
- **Age.** Of all account holders, 35 percent were 30-39 years at enrollment. Approximately one-fourth (28 percent), were in their twenties, and 22 percent were in their forties. The remainder were individuals older than 50.
- **Employment status.** Nearly 91 percent of IDA participants were employed either full-time or part-time. A very small percentage either was not fully employed or retired at the time of enrollment. (These participants were required to become employed in order to have earned income to deposit into their IDAs).
- **Account holder banking experience.** AFI grantees provide information about account holders' experiences with various banking services prior to enrollment, as well as their use of automatic allotment/direct deposit service to make contributions to their IDAs:
  - Nearly half of all account holders (49 percent) had used a savings account.
  - About two-thirds (63 percent) had used a checking account.
  - Only 16 percent had ever used direct deposit for their paychecks.
  - Upon opening an IDA, 10 percent used automatic banking procedures, such as automatic transfers from other bank accounts or direct deposit, for their IDA savings. Since the end of FY 2003, the percentage of participants using direct deposit has increased.

Program Outputs and Outcomes

The following bullets summarize the major outputs and outcomes for the regular AFI projects through FY 2011. These data are also are presented in **Exhibit ES.1.** (Information about the special state AFI projects administered by the states of Indiana and Pennsylvania is presented in **Section 7** of this report).

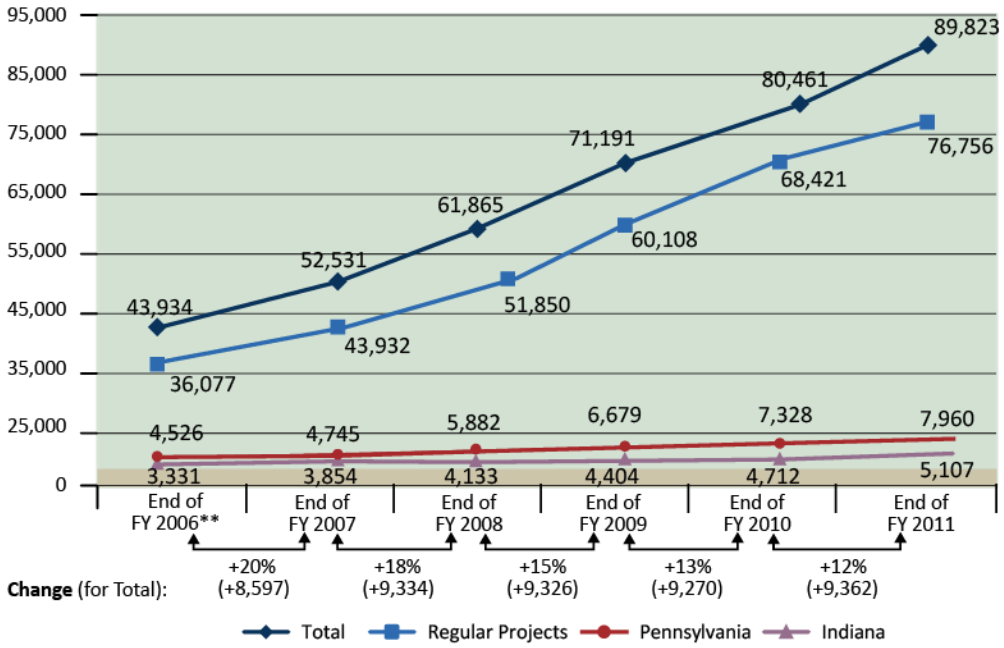
- **Outreach and Enrollment**. Through FY 2011, approximately 187,000 individuals had participated in orientations at regular AFI projects. Of those who attended an orientation, an estimated 82,000 participants had enrolled in an AFI project.
- **Completion of General Financial Education and Asset-Specific Training**. Through FY 2011, regular AFI projects reported that 70,470 participants had completed general financial education requirements, averaging approximately 12 hours of training. In addition, 56,990 participants completed asset-specific training, of which 28,993 received home ownership training, 14,230 received training on business capitalization; and 13,767 completed training related to postsecondary education.
- **Accounts Opened.** Through FY 2011, participants in regular AFI projects had opened a total of 76,756 IDAs; more than 8,335 of these accounts were opened in FY 2011, reflecting an increase of 12 percent from the end of the prior fiscal year.
- **Intended Use of IDA Savings.** Through FY 2011, 56 percent of all participants had enrolled in an AFI project with the intention of using their IDAs for purposes of purchasing a home, while 20 percent enrolled with the intention of capitalizing a business, and 23 percent enrolled with the intention of pursuing postsecondary education. The remaining 1 percent either did not declare an asset objective at original date of enrollment, or intended to use savings for purchases in more than one asset category.

[4] A "major urban area" is a metropolitan statistical area with a population greater than 1,000,000. A "minor urban area" is one with a population between 500,000 and 999,999. The term "rural or remote area" encompasses areas not covered in "major urban area" or "minor urban area."

- **Savings Deposited.** In the 76,756 IDAs opened in regular projects through FY 2011, account holders deposited a total of $74,775,290 in earned income, or an average of $974 per account holder.
- **Withdrawals.** Through FY 2011, a total of 62,807 participants had withdrawn $60,798,742 of earned income they had saved in their IDAs. Withdrawals included asset purchases (31,811), approved emergency withdrawals (4,005), and other withdrawals (26,991).
- **Asset Purchases.** Through FY 2011, 31,811 participants had withdrawn a total of $135,756,900 to purchase an asset or transfer the funds to the IDA of a spouse or dependent, including: $40,360,569 in participant savings, $45,199,175 in federal match, and $50,197,157 in non-federal match funds. The average amount of savings plus matching funds withdrawn was $4,268.
  - 11,737 participants withdrew a total of $56,886,931 to purchase a home: $17,483,878 of their own savings, $18,493,705 in federal match, and $20,909,348 in non-federal match. An average of $4,847 in savings and matching funds was used for home purchases.
  - 9,327 participants withdrew a total of $38,573,968 to capitalize a business: $11,845,706 of their own savings, $13,051,278 in federal match, and $13,676,984 in non-federal match. The average amount of savings plus matching funds to capitalize a business was $4,136.
  - 10,603 participants had withdrawn a total of $39,795,605 to pay for postsecondary education $10,917,864 of their own earned savings, $13,460,553 in federal match, and $15,417,188 in non-federal match. The average amount of savings plus matching funds for postsecondary education was $3,753.
  - 144 participants transferred $500,396 in savings and matching funds to a spouse's or dependent's IDA. The average amount of savings and matching funds transferred to a spouse's or dependent's IDA was $3,475.

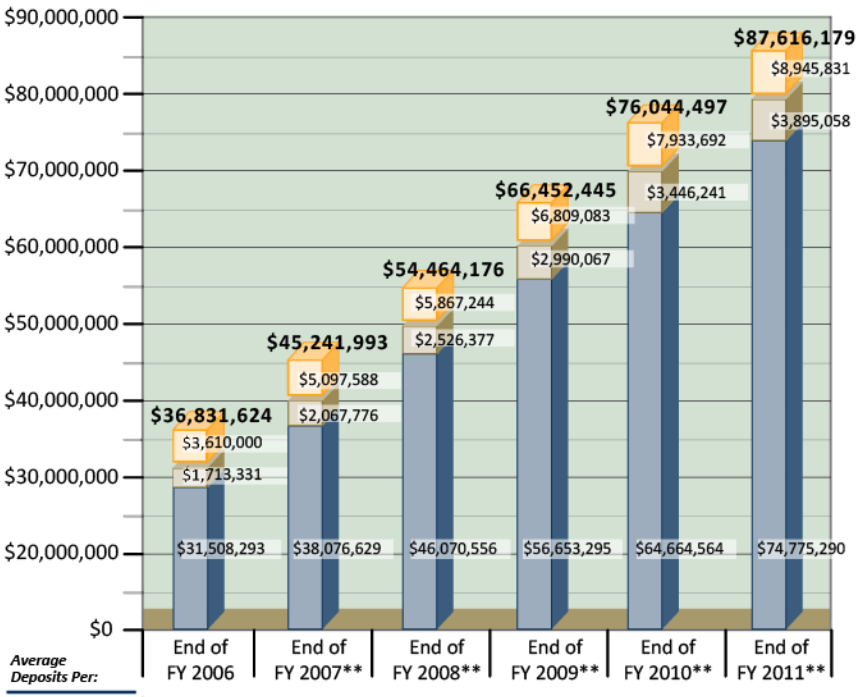
Exhibit ES.1 Results for Regular AFI Projects and Special State Projects Through FY 2011

Number of IDAs Opened by Participants*



* State numbers only reflect participants who opened IDAs with AFI support.
** Due to reporting errors, portions of the Pennsylvania numbers were estimated for these two years.

Cumulative Amounts Deposited into IDAs by Participants*



Average Deposits Per:	End of FY 2006	End of FY 2007**	End of FY 2008**	End of FY 2009**	End of FY 2010**	End of FY 2011**
Pennsylvania IDA:	$798	$1,074	$997	$1,019	$1,083	$1,124
Indiana IDA:	$514	$537	$611	$679	$731	$763
Regular Project IDA:	$873	$867	$889	$943	$945	$974

* Some of the State numbers in this graph are estimations or approximations. For example, portions of the Pennsylvania numbers were estimated for FY 2005 and FY 2006 (or derived from estimations).

** Indiana numbers for FY 2007 – FY 2011 only represent participant savings that qualified to be matched by the State.

Pennsylvania Indiana Regular Projects

SUMMARY OF RESULTS

Through FY 2011, participants have opened a total of 89,823 IDAs—76,756 in regular AFI projects and 13,067 in special State AFI projects—and had deposited approximately $87.6 million of earned income into their IDAs.

Approximately 41,000 participants had completed financial education and used their accumulated IDA savings and matching funds to purchase long-term economic assets. The following numbers of participants had withdrawn funds from their IDAs for approved asset purchases:

- 15,312 for homeownership;
- 10,328 for business capitalization;
- 13,530 for postsecondary education;
- 995 for other asset purchases (*allowed in the State of Pennsylvania only*); and
- 144 for transfers to IDAs of a spouse or dependent.

Participants had used approximately $159.5 million to purchase long-term economic assets, which includes the combined value of their own IDA savings ($48.2 million) and matching funds ($111.3 million).

Program Inputs

Through FY 2011, HHS had awarded 692 AFI grants totaling approximately $198 million. These grants included $176,551,722 awarded to 390 organizations to implement and administer 669 regular AFI projects. Although a total of 669 regular AFI projects were awarded funding, only 613 accepted their awards and began AFI program operations.[5] These 613 projects are the basis of analyses of grant characteristics and performance presented in this report. In addition, HHS has awarded 23 grants totaling $21,706,904 to special state AFI projects in Indiana and Pennsylvania.[6] Information about the two special state projects is presented in Section 7.

HHS awards AFI grants to nonprofit entities and state, local or Tribal government agencies that partner with nonprofits. It also awards grants to Credit Unions classified as "Low-income Credit Unions"[7] and Community Development Financial Institutions (CDFIs) that are collaborating with local community-based anti-poverty organizations.

Grantees are required to support their AFI projects with a combination of federal AFI funds as well as funds from non-federal entities, and must adhere to requirements of the AFI Act regarding the maintenance of such funds.[8] The amount provided by non-federal sources must be at least equal to the federal AFI grant amount. Grantees maintain federal and non-federal match funds in the Project Reserve Funds, from which they support program costs and provide funds to match participant IDA savings.

Grantees may deposit non-federal funds as they wish in terms of amount and timing throughout the project period. However, they must deposit into their Project Reserve Funds an amount of non-federal funds at least equal to the amount of AFI funds requested in order to draw down federal funds. As of the end of FY 2011, grantees and their donors had deposited $110,646,744 into Project Reserve Funds, and drawn down a cumulative total of $104,041,545 of their federal AFI grants.[9]

Special State AFI Projects in Indiana and Pennsylvania

AFI supports two special AFI projects administered by the states of Indiana and Pennsylvania. These states were administering state-level IDA programs before the AFI program was created. The AFI Act (Section 405(g)) authorizes HHS to award grants to further these states' ongoing IDA

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[5] This figure represents only "regular AFI projects", and excludes state projects administered by Pennsylvania and Indiana.

[6] Awards to Indiana and Pennsylvania are each considered one project for reporting purposes.

[7] As designated by the National Credit Union Administration (NCUA), a low-income credit union is defined in Part 701.34 of the NCUA Rules and Regulations as a credit union with a majority of members that either earns less than 80 percent of the average of all wage earners, as established by the Bureau of Labor Statistics, or has an annual household income that falls at or below 80 percent of the median household income for the nation as established by the Census Bureau.

[8] Note that all grantees received federal AFI funds to support their projects. Some grantees also receive other federal funds to support other services provided to clients who are participating in AFI projects. Unless otherwise indicated, all references to "federal funds" in this report are to only the federal AFI grant, not any other federal funds grantees have received.

[9] Note that not all funds awarded were drawn down because AFI grants have five-year project periods. Grantees may draw down the funds in any increment as needed over the period. For example, they may draw down the entire amount early in the project period or at intervals throughout their project.

programs. (Applications from the states are evaluated competitively and awarded on merit). Because programs in Indiana and Pennsylvania are based partially on state law rather than the AFI Act, elements of these special AFI projects are different from regular AFI projects. For example, requirements for participant eligibility, savings patterns, and allowed purchases vary slightly in the state programs.

Indiana IDA Program:

In Indiana, participants may save in AFI-funded IDAs over a four-year period, and use their savings and match funds for the same three assets allowed under the federal AFI program. Participants may save and be matched up to $1,600 in their IDAs and receive a $3 match for each $1 saved to finance a qualified asset purchase. In Indiana, the following outcomes have occurred since 1999:

- 5,107 participants have opened IDAs and a total of 4,002 participants have completed their savings and received matching funds with support of AFI grants.
- Participants have withdrawn an average of $451 from their IDAs for qualified asset purchases.
- 44 percent of participant withdrawals were made for education, while 31 percent were made for homeownership and 25 percent were made for business capitalization.

Pennsylvania Family Savings Account Program:

In Pennsylvania, participants may use a Family Savings Account (FSA) to save over a two-year or three-year period, depending on when they enrolled. Savings are matched dollar for dollar up to $1,000 annually, with a maximum savings of $2,000 matched over the total saving period. Participants may use FSA savings and match funds for the three AFI allowed asset types as well as for home repair; car, computer, or day care (including child care) related to employment or education; and contributions to the State 529 College Savings Plan. In Pennsylvania, the following outcomes have occurred since 1999:

- 7,960 people have opened FSAs with AFI support, and of these, 3,011 participants have completed their savings and received matching funds with support of AFI grants.
- Participants have withdrawn an average of $1,837 in savings and received an average of $1,764 in matching funds to buy a home, obtain higher education, capitalize a small business, and finance home repair or automobile purchase, and other purchases allowable in the FSA program.

Additional HHS Support for Grantees and Program Evaluation

Beyond the basic work of awarding and administering grants and monitoring grantees, HHS supports the demonstration through multiple ongoing initiatives.

The Assets, Savings, Support, Education, and Training (ASSET) Initiative brings together ACF offices and partner agencies to expand the availability of asset-building support to underserved

populations, including families with young children, Native Americans, refugees, persons affected by domestic violence and individuals with disabilities.

ASSET Initiative partners encourage the use of fundamental asset building strategies – financial education, savings and Individual Development Accounts, opening bank accounts, managing credit and debt, tax credit assistance, and access to federal and state benefits — as a means to help families progress toward financial stability.ASSET Initiative partner offices in ACF during FY 2011 included the Administration for Native Americans; Administration on Children, Youth and Families; Administration on Intellectual and Developmental Disabilities; Office of Child Care; Office of Child Support Enforcement; Office of Family Assistance; Office of Head Start; Office of Refugee Resettlement; the President's Committee for People with Intellectual Disabilities, as well as ACF Regional offices.

The AFI Resource Center provides training and technical assistance to all AFI grantees and, as appropriate, their sub-recipients and other partners. This information is presented via training academies, topical conference calls and webinars, customized technical assistance, and the Asset-Building Website.

HHS also administers a number of technical assistance special initiatives that enable grantees to develop and test new ways for delivering IDAs and related services. These technical assistance efforts include an initiative in which HHS is working to enhance the quality of financial education provided to AFI project participants; a pilot project in which a number of AFI grantees are partnering with disability services providers to bring IDA services to people with disabilities and their families; and an ongoing effort to expand the types of organizations that are providing IDAs and related asset-building services.

In addition, HHS supports grantee efforts to collect and report valid, useful data with technical assistance as well as information needed to select and use automated Project Management Tools and other approaches that support efficient management. Throughout FY 2011, HHS continued to integrate a rigorous performance management approach to the overall administration of the AFI program, and it also continued to design ongoing program evaluation.

Introduction

The Twelfth Report to Congress provides an update on the status of the Assets for Independence (AFI) program through the end of Fiscal Year (FY) 2011, including the understanding of AFI program policy and specific project operations. This report does not necessarily reflect current AFI program policy and operations as there have been a number of policy changes since FY 2011 that were not in effect at that time. This section presents the overall organization of the Report, as well as briefly describes the methodology upon which the underlying analysis is based.

Organization of this Report

This Report includes eight sections and an appendix, organized within the following framework:

- **Section 1: Program Overview.** This section provides an overview of the AFI program, including the status of the ongoing program evaluation, as well as detailed information about the AFI program's core elements.
- **Section 2: AFI Grantees and the Projects Administered.** This portion of the report presents information on the variety of organizations that are receiving AFI grants and administering Individual Development Account (IDA) projects. It highlights two major types of AFI-funded IDA projects—Single Agency Projects and Network Projects—and provides information on sources of non-federal funding used. It also includes details on staffing arrangements and the various types of training and supportive services that grantees provide to the participants.
- **Section 3: Characteristics of IDAs Provided by AFI Projects.** This section presents descriptive information on allowable uses of IDA savings and matching funds, match rates, match levels, and savings rules, which grantees are permitted to define individually within federal requirements.
- **Section 4: Characteristics of IDA Account Holders.** This section summarizes demographic information on participants who have opened IDAs.
- **Section 5: Program Outcomes and Outputs.** This section provides aggregate information on the program's critical outcomes, such as the number of participants served, the number of IDAs opened, the total and average amounts of earned income deposited into IDAs, the numbers of assets purchased, and the amounts of IDA savings and match used for asset purchases. Additionally, this section presents participants' intended uses of savings, at the time of enrollment. The section also presents estimates of the number of participants who have completed financial education and asset-specific training.
- **Section 6: Program Inputs.** This component of the report highlights the essential inputs and fiscal aspects of each regular AFI project. It discusses the trends in uses of AFI grant funds, and presents details about the grantees' Project Reserve Funds (required bank account[s] in which the grantee maintains grant funds and non-federal funds for the project).
- **Section 7: Special State AFI Projects in Indiana and Pennsylvania.** This section describes the two special AFI projects in the states of Indiana and Pennsylvania, their distinctive features, and outcomes to date.

- **Section 8: Additional HHS Support for Grantees and Program Evaluation.** This final section describes the ASSET Initiative, the AFI Resource Center's menu of training and technical assistance services, the AFI performance management framework, and ongoing research about the program.
- **The Appendices.** Descriptive information about each project and data on key performance indicators and achievements of each AFI grant from the program's inception in 1999 through FY 2011 is presented in the **Appendices** to this report. The tables present each grant recipient's organization name and state, along with the number of IDAs opened; cumulative amounts of savings deposited into IDAs; and the number of participants who purchased assets with their IDA savings and match funds.

  Appendix Table 1 presents project details and highlights of AFI grantees in each state in order of award date. (AFI project awards have been made to entities in all states except Wyoming.) Each grant through FY 2011 is presented on a separate row, so grantees with multiple AFI awards may appear more than once.

  Appendix Table 2 presents these same key project outputs-- the number of IDAs opened; cumulative savings deposited into IDAs; and the number of participants who purchased assets – for each AFI grant awarded through FY 2011 in order of award date, allowing the reader to review the same metrics by grant cohort.

  Data presented in the tables were provided by grantees and illustrate final information for grants that have ended in years prior to FY 2011, as well as partial information for ongoing projects and those whose project periods were ending at the close of FY 2011.

  Information on individual projects also appears in project profiles organized geographically by state online at http://idaresources.acf.hhs.gov/afigrantees.

Methodology

This report is based on information from 613 regular grantees and two special state grantees submitted in fall 2011. Grantees used electronic reporting forms to provide the required information. Most of the data provided by grantees are cumulative from the date the grantee received its AFI grant to the end of FY 2011 (September 30, 2011). For example, grantees that received funding at the end of FY 2007 provided four years of data, while those that received their AFI grants at the end of FY 2008 provided three years of data. The report also includes end-of-project data provided by grantees whose projects concluded in prior years. A total of 56 organizations that had received AFI grants, but later chose not to accept the funds or administer the IDA projects, did not submit data for this report and are not included in the analysis.

HHS, through its AFI Resource Center, provided technical support to grantees on data collection processes and strategies throughout FY 2011. Assistance was available during the fall reporting period, to ensure that grantees would provide correct and timely information for this report.

Unless otherwise noted, the unit of analysis in this report is the AFI project. Each AFI grant supports one AFI project. Grantees that have received more than one AFI grant provided

separate data for each of its AFI projects. Thus, the number of "projects that responded" refers to the number of AFI projects for which data was included, not the number of grantee organizations that are administering the projects. Moreover, each table displays the number of AFI projects that provided data for the particular analysis.

Why Asset Building Matters

Asset building is an anti-poverty strategy that seeks to help low-income people move toward greater self-sufficiency by accumulating savings and acquiring long-term assets. Assets such as post-secondary education, homeownership, and/or business development offer individuals and families the opportunity to support long-term economic development by allowing them to invest for their future.

Research has shown that savings can help low-income families in times of economic hardship. Additionally, there is promising research regarding the interaction of savings and attending and graduating from college. There are indications that there may be additional non-financial benefits to savings and assets, such as positive effects on psychological and social well-being; additional research is needed to fully establish such benefits. Through supportive services, savings incentives, and assistance with acquiring assets, asset-building programs can help low-income individuals and families set goals, plan for the future, and progress toward financial stability and self-sufficiency.

Why AFI Matters

Through the AFI program, the Federal Government has signaled that asset-building for low-income individuals is important. Beyond the number of people served through the program and the amount of funds saved, the AFI program has made notable contributions to the broader field of asset-building for low-income individuals. The AFI program has enabled many individuals, families, and communities to benefit from IDAs and it has increased awareness of this approach to addressing poverty. As evidenced herein, AFI grants have been awarded to a range of diverse organizations with many small grants being awarded to smaller, community-based organizations. With the diffusion of AFI programs throughout the United States, many grantees have used the program to serve specific low-income populations in need, such as residents of public housing, Native Americans, individuals with disabilities, victims of domestic violence, refugees, and youth.

How is a Demonstration Program Different?

Congress authorizes social services demonstration programs such as AFI to develop knowledge needed to determine which program models should be encouraged and to inform effective program design and public policy.

Manageable Scale and Cost

As a demonstration program, AFI financial support enables organizations that might not otherwise host IDAs to add them to the menu of services they offer their clients. Within specific legislative boundaries, demonstration programs evaluate service alternatives and test approaches on a manageable scale at a manageable cost. They allow the federal government to evaluate tradeoffs among efficiency, cost and quality, prior to large scale implementation.

Flexibility and Adaptability

Program guidelines provide a structure within which organizations have the freedom to develop new approaches and benefit from the experience of other grantees. Because demonstration programs are less prescriptive, the projects implemented can more rapidly adapt to changes in population, economic environment, attitudes, and other factors. This flexibility is a deliberate part of AFI program design, which seeks to foster innovative ideas, and test administrative feasibility and success of different program models in varied populations.

Shared Ownership

The AFI demonstration model actively involves consumers, advocates, service providers and beneficiaries in education, joint planning, and consensus building related to design, implementation, funding and evaluation of the project. An equitable sharing of costs among public and private partners and program participants reflects joint ownership and responsibility in the effort to enable and encourage increased self-sufficiency. Support of a community of practice, sharing resources and disseminating knowledge are all ways that AFI supports both the growing field of IDA practitioners and other social service programs.

Cooperative Efforts

The AFI program's support of the asset building field has helped foster cooperative efforts across multiple agencies and programs, both public and private. The program actively cooperates with other federal programs to enhance the ability of eligible participants to realize improved economic stability as a result of their own effort and earnings.

Evaluation Findings

In evaluating demonstration success, policy makers and other stakeholders need a clear understanding of the program's potential impact. Despite limitations of scale due to AFI's status as a demonstration program, in FY 2011 AFI awarded a contract to conduct a small scale experimental study of program impact. At its conclusion, this rigorous controlled evaluation is expected to produce statistically reliable comparison of outcomes using standard confidence intervals.

Section 1
Program Overview

This section provides an overview of the AFI program, including details on the status of the ongoing program evaluation. It also provides information about the AFI program's core elements. It includes the following subsections:

- AFI Program—Grants, Training, and Evaluation
- Fundamentals of Individual Development Accounts (IDAs)
- Features of AFI Projects
- Typical Processes from Participant Recruitment to Asset Purchase
- Processes for Administering IDA Savings and Match Funding
- Example of AFI Project Finances
- Use of AFI Funds— Programmatic and Other Influences

AFI Program—Grants, Training, and Evaluation

The AFI program is a national demonstration established by the Assets for Independence Act (the "AFI Act") in Title IV of the Community Opportunities, Accountability, and Training and Educational Services Act of 1998 (Public Law 105-285). The program was created to demonstrate the effectiveness of IDAs and related asset-building strategies. It also provides a base of information for developing knowledge about the most effective ways of using IDAs, financial education, and related asset-based strategies. These strategies enable low-income people to improve their economic status and become economically self-sufficient.

The program includes three components: 1) grant funding for regular projects and special state projects; 2) training and technical assistance support for grantees and their partners; and 3) ongoing research and evaluation of project administration and the impact of AFI projects and IDAs.

Regular Projects

The majority of grants awarded through the demonstration have been for regular projects, which are grants awarded to nonprofit organizations and state, local, and Tribal governments to administer five-year IDA projects. HHS has awarded 669 grants for regular projects.[10] The regular projects are further subdivided into two categories: Single Agency Projects, in which the grantee manages all aspects of the IDA project itself; and Network Projects, in which the grantee coordinates and provides AFI grant funding for a number of other community-based organizations that administer IDAs directly over a wider geographic area. In the Network Project arrangement, the grantee entity retains overall authority and responsibility for administering the AFI grant.

[10] This report covers information from 613 regular AFI projects.

Special State Projects

The AFI program also includes funding and support for two special state-level projects being implemented by the state governments of Indiana and Pennsylvania. These two states had IDA projects that preceded the AFI program. The AFI Act authorizes HHS to provide AFI funding to support the two states' IDA projects, provided that the appropriate state agencies submit acceptable applications for funding.

Program Evaluation and Knowledge Development about IDAs

As required by the AFI Act, HHS supports research and evaluation of the impact of the AFI program on participants. See **Section 8** of this report for information about the ongoing research.

AFI Training and Technical Assistance

HHS has developed a significant training and technical assistance strategy to support AFI grantees and their project partners in implementing projects and collecting information for the ongoing studies about the impacts of IDAs. The strategy includes training grantee staff on providing IDAs, ensuring they are able to provide effective financial education training and related services, and enabling grantees to maintain data about their projects and participants' savings using systematic data collection and storing methods. Grantees use the system and data for day-to-day project administration. The data that grantees enter into the system is available to evaluators for the ongoing research sponsored by HHS.

Fundamentals of Individual Development Accounts

IDAs are personal savings accounts in which low-income participants save earned income and receive federal and non-federal matching funds for the purpose of accumulating savings to make purchases of allowed economic assets. Allowed types of asset purchases include homeownership, business capitalization, and postsecondary education. Participants also are permitted to transfer their IDA savings to support the asset goal of an account-holding spouse or dependent. The earned income that participants save in their IDA and use for authorized asset purchases is matched by the AFI project at the time of purchase.

Participating individuals typically open their IDA and make regularly scheduled deposits over a two or three year period, although some are able to save sufficient funds in as few as six months. While participants save in their IDAs, grantees and their project partners provide them with an array of training and supportive services. All AFI projects provide financial education and basic money management training. Many also provide other supportive services to enable the participants to stay on track with their savings plans.

AFI-funded IDA projects may provide participants a maximum of $2,000 in federal funds and must provide at least an equal amount of non-federal funds to match their IDA savings. Projects establish the rate at which they provide the match – known as the "match rate" – according to the design of their project and their participants' needs. Match rates can vary from $1 in match funds for every $1 the participant deposits in his or her IDA, to as much as $8 in match funds for

every $1 saved. Projects with higher match rates enable participants to qualify for the maximum amount of federal and non-federal match funds after saving a smaller amount of earned income, while those with lower match rates require participants to deposit more earned income into their IDAs to qualify for the maximum allowed amount of match funds.

Features of AFI Projects

The asset-building field has matured since the establishment of the AFI program in 1998. The field has developed knowledge about essential core elements and promising practices in administering IDA projects and related services to low-income families. Nearly every AFI-funded project has incorporated these elements into their project structure. Many aspects of project design are based on a grantee's capacity to implement a complex IDA project, and the availability of partner organizations that will provide the needed services outside of the AFI funding. The elements of individual AFI projects also may be influenced by requirements imposed on grantees by their non-federal funding partners. Some AFI projects offer extensive services for participants, particularly those that have resources other than their federal AFI grant and associated non-federal match to finance those services. In addition, the AFI Act requires grantees to include specific design and fiscal administration features in their projects.

Participants may use their accumulated IDA savings plus the match funds to purchase a first home, capitalize a business, or pursue postsecondary education.[11] They also may transfer their IDA resources to a spouse's or dependent's IDA. If participants withdraw savings from their IDAs for purchases other than those allowed by the AFI Act, they forfeit the match funds.

The AFI program is the largest federal funder of IDA programs in the United States. Since its inception, it has provided approximately $53.1 million in federal funds to support approximately 41,000 participants in purchasing long-term assets. Through the AFI program, the federal government has signaled to the field that asset-building for low-income individuals is important.

Beyond the number of people served through the program and the amount of funds saved, the AFI program has made notable contributions to the broader field of asset-building for low-income individuals. For instance, the Corporation for Enterprise Development has asked IDA programs to answer an annual, voluntary survey about their programs. Recent results of these surveys have highlighted the extent to which IDA programs across the country rely on federal funds from the AFI program to support their efforts.[12] . The AFI program has enabled many individuals, families, and communities to benefit from IDAs and it has increased awareness of this approach to addressing poverty. As this report shows, AFI grants have been awarded to a range of diverse organizations with many small grants being awarded to smaller, community-based organizations. The AFI program has supported many grantees using AFI projects to serve specific low-income populations in need, such as residents of public housing, Native Americans, individuals with disabilities, victims of domestic violence, refugees, and youth.

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[11] See Section 404(8) of the AFI Act.

[12] Corporation for Enterprise Development 2010-2011 IDA Program Survey, http://cfed.org/assets/pdfs/2010_2011_IDA_Program_Survey.pdf

In addition, the AFI program has added to the knowledge base about IDA programs and asset-building for low-income families. For example, the AFI Evaluation,[13] a quasi-experimental impact study released in 2008, added to the empirical literature on IDAs. The study compared AFI program participants to a comparison group drawn from a national survey implemented by the U.S. Census Bureau (for example, the Survey of Income and Program Participation) and found that there were positive impacts of AFI program participation on allowable asset purchases – first-time home acquisition, business capitalization, postsecondary education. As mentioned above, in FY 2011, AFI selected a contractor to conduct a new study of the AFI program. This study will feature a random assignment experimental design, building on the knowledge developed in the earlier AFI evaluation.

The following bullets describe administrative and programmatic features of AFI projects that are mandated by the AFI Act, as well as various features for which grantees have some discretion.

Legislative Mandates

- **Non-federal Funds.**[14] Project budgets must include non-federal cash contributions in an amount at least equal to the AFI grant. Grantees are permitted to draw down their federal grant award in increments, up to an amount equivalent to their non-federal cash contributions to date.
- **Participant Eligibility.**[15] Individuals may participate in an AFI project if they either:
  - Are a member of a household that is eligible for their state's Temporary Assistance for Needy Families (TANF) program, or
  - Have an adjusted gross household income equal to or less than 200 percent of the federal poverty line, or are eligible for the federal Earned Income Tax Credit (EITC) and household net worth less than $10,000, excluding the value of a primary dwelling unit and one motor vehicle.[16]
- **IDA Match Rate.**[17] Grantees match participants' earned income IDA deposits at rates ranging from a minimum of $1 to a maximum of $8 in matching funds for each dollar. The maximum amount grantees may use in federal AFI funds to match a participant's IDA savings is $2000 (maximum amount of $4,000 for a household). Grantees must match federal contributions with at least an equal amount of funds from non-federal sources.
- **Uses of IDA Balances.**[18] Participants may use IDA savings and matching funds for a first-time home purchase, to capitalize a business, or to pursue postsecondary education. They also may transfer their IDA resources to a spouse's or dependent's IDA for the purchase of any of the three assets.

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[13] Assets for Independence Evaluation Process Study and Impact Study, 2008:
http://www.acf.hhs.gov/programs/ocs/afi/research.html#other
http://www.acf.hhs.gov/programs/ocs/afi/AFI_Final_Impact_Report.pdf
http://www.acf.hhs.gov/programs/ocs/afi/AFI_Final_Process_Study.pdf

[14] See Section 405(c)(4) of the AFI Act.

[15] See Section 408 of the AFI Act.

[16] In FY 2011, 200 percent of the federal poverty line was $21,780 for a single person; $29,420 for a family of two; $37,060 for a family of three; $44,700 for a family of four; and $52,340 for a family of five.

[17] See Section 410 of the AFI Act.

[18] See Section 404(8) of the AFI Act.

- **Project Reserve Fund.**[19] Grantees must maintain a special bank account or a series of such accounts, called the Project Reserve Fund, to hold the federal AFI grant and the required non-federal funds. The Reserve Fund account acts as a trust or custodial account. When participants wish to use their IDA savings to make qualified purchases, grantees may disburse from the Project Reserve Fund the matching federal and non-federal funds either directly to appropriate third parties, such as mortgage lenders, education institutions, or vendors for business capitalization expenses, or made available to participants for approved uses in accordance with program guidelines.
- **Financial education.**[20] Grantees provide participants with general financial education, money management training, and asset-specific training over a number of weeks, months, or years.
- **Use of Grant Funds for Project Administration.** Grantees may use no more than 15 percent of the federal and non-federal funds in the Project Reserve Fund to support project administration, as described in more detail later in this section.
- **Data Collection and Reporting.** Grantees are required to collect and maintain information about ongoing program operations for annual reports and the evaluation of the AFI program.

Grantee-Determined Features

AFI projects include the following programmatic and administrative features that are determined by the grantee:

- **Periodic orientations** for informing potential participants about the AFI project, the value of financial education, the concept of using an IDA to promote long-term self-sufficiency, and overall policies and procedures.
- **Participant eligibility determination procedures** to ascertain whether applicants meet the federal eligibility requirements and any additional criteria set by the grantee organization or its non-federal funders.
- **Selecting and maintaining relationships with Financial Institutions.** Grantees select which federally insured financial institutions, or state insured financial institutions if no federally insured financial institution is available, will hold the Project Reserve Fund and participants' IDAs.
- **Savings plan agreements** that include key program details and specific responsibilities of the participant and the agency administrating the IDA project (the AFI grantee or a sub-grantee), such as:
  - Participant's savings goal;
  - Timeframe for achieving chosen goal and schedule for making savings deposits;
  - Participant's planned use of his or her IDA savings and match;
  - Amount of IDA match funds the project will allocate to the participant's IDA (i.e., the maximum match and match rate);

[19] See Section 407 of the AFI Act.

[20] See Section 407(c)(1)(A) of the AFI Act.

- Financial education activities that the project will provide and the participant will attend;
- Any asset-specific training that the participant will receive; and
- Other program requirements.

- **Account deposit requirements** that govern the amount of deposits made by participants into their IDAs, as well as the frequency with which participants must make deposits.
- **Asset-specific training** about the type of asset the participants plan to purchase, such as training on homeownership, entrepreneurship training for those seeking to capitalize businesses, or academic counseling for those pursuing postsecondary education.
- **Case management and coaching** throughout the savings period, which may include assistance on a variety of topics, such as credit counseling, tax preparation, the federal Earned Income Tax Credit (EITC) and other refundable tax credits, as well as employment counseling, child care, family counseling, or other services provided either directly or through partner organizations.

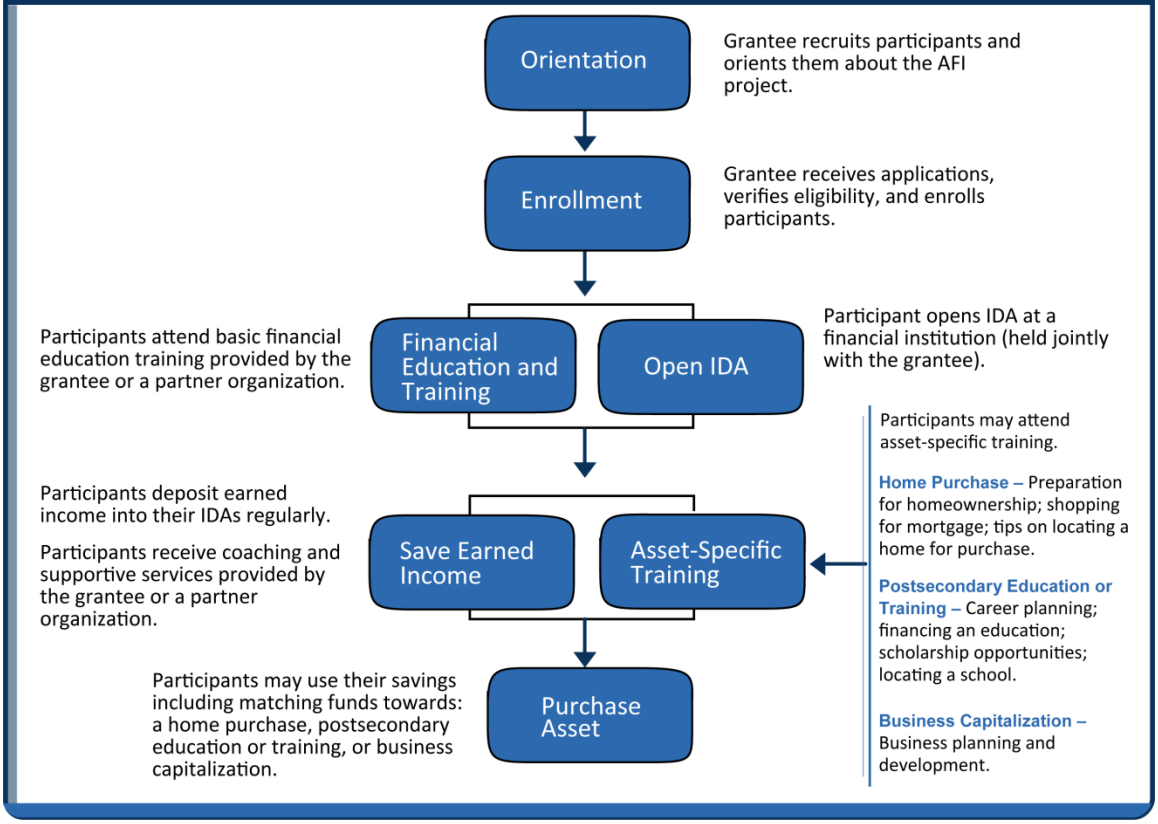
Typical Processes from Participant Recruitment to Asset Purchase

Working within the AFI Act's requirements, most grantees use a multi-step process, depicted in **Exhibit 1**, to provide services for their project participants. In a typical project, prospective participants first attend an orientation session to learn about IDAs, the benefits of saving regularly, and other strategies to help them manage their money for the long term. Then, they submit applications that include proof of eligibility. The grantee reviews the applications, determines eligibility, and enrolls selected participants. The grantee and each participant develop a savings plan agreement that outlines the roles and responsibilities of each party. Lastly, participants are required to attend financial education classes, and either subsequently or simultaneously open IDAs.

Once they have opened their IDAs, participants begin saving earned income and making regular deposits into their IDAs. The amounts they save and the schedule of deposits are established by the grantee. Participants make deposits in their IDA for a designated period of time – typically, over a number of years, but at least for a minimum of six months. During the savings period, grantees may provide them with coaching, case management, and other support services including asset-specific training.

Finally, after participants achieve their savings goals and satisfy all other program or grantee requirements, grantees disburse the matching federal and non-federal funds to the appropriate third parties or into participant business capitalization accounts to enable participants to make asset purchases in accordance with program guidelines for approved uses.

Exhibit 1 Participant Activities and Grantee Services: From Orientation to Asset Purchase



Note: **Exhibit 1** illustrates a participant's path in a typical AFI project, though projects may vary their procedures. For example, some grantees require financial education before participants open the IDAs, while other grantees allow participants to open the IDAs and begin saving before or while receiving the education.

Processes for Administering IDA Savings and Matching Funds

Exhibit 2 illustrates the flow of money from the grantee's Project Reserve Fund to match a participant's savings for an asset purchase. As described earlier in the section, grantees maintain the federal AFI grant funds and required non-federal funds in one or more Project Reserve Funds. When the participant wishes to use his or her IDA savings to make a qualified purchase, grantees disburse the participant's savings from his or her IDA and the matching federal and non-federal funds from the Project Reserve Fund. The grantee may make the disbursement either directly to appropriate third parties, such as mortgage lenders, education institutions, or vendors for business capitalization expenses, or into participant accounts. **Exhibit 2** shows, as an example, a project that provides $2 in match funds for each $1 the participant saves. In this example, the participant saves $2,000 in his IDA. The grantee provides $4,000 of match funds composed of equal parts federal AFI grant funds ($2,000) and non-federal funds ($2,000). In total, the participant has access to $6,000, composed of their IDA savings and federal and non-federal match funds, for an asset purchase.

Exhibit 2 Project Reserve Fund and Participant IDA—An Example

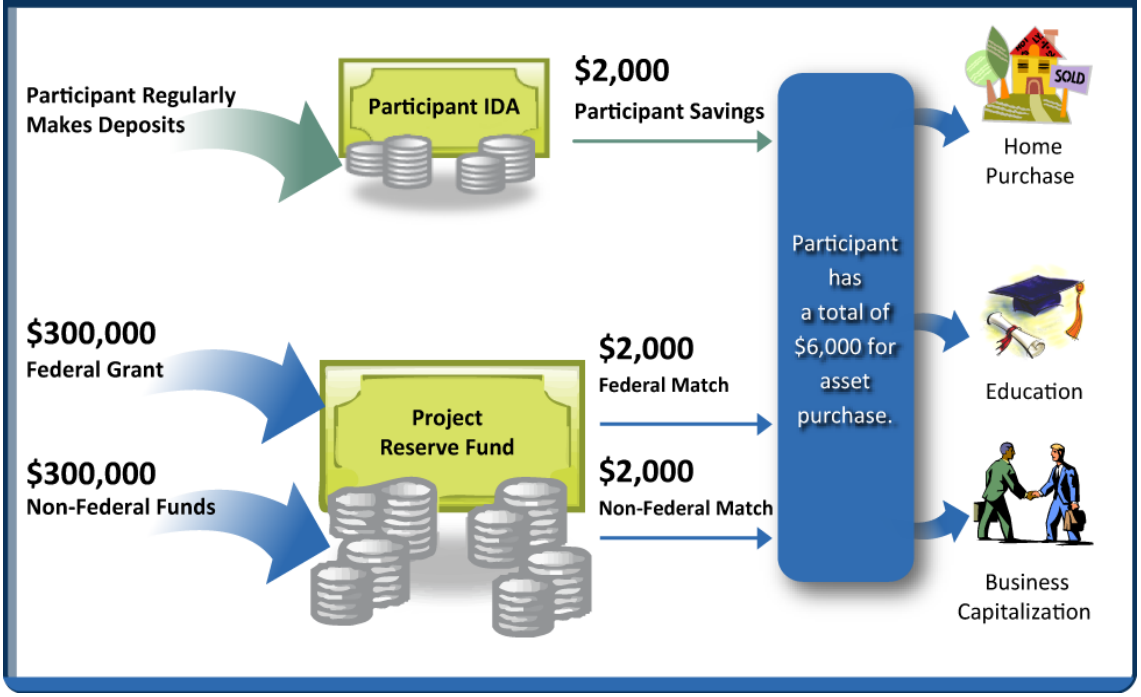


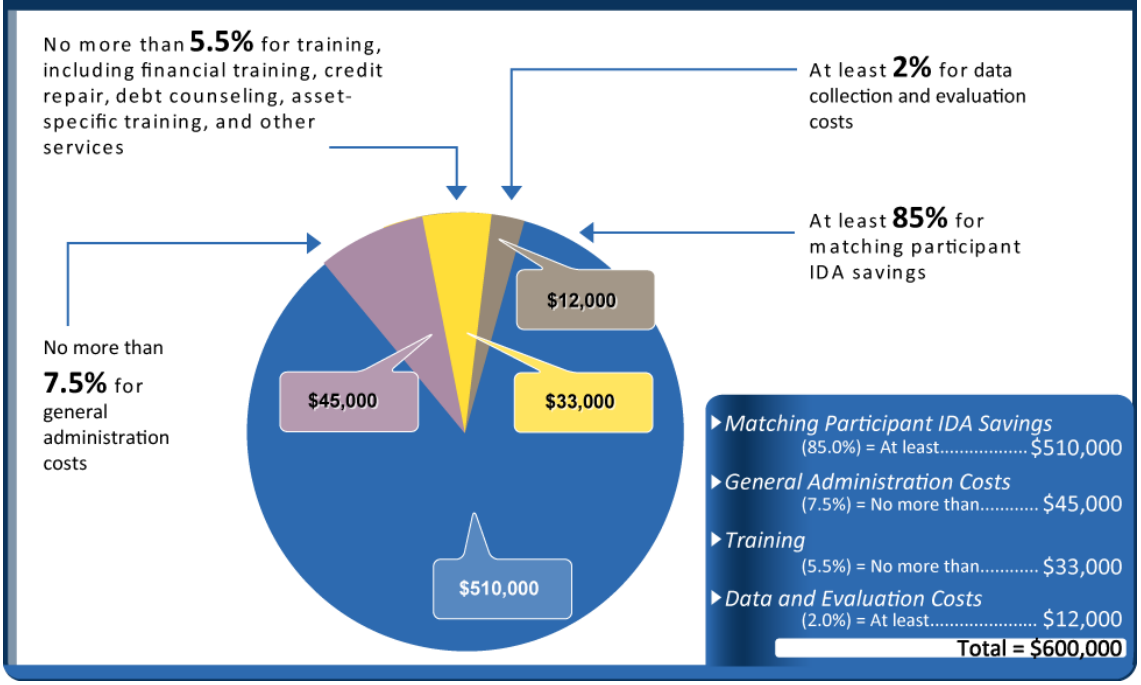
Illustration of AFI Project Finances

At least 85 percent of the combined total amount of federal grant funds and non-federal cash contributions must be allocated directly to match participant IDA savings. Of the remaining 15 percent, no more than 7.5 percent may be used for general administration; at least 2 percent must be used for data collection and expenses related to the program evaluation; and up to 5.5 percent may be used for non-administrative functions such as training. If the cost of non-

administrative functions is less than 5.5 percent, grantees may use these funds for administrative purposes. **Exhibit 3** provides an illustration of these allocation requirements and the allowed uses of funds for each AFI project.

This example illustrates project finance categories for an AFI project with a total five-year budget of $600,000 – $300,000 in federal AFI funding and $300,000 in non-federal funding. As explained above, the AFI Act requires the grantee to allocate project funds as follows:

Exhibit 3 AFI Project Finances: Allowed Uses of Federal AFI Grant and Required Non-Federal Contribution



- **Matching Participant IDA Savings.** At least $510,000 of the total project budget ($255,000 of federal and $255,000 of non-federal funds) must be used to match participant IDA savings. This project could provide the allowable maximum amount of $2,000 in federal funds to 127 participants or serve a larger number of participants who receive less than the allowable maximum amount of federal funds.
- **General Administration Costs.** No more than $45,000 ($22,500 of federal and $22,500 of non-federal funds) may be used for administration over the project's five years.
- **Training and Participant Support.** No more than $33,000 ($16,500 federal and $16,500 non-federal) may be used for financial education, credit counseling and repair, participant training or other non-administrative costs. Assuming the project served 132 participants, it could spend approximately $50 annually for each participant ($25 annually from the federal AFI grant and $25 in non-federal funds).
- **Data and Evaluation Costs.** At least $12,000 ($6,000 of the federal award and $6,000 in non-federal funds) or an average of $2,400 per year must be used over the five-year project period for data collection, reporting, and evaluation.

Use of AFI Funds—Programmatic and Other Influences

Programmatic Influences

- **Non-federal Match Requirement.** The AFI Act currently requires AFI project budgets to include non-federal match funds, which must be greater than or equal to the federal AFI grant amount. Documentation of non-federal match commitment is required as part of the AFI application. While AFI projects begin with a non-federal match funds, grantees are not allowed to have access to their federal grant award funds until they have deposited the corresponding amount of non-federal funds into their Project Reserve Fund. If any match funds are not maintained over the five-year period of the grant award grantees are not permitted to access the corresponding amount of federal funding.

  The non-federal match requirements can often delay program activities and influence participation. For example, one AFI grantee had non-federal match funds committed by its state. These funds were later retracted due to significant cuts in the state's budget. In this case, the grantee did solicit and receive additional non-federal match funds from a private organization, but that is not always the case.

- **Limited Administrative and Program Support.** The programmatic limitations on administrative costs can often restrict program activities designed to help ensure participants successfully complete the program and make an asset purchase. Grantees are limited in the amount of federal AFI funds available for administrative and program support.

  Activities that may be funded with the remaining administrative costs include financial education and related costs for participants opening an AFI-funded IDA. Marketing and recruitment; project implementation and management, account maintenance, training and support, and partnership development are just some of the many activities associated with successfully administering a five-year AFI project. AFI grantees have consistently acknowledged that outreach, recruitment, and participant support activities are challenging, due to limited administrative and program support.

Other Influences

- **Economy, Unemployment, and Participant Savings Rates.** Federal match funds can go unused when participants are unable to meet their savings goal and make an asset purchase due to unplanned withdrawals. Participant recruitment and savings retention rates are strongly associated with the level of unemployment and availability of adequate jobs. First, the success of participant recruitment is framed by the number of eligible applicants. One of the eligibility requirements for participation in AFI-funded IDA programs is the ability to contribute earned income. Second, participant savings are influenced and compromised by non-programmatic factors (i.e., personal emergencies, credit approval for house purchase). Some participants withdraw their savings to address unplanned emergencies, while others do so simply to support their basic needs. The influence of the economy and unemployment rate on participant recruitment and savings retention is significant. For example, one AFI grantee that recently left awarded funding unutilized was located in a mining community where many residents had become unemployed. The high rate of unemployment made participant recruitment difficult and savings difficult for those enrolled in the program.

- **Partnership Challenges.** The partnership a grantee has with a financial institution plays a critical role in the successful administration of an AFI Project. Financial institutions maintain the Project Reserve Fund where grantees hold the federal AFI grant, the required non-federal funds and participant IDAs. Non-federal cash and in-kind support typically have also been contributed by financial institutions. The consolidation of financial partners has made it difficult for some grantees to secure resources and supports needed to operate a successful AFI project.

Section 2
AFI Grantees and the Projects Administered

This section provides an update on important features of the 613 regular (non-state) projects the AFI program funded through the end of FY 2011. While a total of 669[21] regular AFI projects were awarded funding, only 613 became operational. The 56 projects that never became active are excluded. It includes the following subsections:

- Types of AFI Grantees
- AFI Project Structures – Single Agency Projects and Network Projects
- Sources of Non-federal Funding
- Target Populations
- Support Services Offered
- Project Staffing

Information about the two special state projects is presented in **Section 7**.

Types of AFI Grantees

HHS awards AFI grants to nonprofit entities and state, local or Tribal government agencies that partner with nonprofits. It also awards grants to Credit Unions classified as "low-income Credit Unions"[22] and Community Development Financial Institutions (CDFIs) that are collaborating with local community-based anti-poverty organizations.

As shown in **Table 2.1**, by the end of FY 2011, more than half of all regular AFI project grantees were Community Action Agencies (29 percent), community development corporations (11 percent), human services organizations (9 percent) or local United Way agencies (9 percent). Other common grantee types included state, local, or Tribal government agencies (8 percent); Community Development Financial Institutions or Credit Unions (7 percent); nonprofit housing organizations (6 percent); and faith-based organizations (5 percent). Less common grantee types included microenterprise development agencies, youth development agencies, and workforce development agencies. These statistics about grantee types are generally consistent with data reported in previous years.

[21] This figure represents only "regular AFI projects". It does not include the 23 state projects administered by Pennsylvania and Indiana.

[22] As designated by the National Credit Union Administration (NCUA), a low-income credit union is defined in Part 701.34 of the NCUA Rules and Regulations as a credit union with a majority of members that either earns less than 80 percent of the average of all wage earners, as established by the Bureau of Labor Statistics, or has an annual household income that falls at or below 80 percent of the median household income for the nation as established by the Census Bureau.

Table 2.1 Types of AFI Grantees

Type of AFI Grantee	Percentage at End of FY 2009	Percentage at End of FY 2010	Percentage at End of FY 2011
Community Action Agency	31%	31%	29%
Community Development Corporation	11%	11%	11%
Human Services Organization	14%	13%	9%
Local United Way	8%	8%	9%
State, Local, or Tribal Government Agency	6%	5%	8%
Community Development Financial Institution/Credit Union	7%	7%	7%
Nonprofit Housing Organization	6%	5%	6%
Faith-based Organization	5%	5%	5%
Microenterprise Development Agency	2%	2%	4%
Youth Development Agency	1%	1%	1%
Workforce Development Agency	1%	1%	1%
Other (for example, Consumer Credit Counseling —or— domestic violence prevention agencies)	8%	11%	10%
Number of Grantees Reporting	315	332	342

Note: Grantees that received multiple grants were counted only once.

AFI Project Structures—Single Agency Projects and Network Projects

The administrative framework of an AFI project depends on the grantees' needs and resources. Grantees may administer two types: either Single Agency Projects or Network Projects.

AFI Single Agency Projects

Of the 613 regular AFI projects covered in this report through FY 2011, two-thirds (a total of 398, representing 65 percent) are the sole operator of the grant, without any formal sub-recipient relationships with other organizations.[23] This framework is called an "AFI Single Agency Project." With this arrangement, the grantee organization takes full responsibility for enrolling participants, opening IDAs with the financial institution partner, providing supportive services, managing all federal and non-federal funds, and reporting to HHS. While these grantees work independently in administering the grant and providing the IDAs, many of them partner and collaborate with other agencies that assist with providing particular services for project participants, such as financial education training, ongoing coaching, or other supportive services. **Exhibit 4** provides information on the structure and responsibilities of a typical AFI Single Agency Project.

[23] Of the 613 regular AFI projects, 607 projects indicated that they were either single agency or network, while 6 projects indicated another type or provided no response. Therefore, the percentages listed do not add up to 100 percent.

Exhibit 4 AFI Single Agency Project
Grantee Responsibility
► Administers the federal AFI grant ► Develops and manages the required non-federal cash contribution ► Manages partnership(s) with at least one financial institution ► Manages the Project Reserve Fund ► Publicizes the AFI project and presents orientations ► Enrolls participants ► Provides financial training or partners with one or more organization(s) that provide the training ► Assists participants with opening an IDA ► Provides participants with intensive supportive services ► Assists participants with asset purchase ► Assists participants who make emergency withdrawals or drop out of the project ► Reports to HHS ► Provides data for the AFI program evaluation
Sources of Funding/Support
► AFI program grant ► Non-federal contributions ► Partner agencies that provide funding and in-kind support (used for purposes other than matching) ► Partner financial institutions

AFI Network Projects

One-third (a total of 209 or about 34 percent) of regular AFI projects through FY 2011 were administered by grantees that used the AFI Network Project model. These grantees retain responsibility for the grant, but establish formal arrangements with other organizations that enroll participants, open and manage participant IDAs, and provide support services. AFI Network Projects are designed to create administrative efficiencies to provide IDA services over a larger geographic area. Arrangements can vary by Network Project, but network partners typically also assist with outreach, enrollment and services, as well as assisting the lead with data collection and project implementation.

Exhibit 5 provides an outline of the division of responsibilities of the typical AFI Network Project.

Exhibit 5 AFI Network Project
Grantee Responsibility
► Administers the federal AFI grant ► Develops and manages the required non-federal cash contribution ► Manages partnership(s) with at least one financial institution ► Manages the Project Reserve Fund ► Reports to HHS ► Provides data for the AFI program evaluation
Grantee and Sub recipient Responsibility
► Receives sub-grant or contract from the AFI grantee (sub-recipient only) ► Reports to the AFI grantee (sub-recipient only) ► Publicizes the AFI project and presents orientations ► Enrolls participants ► Provides financial training or partners with one or more other organization(s) that provide the training ► Assists participants with opening an IDA ► Provides participants with intensive supportive services ► Assists participants with asset purchase ► Assists participants who make emergency withdrawals or drop out of the project
Sources of Funding/Support
► AFI program grant ► Non-federal contributions ► Partner agencies that provide funding and in-kind support (used for purposes other than matching) ► Partner financial institutions

Many sub-recipient organizations that have been part of an AFI Network Project provide support for key components of the overall project, such as recruitment, enrollment, financial education, asset-specific training, homeownership assistance, case management, and other services for participants.

Sub-recipient organizations implementing AFI services for participants include many of the same types of organizations that manage Single Agency Projects. While all of them are the same types of organizations listed in **Table 2.1**, a few categories are most prevalent: 66 percent of sub-recipients were Community Action Agencies; 12 percent were nonprofit housing organizations; 5 percent were Community Development Corporations; and 5 percent were human services organizations. In addition, 2 percent were state, local or Tribal government agencies. The remaining 11 percent were Community Development Financial Institutions, faith-based organizations, microenterprise development agencies, workforce development agencies, local United Way agencies, youth development agencies, or other types of agencies.

The precise roles and responsibilities and level of direct participant involvement of the lead agency varied from network to network. As shown in **Table 2.2**, in 56 percent of the reporting AFI Network Projects, both the lead agency and its sub-recipients shared the work of maintaining documentation and records for reporting and evaluation purposes. In 13 percent of the reporting AFI Network Projects, the lead grantee was responsible for documentation and

record keeping without network partner support, while in 11 percent of projects, the responsibility was fulfilled primarily by the partnering sub-recipients.

In 39 percent of the AFI Network Projects, both the lead agency and sub-recipients worked directly with participants to open IDAs and provide services to them. In 24 percent of the AFI Network Projects, the lead grantee alone was responsible for opening IDAs, while in 30 percent of projects, the sub-recipients alone opened IDAs.

It was considerably less common for lead agencies to share responsibility for managing the Project Reserve Fund and raising non-federal cash. Based on data reported through FY 2011, in 82 percent of AFI Network Projects, the grantee managed the Project Reserve Fund alone. In 61 percent of the AFI Network Projects, the grantee raised the non-federal cash independently.

Table 2.2 Shared Functions in AFI Network Projects*

Major Function	AFI Network Projects in which Grantee Shares Function with Sub-recipients	AFI Network Projects in which Grantee Provides the Function	AFI Network Projects in which Grantee Sub-recipients Provide the Function
Maintain Documentation/Records for Reporting and Evaluation Purposes	70%	16%	14%
Open IDAs with Participants	40%	24%	36%
Raise Non-federal Cash for the Project	28%	64%	8%
Manage the Project Reserve Fund	8%	88%	4%
Number of Projects Reporting	173	173	173

* Table is based on data reported by grantees in FY 2011.

Sources of Non-federal Funding

All AFI grantees are required to ensure that their project budget includes non-federal cash resources at least equal to the amount of their federal AFI grant funds. Grantees rely on a wide range of sources for this financial support. Grantees report that they often need more funding and in-kind support for project administration costs such as staff salaries, facilities, and financial education materials (as described in **Section 8**, OCS is conducting a cost analysis to understand how it can better support grantees). Non-federal cash and in-kind support typically have been contributed by financial institutions (such as banks and Credit Unions), foundations, businesses, individuals, educational institutions, and faith-based organizations. State and local agencies, which include housing authorities, workforce development organizations, and human services agencies, and other entities, also have contributed non-federal funding.

Some AFI grantees access funding from federal sources to support their projects. For example, local Community Action Agencies, which have access to Community Services Block Grant (CSBG)

funds administered by their states and HHS, are able to use those funds to provide services to their participants who meet CSBG eligibility requirements. However, those grantees are not allowed to use CSBG funds as their required non-federal funding.

Similarly, some grantees are able to access Community Development Block Grant (CDBG) funds, which are administered by their state or local governments and the U.S. Department of Housing and Urban Development,[24] from their state or local funding agencies. These grantees use CDBG funds to support their AFI projects. Because the CDBG authorizing law allows recipient agencies to use those funds to match other federal grant funds, some grantees use CDBG to leverage the AFI grant funds.

[24] Grantees may not use Community Services Block Grant (CSBG) funds as the non-federal cash contribution for an AFI grant, but they may use these funds to support other aspects of their projects. Unlike CSBG, the Community Development Block Grant (CDBG) legislation explicitly authorizes the use of CDBG funds as a source of non-federal funds required by other federal programs.

Table 2.3 Sources of Non-federal Funding for IDA Match and Project Operations

Type of Non-AFI Funding	AFI Projects that Have Received Type of Funding	
	Type of Funds Used for Matching Participant Savings	Type of Funds Used for Project Operation
Financial Institutions	47%	44%
Foundations	37%	34%
State Government Agencies	27%	26%
Local United Way agencies	25%	29%
Businesses	16%	15%
Local Government Agencies/Housing Authorities	15%	16%
Individuals	14%	12%
Community Development Block Grant (CDBG)	10%*	15%
Faith-based Organizations	5%	4%
Civic Fraternal Organizations	5%	5%
Federal Home Loan Banks	4%	2%
Community Services Block Grant (CSBG)	N/A**	18%
Number of Projects Reporting	568	568

* Grantees may use CDBG funds as the source of the required non-federal cash contribution to provide participant matching funds and/or support services for participants.

** As noted in footnote 20 on the preceding page, grantees are prohibited from using CSBG funds as the source of the required non-federal cash contribution that supports the participant match.

The most common sources of non-federal funding are shown in **Table 2.3**. Nearly one-half (47 percent) of grantees administering regular AFI projects used non-federal funding from financial institutions for matching participant savings, while more than one-third (37 percent) reported that they received support from foundations for this purpose. State government agencies, local United Way agencies, and local government agencies/housing authorities were the next most common sources of non-federal funding for matching participant savings. Funding received directly from businesses was used for matching participant savings in 16 percent of projects, while funding received directly from individual donors was used for matching participant savings in 14 percent of projects.

The sources of support for project operations are similar. Grantees were somewhat more likely to use funding from financial institutions, foundations, state and local governments, and local United Way agencies for project operations. They were less likely to use funding from the Federal Home Loan Bank system[25] for this purpose. In addition, 18 percent of AFI projects used

[25] The Federal Home Loan Banks (FHLBanks) are 12 regional cooperative banks that U.S. lending institutions use to finance housing and economic development in their communities. Created by Congress, the FHLBanks contribute to affordable housing through

Federal Community Services Block Grant (CSBG) funds and 15 percent used federal Community Development Block Grant (CDBG) funds to support project operations.

Target Populations

The AFI program allows grantees to focus their support on specific populations within the income eligibility guidelines (described in **Section 1**). As shown in **Table 2.4**, approximately half of AFI projects served Temporary Assistance for Needy Families (TANF) recipients or TANF-eligible individuals (48 percent), families with children (45 percent), or women (43 percent). Approximately 40 percent of AFI projects served EITC outreach project clients, 39 percent served single parents, 39 percent served African Americans, and 37 served Hispanics or Latinos.

Approximately 30 percent served residents of public housing, 24 percent focused their efforts on Asians, 23 percent focused on Native Americans or Alaskan Natives, and 23 percent focused on serving individuals with disabilities. Fewer AFI projects focused their efforts on prisoners or ex-prisoners, seasonal/migrant workers, and employees of a particular organization. The complete list of target populations is provided in **Table 2.4.**

the Affordable Housing Program (AHP). AHP is a flexible program that uses funds in combination with other programs and funding sources, like Low-Income Housing Tax Credits and the Community Development Block Grant.

Table 2.4 Target Populations

Target Populations	AFI Projects Focusing on the Population
TANF Recipients/TANF-eligible Individuals	48%
Families with Children	45%
Women	43%
EITC Outreach Project Clients	40%
Single Parents	39%
African Americans	39%
Hispanics or Latinos	37%
Residents of Public Housing	30%
Asians	24%
Native Americans or Alaskan Natives	23%
Individuals with Disabilities	23%
Refugees/Immigrants	21%
Victims of Domestic Violence	18%
Native Hawaiians or Other Pacific Islanders	18%
Youth (ages 13-18 years)	16%
Homeless Individuals	13%
Prisoners/Ex-prisoners	10%
Employees of a Particular Organization	9%
Seasonal/Migrant Workers	8%
Number of Projects Reporting	571

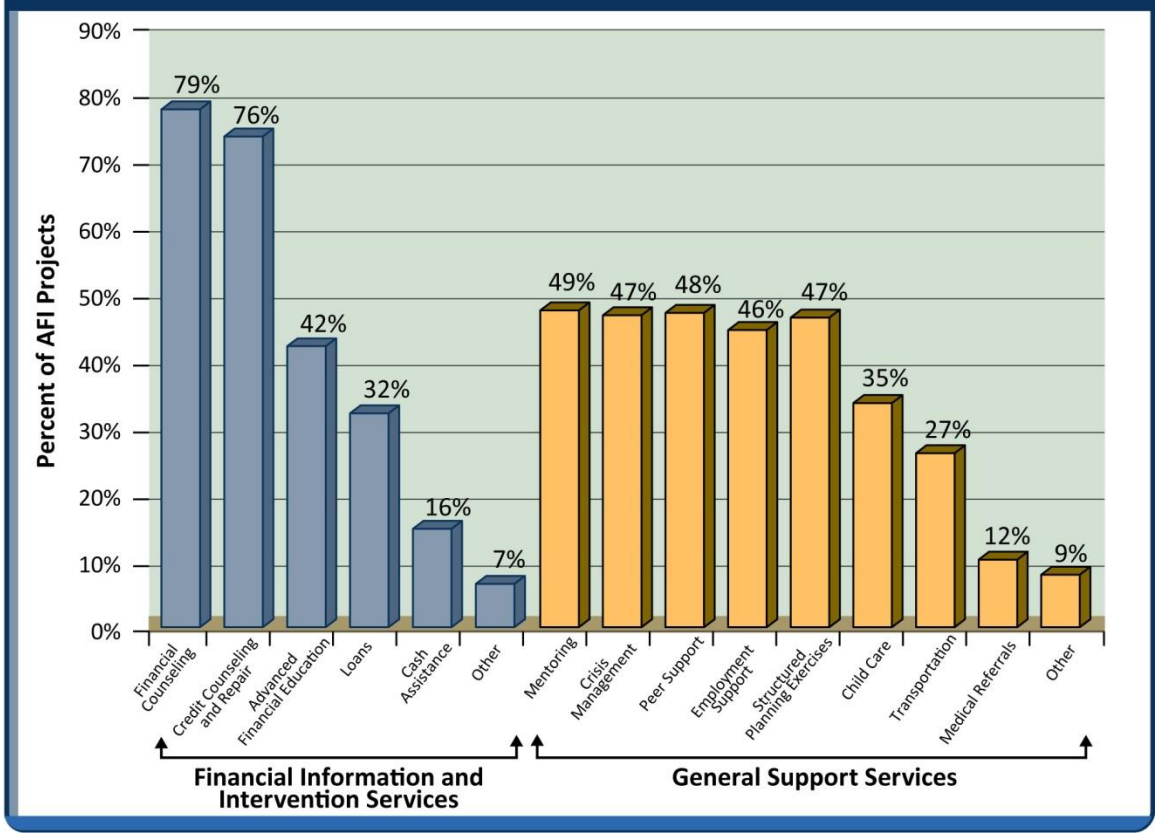
Support Services Offered

In addition to financial and asset-specific education, AFI grantees and their partner organizations may provide an array of support services to their participants other than through their AFI projects. Many grantees are community-based human services organizations that routinely provide a variety of support services to their clients, including their AFI project participants. Examples of general support services include employment support, child care, transportation, medical referrals, crisis management, mentoring, and peer support. **Exhibit 6** provides information on the services offered by grantees and their project partners.

Three out of four AFI projects (79 percent) provided financial counseling, while a similar proportion provided participants credit counseling and credit repair (76 percent). A smaller percentage of projects offered services such as advanced financial education (42 percent), loans (32 percent), or cash assistance (16 percent).

Some projects augment the financial information and intervention services they provide to their AFI participants with a range of general support services supported with other funding. Approximately half of all AFI projects provided mentoring (49 percent); peer support (48 percent); crisis management (47 percent); structured planning exercises (47 percent); and employment support (46 percent). In addition, some grantees offered child care (35 percent), transportation (27 percent), medical referrals (12 percent), and other types of services (9 percent).

Exhibit 6 Services Provided to Participants



Project Staffing

Grantee staffing varies from project to project. The level of staffing used depends on a number of factors including whether the project is using a Single Agency or Network Project administrative framework and the availability of funding other than their AFI grant, such as additional non-federal resources.

As shown in **Table 2.5**, AFI grantees and network sub-recipients reporting through FY 2011 used an average of less than one (0.86) full-time equivalent (FTE) staff (employees and volunteers) to manage their AFI projects (approximately 34.4 staff hours/week). This is somewhat lower than the average number reported in FY 2010 (1.01), and considerably lower than the average numbers reported in FY 2009 (1.36) and FY 2008 (1.75).

The total averages decreased for projects with more account holders, and increased for projects with fewer account holders. Average FTEs decreased from 1.80 FTEs last year down to 1.00 this year for projects with 150 or more account holders; and from 1.13 FTEs last year to 0.91 this year for projects with 75-149 account holders. Conversely, average FTEs increased slightly from 0.56 FTEs last year to 0.62 this year for projects with zero account holders; from 0.44 FTEs last year to 0.63 FTEs this year for projects with 1-24 account holders; and from 0.81 FTEs last year to 1.15 FTEs this year for projects with 25-74 account holders.

Table 2.5 Average Number of FTE Staff per Project, by Number of IDA Account Holders

Projects with This Number of Reported Account Holders	Average Number of FTE Employees	Average Number of FTE Volunteers	Total Average FTE Staff (Employees plus Volunteers)
0	0.43	0.19	0.62
1 to 24	0.46	0.17	0.63
25 to 74	0.62	0.53	1.15
75 to 149	0.65	0.26	0.91
150 or More	0.65	0.35	1.00
Overall Average	0.56	0.30	0.86
Number of Projects Reporting	605	605	605

Note: This table reflects the number of FTE staff for lead and sub-recipient agencies combined per project. One FTE is equal to 40 hours per week. Each AFI project reported an average number of hours worked (specific to their AFI project) per week by employees and volunteers. AFI projects were grouped into ranges by the number of account holders they reported (those Ns are not shown). For each of these ranges, the average number of hours worked per week was calculated and converted to the average number of FTE employees, volunteers, and combined staff. The overall average is the average across all reporting projects, which, by definition, weights the range groupings above (e.g., 0, 1-24, 25-74) by the number of projects within each grouping (those numbers are not shown in the exhibit).

Grantees that had projects with at least one but fewer than 25 participants had an average of 0.63 FTEs (0.46 FTE employees and 0.17 FTE volunteers—approximately 25.2 staff hours/week). Grantees whose AFI projects had 150 or more participants operated their projects with an average of 1.00 FTEs (0.65 FTE employees and 0.35 FTE volunteers—approximately 40.0 staff hours/week).

Grantees in the initial stage of operating their projects (i.e., outreach, recruitment, participant enrollment, etc.) with zero account holders and grantees with 1 to 24 participants had approximately equal FTEs (0.62 FTE staff compared to 0.63 FTE staff), likely due to the large amount of work needed to set up a new AFI project. In addition, many grantees rely on AmeriCorps VISTA volunteers to provide these services at very low costs. These volunteers provided more than 1,500 hours per week to lead agencies for all AFI projects in FY 2011.

Section 3
Characteristics of IDAs Provided by AFI Projects

The AFI Act stipulates particular uses of IDA savings and the maximum amount of federal matching funds that may be provided for an asset purchase. Grantees may define project-specific requirements, such as match rates and deposit amounts, within the federal requirements. This section provides information on IDAs as they are administered by AFI grantees. It includes the following sub-sections.

- Allowed Uses of IDA Savings and Matching Funds
- Match Rates
- Match Levels
- Savings Requirements

Allowed Uses of IDA Savings and Matching Funds

The AFI program allows three types of asset goals—homeownership, postsecondary education, and business capitalization. Grantees may choose to focus on one or more of these asset goals. The majority of grantees allow their participants to save for any of these three goals, with homeownership being the most common. In addition, grantees may allow participants the option to transfer their IDA to a spouse's or dependent's IDA for purchase of one of the three allowed asset types.

Exhibit 7 Allowed Uses of IDA Savings and Match Funds

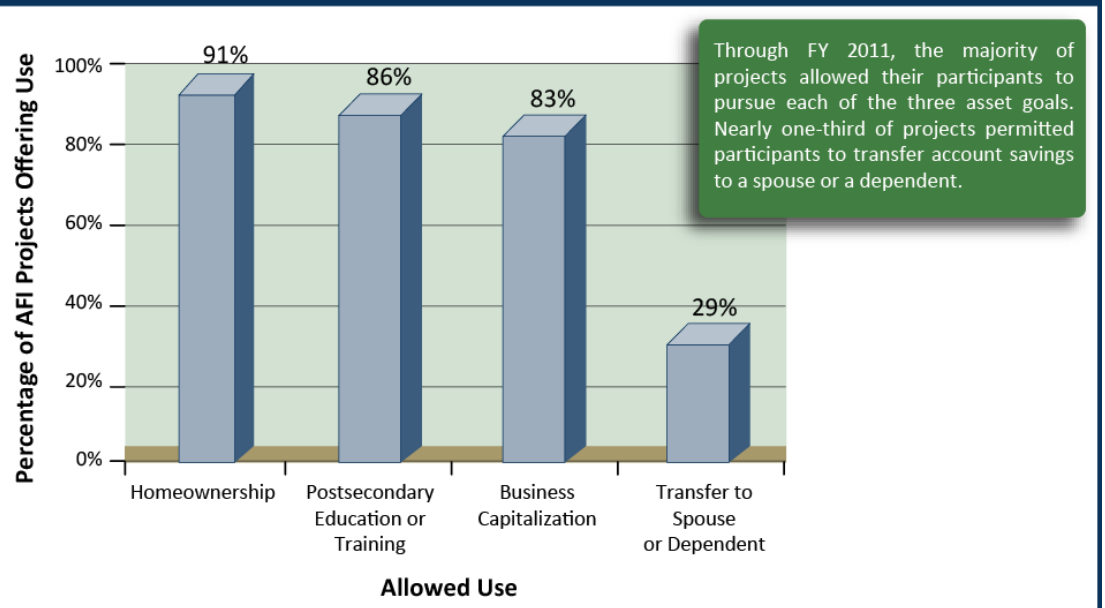


Exhibit 7 shows the percentage of AFI projects that allowed their participants to pursue the approved asset goals as well as the transfer options. More than 9 in 10 AFI projects reporting through FY 2011 allowed participants to pursue homeownership as an asset goal (91 percent), while more than 8 in 10 allowed participants to pursue postsecondary education and business capitalization as asset goals (86 percent and 83 percent, respectively). Approximately 1 in 3 projects allowed participants to transfer account savings to the IDA of a spouse or dependent (29 percent).

Match Rates

The AFI program allows grantees to establish the match rate—the ratio of matching funds they will provide for each dollar a participant saves in his or her IDA. The match rate may range from $1 in AFI project funds for each $1 in earned income saved in the IDA up to $8 in AFI project funds for each $1 saved. Projects with higher match rates allow participants to qualify for the maximum amount of allowed match based on deposits of less earned income. Projects with lower match rates require participants to deposit more earned income in order to qualify for the maximum amount of match funds.

Table 3.1 shows the percentage of AFI projects that offered each match rate by allowable asset goals. The most common match rate was $2 to $1 for each asset goal, followed by $3 to $1. Fewer than 20 percent of AFI projects provided a match of $4 to $1 or greater for any of the three asset goals.

Most projects offered a single match rate to all participants regardless of their asset goal (e.g., the grantee provided a $3 to $1 match for homeownership as well as postsecondary education). However, about one-tenth of projects provided differing match rates depending on the asset goal or other factors determined by the grantee. This scenario is listed as "varied rates" in Table 3.1. This variation in match rate was especially prevalent among AFI Network Projects, where sub-recipient sites may offer different match rates depending on the needs of their communities and requirements of their non-federal funders.

Table 3.1 Percentage of Projects with Each Match Rate by Asset Goal

Match Rate Provided	Asset Goal: Homeownership	Asset Goal: Business Capitalization	Asset Goal: Postsecondary Education
$1 to $1	6%	8%	8%
$1.5 to $1	0%	0%	0%
$2 to $1	52%	64%	61%
$2.5 to $1	1%	0%	0%
$3 to $1	20%	13%	14%
$4 to $1	17%	10%	10%

Match Rate Provided	Asset Goal: Homeownership	Asset Goal: Business Capitalization	Asset Goal: Postsecondary Education
$5 to $1	2%	2%	2%
$6 to $1	0%	0%	1%
$7 to $1	0%	0%	0%
$8 to $1	1%	2%	2%
Varied Rates	11%	8%	10%
Number of Projects Reporting	613	613	613

Note: For each asset goal, the number of AFI projects reporting includes only those grants allowing that specific use.

Match Levels

Table 3.2 provides information about participant IDA deposit and savings characteristics and the maximum amount of IDA savings that can be matched by the AFI project. The AFI Act sets a maximum amount of $2,000 in federal grant funds that may be provided as matching funds for a participant's asset purchase. The amount of participant savings that will be matched varies from project to project within this federal requirement. For 84 projects, the maximum dollar amount an individual could save into an IDA that is eligible to be matched varied depending on the participant's asset goal.

Savings Requirements

Table 3.2 also shows three additional IDA characteristics that differ among projects—the minimum initial or opening deposit, the minimum monthly savings, and the number of missed deposits allowed. Through FY 2011, the minimum initial or opening deposit required by AFI projects ranged from $0 to $500, with an average of $25. For 89 projects, the minimum initial or opening deposit varied by asset goal. After opening an IDA, the minimum monthly deposit required thereafter ranged from $0 to $250, with an average of $25. The minimum monthly deposit varied for 118 projects by asset goal.

Finally, the number of missed deposits that projects allowed before terminating a participant ranged from 1 to 8, with an average of 3.0 missed deposits; this number varied for 172 projects.

Table 3.2 Savings and Match Characteristics

Savings and Match Characteristic	Average	Range	Number of Projects with Varying Characteristics	Number of Projects Reporting*
Maximum dollar amount of IDA savings that will be matched	$1,626	$160 to $4,000	84	574
Minimum initial or opening IDA deposit	$25	$0 to $500	89	592
Minimum monthly IDA deposit	$25	$0 to $250	118	548
Number of deposits a participant may miss before being terminated	3.0	1 to 8	172	536

* Some grantees did not report complete information for each savings and match characteristics question asked, so information in this table is based on data provided by a varying number of grantees.

Section 4
Characteristics of IDA Account Holders

AFI grantees provided demographic information on participants who have opened IDAs. Because the data were collected at the time the participants enrolled in the AFI project, it reflects information about all participants. This includes those that successfully completed their asset purchase, those who are still saving towards their asset purchase, and those who used the savings for non-qualified purposes without receiving IDA matching funds.

Characteristics of Account Holders

In most cases, the characteristics of individuals who opened accounts have remained relatively constant over time, even with the increased number of AFI projects operating across the nation. A summary of the characteristics of account holders through FY 2010 follows:

- **Gender**. Nearly three-fourths of all participants who had opened IDAs were female (74 percent), while approximately one-fourth were male (26 percent).
- **Race/Ethnicity**. Nearly half of all account holders (43 percent) were African American, while 28 percent were Caucasian, 17 percent were Hispanic, 5 percent were Asian American, 2 percent were Native American, and 5 percent were "other."
- **Marital status**. More than half of all account holders (56 percent) were single at the time of enrollment, while 23 percent were married, 14 percent were divorced, 6 percent were separated, and 1 percent was widowed.
- **Number of adults in household**. More than half of all account holders (59 percent) lived in a household with only one adult at the time of enrollment (i.e., lived alone or were single parents), while 32 percent lived in a household with two adults; 9 percent lived in a household with three or more adults.
- **Number of children in household.** Three-fourths of all account holders (73 percent) were members of a household with at least one child at the time of enrollment; 23 percent of all account holders lived in a household with three children or more.
- **Household income range**.[26] Approximately one-half of all account holders (48 percent) had household incomes greater than 150 percent of the federal poverty line at the time of enrollment; one-fourth (25 percent) reported income that was between the poverty line and 150 percent of the poverty line, while a similar percentage reported income that was below the poverty line (27 percent). Since the time AFI was established, the percentages of all account holders who reported having income in the following two categories at the time of enrollment have increased somewhat: 1) greater than 150 percent of the poverty line, and 2) less than 100 percent of the poverty line.

[26] In FY 2011, the federal poverty line was $10,890 for an individual; $14,710 for a family of two; $18,530 for a family of three; $22,350 for a family of four; and $26,170 for a family of five. The maximum income allowable for AFI eligibility, 200 percent of the federal poverty line, was $21,780 for an individual; $29,420 for a family of two; $37,060 for a family of three; $44,700 for a family of four; and $52,340 for a family of five.

- **Residence area**.[27] As of the end of FY 2011, 85 percent of account holders lived in urban areas (major or minor), whereas 15 percent lived in rural or remote areas.
- **Education status**. The vast majority of participants who had opened IDAs had completed high school or some postsecondary education at the time of enrollment (88 percent). More than half of account holders (57 percent) had at least some college education at the time of enrollment, while 15 percent held a bachelor's or graduate degree.
- **Age**. Slightly more than one-third (35 percent) of all account holders were 30 to 39 years of age at the time of enrollment. Approximately one-fourth of account holders (28 percent) were in their twenties, while a similar percentage (22 percent) was in their forties.
- **Employment status**. Nearly 91 percent of all participants who had opened IDAs were employed either full-time or part-time.
- **Account holder banking experience**. AFI grantees provide information about account holders' experiences with various banking services prior to enrollment, as well as their use of automatic allotment/direct deposit service to make contributions to their IDAs:
  - A majority of all account holders (63 percent) had used a savings account.
  - Nearly half (49 percent) had used a checking account.
  - Only 16 percent ever had used direct deposit for their paychecks.
  - Upon opening an IDA, 10 percent used automatic banking procedures, such as automatic transfers from other bank accounts or direct deposit for their IDA savings; since the end of FY 2003, the percentage of participants using direct deposit has increased.

[27] A "major urban area" is a metropolitan statistical area with a population greater than 1,000,000. A "minor urban area" is one with a population between 500,000 and 999,999. The term "rural or remote area" encompasses areas not covered in "major urban area" or "minor urban area."

Section 5
Program Outputs and Outcomes

This section presents data on the following key program outputs and outcomes:

- Outreach and Participant Enrollment
- Completion of Financial Education and Asset-Specific Training
- Number of IDAs Opened
- Intended Use of IDA Savings at the Time of Enrollment
- Amount of Savings Deposited in IDAs
- Asset Purchases and Other Withdrawals
- Savings Balances in Open IDAs

Outreach and Participant Enrollment

After recruiting interested individuals and families, grantees that are administrating AFI-funded IDA projects guide prospective participants through the AFI requirements, ideally taking them from orientation to asset purchase. As shown in **Exhibit 1** in **Section 1**, the typical project includes multiple steps for participants from first attending an orientation session to purchasing an asset. **Table 5.1** focuses on application, enrollment, and opening an IDA.[28]

As **Table 5.1** shows, based on data provided by all regular projects reporting through the FY 2011 cycle, nearly 187,000 individuals had participated in an orientation. Of these, an estimated 97,000 (approximately 52 percent) had submitted an application. Among the applicants, an estimated 82,000 (85 percent) had enrolled in an AFI project. It is estimated that nearly 77,000 (more than 90 percent) of the individuals who had enrolled since FY 1999 had opened an IDA. Those participants opening IDAs comprised approximately 41 percent of the estimated 187,000 individuals who attended an orientation session.

[28] For information on the number of participants who completed the required financial training, see Exhibit 8; this exhibit also addresses asset-specific training. For information on average participant IDA savings, see Exhibit 10. For information on the number of participants who have made withdrawals to purchase assets, see Table 5.4.

Table 5.1 Participation Rates for Progression through Initial AFI Project Steps

AFI Project Step	Number of Individuals	Percent
Individuals participating in an AFI project orientation	186,573	N/A
Of those who attended an orientation, the share who submitted an application	96,569	52%
Of those who submitted an application, the share who enrolled in the project	82,224	85%
Of those who enrolled, the share who opened an IDA	76,756	93%
Number of Projects Reporting	613	613

Note: The figures and percentages shown are estimates given certain data limitations. The percentages reflect the 549 projects reporting for these initial AFI project steps. The number of individuals was scaled appropriately based on these percentages to estimate numbers for all regular AFI projects. These figures do not reflect information reported by the special state AFI projects.

There are thousands of individuals who benefit from participating in AFI activities, even if they do not reach the end goal of purchasing an asset. For example, some may attend an orientation session, enroll, and receive services such as financial education training, financial and debt counseling, and savings coaching. Others may open an IDA and start saving earned income. Participants benefit from the knowledge gained through each of these steps.

Completion of Financial Education and Asset-Specific Training

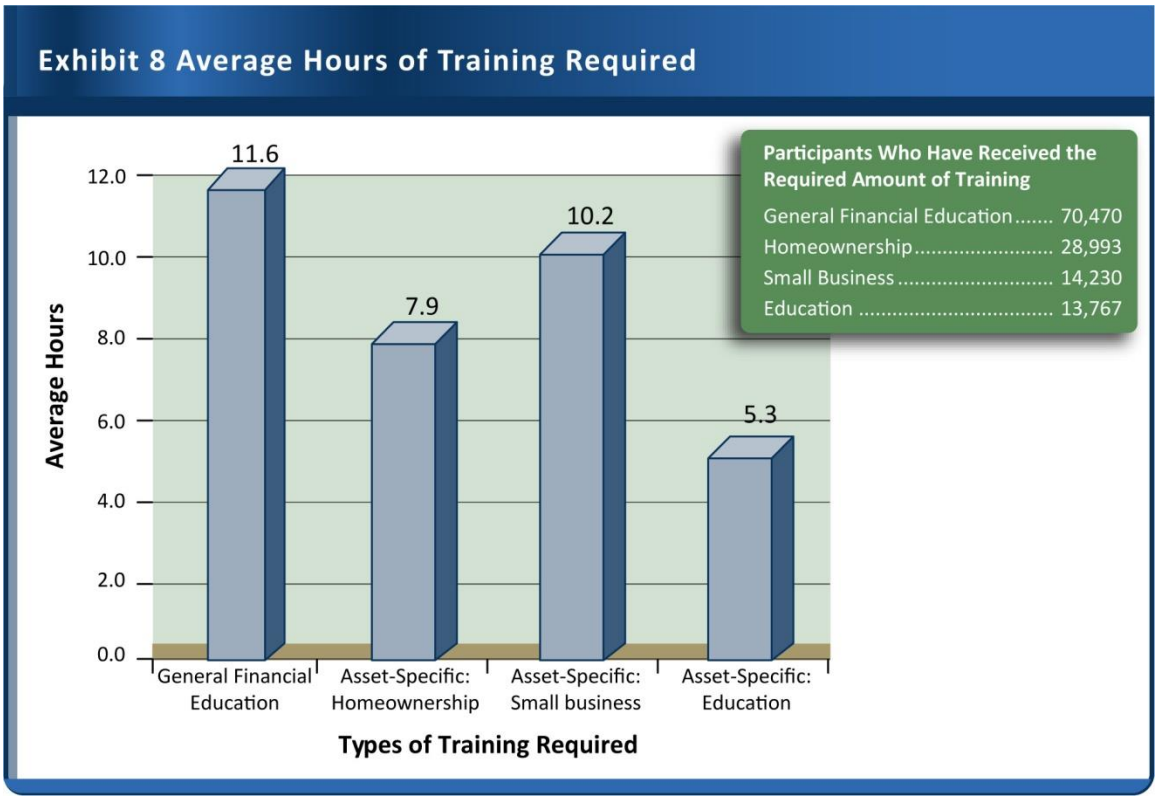
Many grantees provide their participants training in general financial education. In addition, they may offer participants training related to the participants' intended asset purchase goals.

Financial Education

Grantees ensure that project participants take part in financial education classes, whether they provide the training directly or rely on partners to do so. Instruction typically covers a number of core topics, such as budgeting, saving, credit use, investments, and taxes. HHS does not specify a particular curriculum that grantees must use. Some grantees develop their own financial education curriculum, while most use or adapt curricula developed by other organizations. Nearly one-fourth of grantees (23 percent) used the "Money Smart" curriculum distributed by the Federal Deposit Insurance Corporation (FDIC); approximately 7 percent used "Finding Pathways to Prosperity" published by the National Endowment for Financial Education; and an additional 17 percent used a combination of both curricula. Approximately half of all grantees (53 percent) offered customized curricula based on the needs of their participants.

Exhibit 8 presents information on the type and amount of training grantees required their participants to take, as well as the average number of times the training was offered and participant training completion rates. As of the end of FY 2011, 70,470 participants had completed the amount of general financial education required by the grantees. The number of

training hours required by the grantees ranged from less than one hour to as many as 80 hours; the average amount of training required was 11.6 hours. The average frequency with which grantees offered general financial education courses was 9.8 times per year.



Asset-Specific Training

In addition to general financial education, many AFI grantees also require and provide specialized training that is specific to the participants' savings and asset purchase goals. This training ensures that participants not only have information on how to purchase their chosen assets, but also on how to maintain them.

Exhibit 8 also provides information on grantee requirements and participant completion rates regarding this training. Through FY 2011, 28,993 participants had completed asset-specific training related to homeownership. The average number of hours of homeownership training required was 7.9 total hours, but ranged from zero to 60 hours. Courses were offered in their entirety an average of 12.1 different times throughout the year.

A total of 14,230 participants completed asset-specific training related to business capitalization. The average number of required hours of business training was 10.2 total hours, but it ranged from zero to 96 hours. Courses were offered in their entirety an average of 8.7 different times throughout year.

A total of 13,767 participants completed asset-specific training related to postsecondary education. The average number of hours of postsecondary education training required was 5.3 total hours, but some projects required up to 145 hours of this training. Courses were offered in their entirety an average of 10.3 different times throughout the year.

Number of IDAs Opened

Exhibit 9 provides information on the cumulative number of accounts opened in regular AFI projects between the start of FY 1999 and the end of FY 2011. Through September 2011, participants in the 613 regular AFI projects covered in this report had opened a total of 76,756 IDAs. More than 8,335 of these accounts were opened in FY 2011, reflecting an increase of nearly 12 percent in the number of accounts from the end of the prior year. The **Appendices** provide project-by-project information about the number of accounts opened. This figure does not include information about IDAs opened in special state projects. See **Section 7** for information about the special state projects.

Exhibit 9 Number of IDAs Opened by Participants in Regular AFI Projects

Note: This graph does not include information about special state AFI projects in Indiana and Pennsylvania.
The total number of IDAs opened by participants in regular AFI projects and the special state AFI projects through FY 2011 was 89,823.

Note: **Exhibit 10** provides information on account holder savings deposits.

Intended Use of IDA Savings at the Time of Enrollment

As shown in **Table 5.2**, 56 percent of account holders who had opened IDAs through FY 2011 did so with the intention, at enrollment, to save for homeownership. The remaining account holders are divided almost evenly between those who intended to use their IDAs for business capitalization (20 percent) or postsecondary education (23 percent). Very few account holders (less than 1 percent) indicated at the time of enrollment that they intended to transfer their savings to the IDA of a spouse or dependent. While these trends have remained fairly consistent over the past five years, slightly fewer enrolling participants intended to pursue homeownership and slightly more intended to pursue education goals at the end of the FY 2011 than at the end of FY 2006.

Table 5.2 Account Holder's Intended Use of IDA Savings at Time of Enrollment

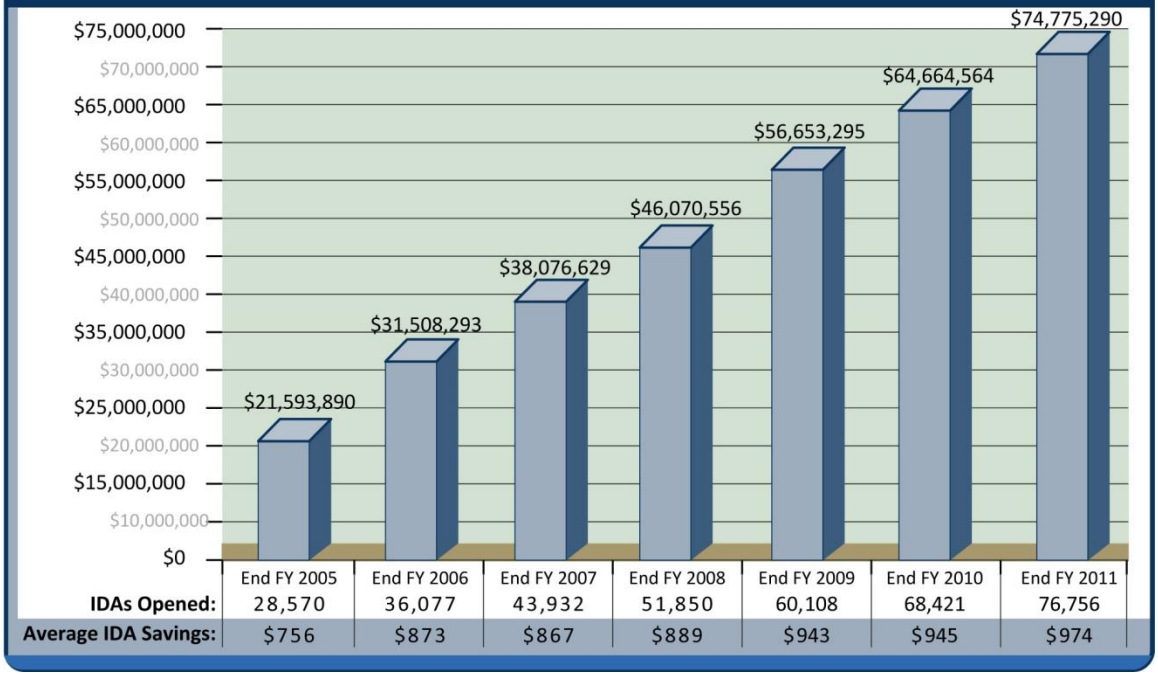
Intended Use of IDA	Percentage of Account Holders					
	End of FY 2006	End of FY 2007	End of FY 2008	End of FY 2009	End of FY 2010	End of FY 2011
Homeownership	62%	61%	60%	58%	57%	56%
Business Capitalization	20%	20%	20%	20%	21%	20%
Postsecondary Education	18%	19%	20%	21%	22%	23%
Transfer to Spouse's or Dependent's IDA	<1%	<1%	<1%	<1%	<1%	<1%
Number of Projects Reporting	364	426	454	503	511	558

Note: Due to rounding, the percentages in some of the tables in this section may not add to 100 percent.

Amount of Savings Deposited in IDAs

As shown in **Exhibit 10**, at of the end of FY 2011, 76,756 IDAs representing a total of $74,775,290 in individual savings had been opened through regular AFI projects.

Exhibit 10 Cumulative Amounts Deposited into IDAs by Account Holders



	End FY 2005	End FY 2006	End FY 2007	End FY 2008	End FY 2009	End FY 2010	End FY 2011
IDAs Opened:	28,570	36,077	43,932	51,850	60,108	68,421	76,756
Average IDA Savings:	$756	$873	$867	$889	$943	$945	$974

The average cumulative participant savings remained relatively steady over the period from the end of FY 2006 ($873), FY 2007 ($867), and FY 2008 ($889), before a modest increase by the end of FY 2009 ($943) and FY 2010 ($945); the average participant savings by the end of FY 2011 was somewhat higher ($974). The average participant savings in FY 2011 is substantially higher than the average reported through FY 2004, increasing 40 percent from $697 through FY 2004 to $974 through FY 2011.

Asset Purchases and Other Withdrawals

The AFI program has strict guidelines for how participants may use the savings they deposit into their IDAs and the matching funds they receive from their AFI project.

Participants deposit earned income into their IDAs. The AFI legislation requires participants to wait at least six months between opening their IDA and making an asset purchase. Participants may access their savings and the matching funds only for expenses related to an approved asset purchase (homeownership, business capitalization, or postsecondary education). They may use their savings without matching funds for certain allowable emergency expenses. AFI legislation allows emergency withdrawals of unmatched savings for medical expenses of a participant and

that individual's spouse or dependent; to prevent eviction or foreclosure on a participant's primary residence; and to cover necessary living expenses following loss of employment.

When participants are ready to purchase an asset, the AFI project will match their savings using an equal portion of federal and non-federal money. Participants who withdraw savings to cover emergency needs do not receive any matching funds at that time, and they must replenish their IDA for the amount withdrawn within 12 months in order to continue as a participant . Furthermore, a participant who withdraws IDA savings for any other non-permitted purpose may be suspended or terminated from the AFI project.

Withdrawals of All Types through FY 2011

Through FY 2011, a total of 62,807 participants in regular AFI projects had withdrawn $60,798,742 of the earned income they had saved from their IDAs (**Table 5.3**). The average amount withdrawn from an IDA was $968 per participant. These figures include withdrawals for all purposes—asset purchase, emergency withdrawal, or when exiting the program. Matching funds are disbursed only for withdrawals made to purchase allowable assets.

A total of 31,811 participants withdrew funds for an asset purchase. The amount withdrawn specifically for asset purchases ($40,360,569) represented 66 percent of the total amount of all withdrawals; the average amount withdrawn for an asset purchase was $1,269. Non-emergency withdrawals accounted for 30 percent of the total amount withdrawn ($17,844,679), while emergency withdrawals accounted for 4 percent of the total amount withdrawn ($2,593,494).

Table 5.3 Summary of Participant Withdrawals of All Types through FY 2011

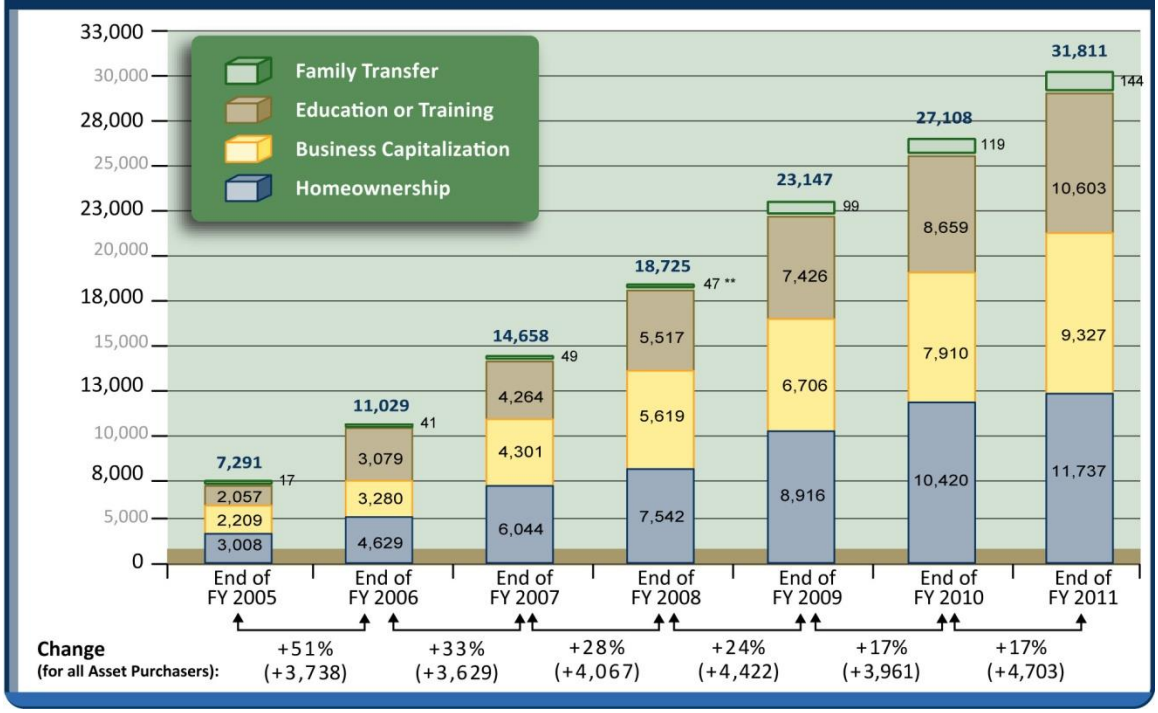
Withdrawals	Total Participants	Total Withdrawals		Average Withdrawal
		Amount	%	
Asset Purchase First home, post-secondary education or business expense purchases	31,811	$40,360,569	66%	$1,269
Emergency Medical expenses , living expenses following loss of employment, prevention of eviction or foreclosure	4,005	$2,593,494	4%	$648
Other May include voluntary withdrawal due to relocation, change in circumstances, or inability to fulfill program requirements	26,991	$17,844,679	30%	$661
Total	62,807	$60,798,742	100%	$968
Number of Projects Reporting	613	613	613	613

The following sections provide detailed data on regular AFI project asset purchases by type, as well as allowable emergency withdrawals and other withdrawals.

Withdrawals for Asset Purchases

Exhibit 11 provides information on the number of participants who had completed withdrawals for asset purchases in regular AFI projects through each year since FY 2004. As the exhibit illustrates, a total of 31,811 participants had completed asset purchases through FY 2011, including 11,737 asset purchases for homeownership, 9,327 asset purchases for business capitalization, and 10,603 asset purchases for postsecondary education ; a total of 144 participants had transferred savings to a family member. The total number of participants completing asset purchases through FY 2011 represents a 17 percent increase over the 27,108 participants who had completed an asset purchase through FY 2010.

Exhibit 11 Cumulative Number of Participants Making Asset Purchase Withdrawals*



* Only those AFI projects that reported both the number of participants making withdrawals and amount of participant savings withdrawn are included. Some participants made withdrawals from their IDAs for multiple purposes, such as education and business capitalization. Such participants are counted in both types of withdrawals. In addition, the figures reflect the number of participants who made withdrawals for an asset purchase, not the number of withdrawals made. For example, a participant using his or her IDA for postsecondary education expenses might make multiple withdrawals for tuition expenses across a number of semesters.

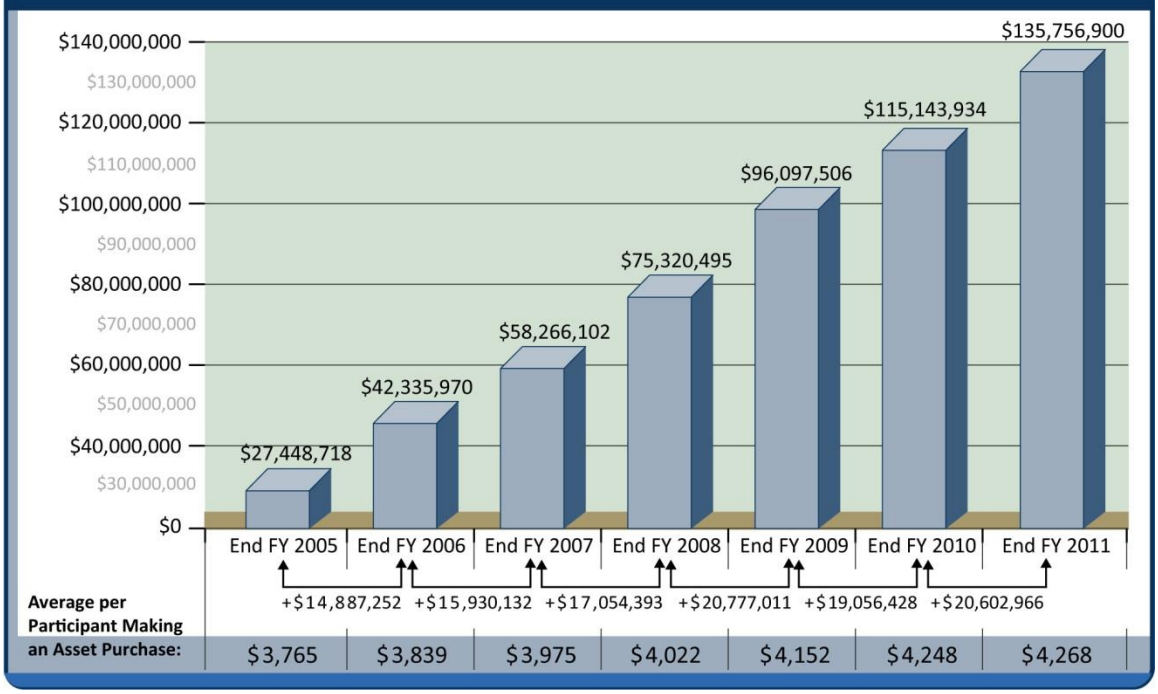
** In FY 2008, some grantees reclassified what had been identified previously as transfer to dependent withdrawals as another type of withdrawal. For example, transfers made to a dependent for an education asset purchase were moved to that category. Thus, the number of transfer to dependent withdrawals appears to decline in the chart, from 49 to 47.

Exhibit 12 provides information on the total amounts withdrawn in savings and match funds each year since FY 2004 for all four allowed purposes (purchasing a first home, higher education,

capitalizing a business, or transferring funds to a spouse's or dependent's IDA), as well as average amounts withdrawn since FY 2004. The 31,811 participants who purchased assets through FY 2011 had withdrawn $135,756,900 in savings and match funds for purchasing an asset or transferring funds to a spouse's or dependent's IDA. The total amount withdrawn for purchasing an asset through FY 2011 represents an increase of nearly $21 million over the total amount that had been withdrawn for purchasing an asset through FY 2010. The average amount withdrawn by the 31,811 participants who had purchased assets through FY 2011 was $4,268; the average through FY 2011 is somewhat more than the $4,248 average withdrawal per participant through the end of FY 2010.

The average amount of participant withdrawals has increased steadily over the last five years, from $3,975 as of the end of FY 2007, to $4,022 as of the end of FY 2008, to $4,152 as of the end of FY 2009, to $4,248 as of the end of FY 2010, to $4,268 as of the end of FY 2011.

Exhibit 12 Cumulative Participant Withdrawals and IDA Match Funds Disbursements for Asset Purchases*



* Only those AFI projects that reported both the number of participants making withdrawals and amount of participant savings withdrawn are included.

The following subsections provide additional information on the total and average amounts of disbursements of federal and non-federal funds to match participant savings, as of the end of FY 2011, for these asset purchase types:

- Homeownership
- Business capitalization
- Postsecondary education

Summary data for total and average withdrawals by asset purchase type, including values for participant savings and federal and non-federal match funds disbursed, are presented in **Table 5.4.**

Homeownership: Withdrawals and Disbursements of Matching Funds

Withdrawals for homeownership were the most common use of IDA funds. The total and average amounts for this type of withdrawal also have been the largest in dollar value. As shown in **Table 5.4**, 11,737 regular AFI project participants had withdrawn $17,483,878 from their IDAs for this purpose by the end of FY 2011. The number of participants who made withdrawals for homeownership and the total amount of the withdrawals at the end of FY 2011 were both 13 percent larger than the number at the end of FY 2010. At the end of FY 2010, 10,420 participants had withdrawn $15,472,333 for homeownership.

Table 5.4 Total and Average Participant Withdrawals and IDA Match Funds Disbursed

Participant Withdrawals and IDA Match Funds Disbursed	Cumulative Withdrawals as of End of FY 2010				
	Home-ownership	Business Capitalization	Post-secondary Education	Family Transfer	Total*
Number of participants making these withdrawals	11,737	9,327	10,603	144	31,811
Total amount of savings withdrawn by participants	$17,483,878	$11,845,706	$10,917,864	$113,121	$40,360,569
Average amount of savings withdrawn by each participant	$1,490	$1,270	$1,030	$786	$1,269
Federal grant funds disbursed as IDA match funds	$18,493,705	$13,051,278	$13,460,553	$193,638	$45,199,175
Non-federal funds disbursed as IDA match funds	$20,909,348	$13,676,984	$15,417,188	$193,637	$50,197,157
Total savings and IDA match funds disbursed	$56,886,931	$38,573,968	$39,795,605	$500,396	$135,756,900
Average total funds used for asset purchase	$4,847	$4,136	$3,753	$3,475	$4,268
Number of Projects Reporting*	613	613	613	613	613

* Only those AFI projects that reported both the number of participants making withdrawals and amount of participants' savings withdrawn are included. Some participants made withdrawals from their IDAs for multiple purposes, such as education and business capitalization. Such participants are counted in both types of withdrawals. In addition, the figures reflect the number of participants who made withdrawals for an asset purchase, not the number of withdrawals made. For example, a participant using his or her IDA for postsecondary education expenses might make multiple withdrawals for tuition expenses across a number of semesters.

As of the end of FY 2011, the average amount of savings plus matching funds disbursed for homeownership over the course of the AFI demonstration was $4,847 (an average of $1,490 of savings withdrawn and $3,357 of matching funds). The average amounts participants had withdrawn for homeownership as of the end of FY 2011 ($1,490) were higher than the average amounts withdrawn for homeownership reported as of the end of FY 2010 ($1,485), as of the end of FY 2009 ($1,476), and as of the end of FY 2008 ($1,418).

Postsecondary Education: Withdrawals and Disbursements of Matching Funds

Withdrawals for postsecondary education purchases were the second most frequent use of IDA funds. As shown in **Table 5.4**, a total of 10,603 participants had withdrawn $10,917,864 for this purpose by the end of FY 2011. This represented a 22 percent increase from the amount reported as of FY 2010, when 8,659 participants had made such withdrawals.

As of the end of FY 2011, the average amount of savings withdrawn plus matching funds for this purpose was $3,753 (an average of $1,030 of savings and $2,723 of matching funds). The average amount of earned income participants had withdrawn for postsecondary education as of the end of FY 2011 ($1,030) was similar to the amount withdrawn as of the end of FY 2010 ($1,031), and somewhat higher than the average amount withdrawn for postsecondary education as of the end of FY 2009 ($994) and as of the end of FY 2008 ($1,003).

Business Capitalization: Withdrawals and Disbursements of Matching Funds

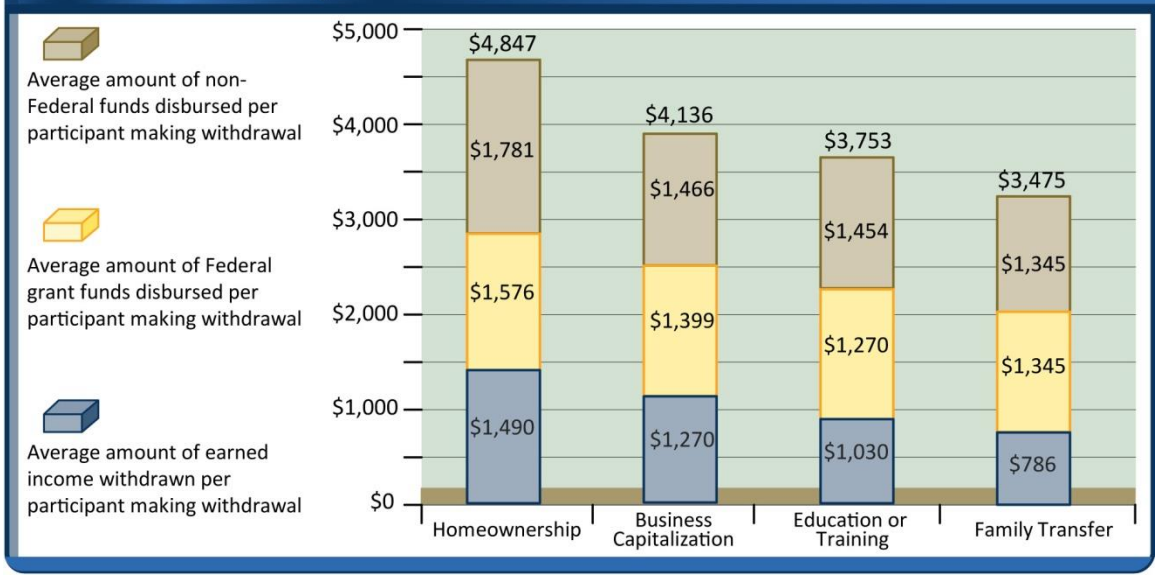
Withdrawals for business capitalization have been the third most frequent type of IDA use. As shown in **Table 5.4**, as of the end of FY 2011, a total of 9,327 participants had withdrawn $11,845,706 of their own savings for this purpose. In many cases, these participants had made multiple withdrawals to implement an approved business plan, rather than a single large withdrawal as is typical for homeownership. As of the end of FY 2011, the number of participants who had withdrawn funds for business capitalization was nearly 18 percent higher than the 7,910 participants who had withdrawn funds for this purpose as of the end of FY 2010.

As of the end of FY 2011, the average amount of savings withdrawn plus matching funds disbursed for business capitalization expenses was $4,136 (an average of $1,270 of savings withdrawn and $2,866 of matching funds). The average amount of earned income participants had withdrawn for business capitalization as of the end of FY 2011 ($1,270) was slightly higher than the amount withdrawn as of the end of FY 2010 ($1,256), as of the end of FY 2009 ($1,238), and as of the end of FY 2008 ($1,228).

Exhibit 13 graphically presents the key data elements shown in **Table 5.4**. It shows the average amounts withdrawn by participants categorized by asset purchase type, as well as the sources of the withdrawn funds. For example, it shows the average amount of earned income participants

withdrew and the average amount of federal and non-federal match funds disbursed for each asset purchase category.

Exhibit 13 Average Amount of Savings and Match Used by Participants for Asset Purchases*



* Only those AFI projects that reported both the number of participants making withdrawals and amount of participant savings withdrawn are included. The numbers of projects reporting for each data element in this exhibit are the same as shown in Table 5.4.

Allowable Emergency Withdrawals

Participants may access their IDA savings with permission of the grantee in certain emergency situations, such as for purchasing medical care, preventing eviction, stopping foreclosure of a mortgage, or meeting living expenses following loss of employment. Participants who withdraw their earned income from their IDAs in such situations do not receive matching funds when they make the withdrawal. In order to remain a project participant after withdrawing funds to pay for an emergency expense, participants must replenish their IDA to its original balance within 12 months.

IDA savings were an important source of emergency support for a number of regular AFI project participants. As of the end of FY 2011, a total of 4,005 participants in regular AFI projects had withdrawn a total of $2,593,494 of their IDA savings for emergency costs, or an average of $648 per emergency withdrawal, as shown in **Table 5.3.** The total amount withdrawn for emergency situations accounts for four percent of the total amount of all withdrawals.

Other Withdrawals

While participants are encouraged strongly to abide by their savings plans and not make withdrawals other than for asset purchases, some IDA participants have found it necessary to withdraw savings before they are ready to purchase their planned asset. Participants who make such withdrawals may be suspended or removed from the AFI project, and they forfeit access to any matching funds.

As of the end of FY 2011, a total of 26,991 participants had made such withdrawals (presented in **Table 5.3**). These participants had withdrawn a total of $17,844,679 from their IDAs, or an average of $661 per participant. By comparison, 23,360 participants had withdrawn $15,171,529 as of the end of FY 2010. HHS does not require grantees to provide information about why participants made these 'other' withdrawals. Despite challenges associated with the economy, the cumulative total percentage of these 'other' withdrawals held steady at 30 percent during this reporting period.

Efforts by HHS to address the issue of 'other' withdrawals are ongoing. HHS continues to develop knowledge about current AFI grantee practices on financial literacy education and asset-specific training to strengthen the quality of any such training grantees provide for participants.

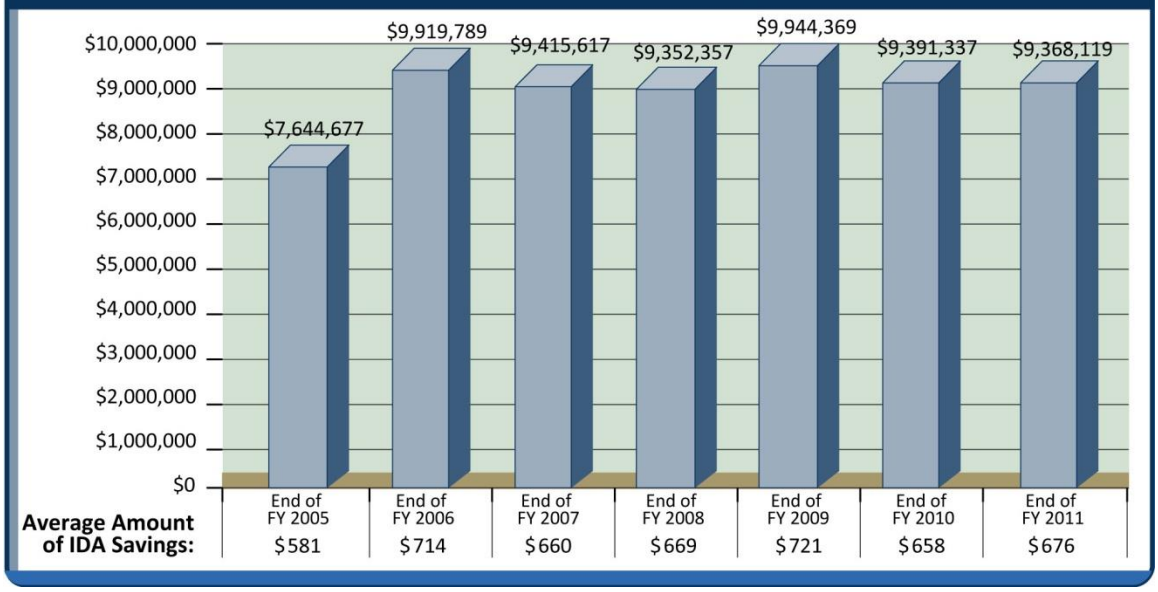
Savings Balances in Open IDAs

As shown in **Exhibit 14**, a total of 13,866 IDAs remained open in regular AFI projects as of the end of FY 2011. This number was somewhat lower than the number of IDAs that remained open as of the end of FY 2010. At the end of FY 2010, a total of 14,282 IDAs remained open. The number of accounts remaining open at the end of each fiscal year has remained relatively constant since FY 2006.

Exhibit 14 Number of Open IDAs

As shown in **Exhibit 15**, these 13,866 open IDAs cumulatively contained $9,368,119 of participants' savings; the average balance in each IDA was $676 through FY 2011. The average balance in currently open IDAs was somewhat higher than the average balance in open IDAs through FY 2010 ($658), and lower than the average balance through FY 2009 ($721). The average balance was closer to the average balance in open IDAs through FY 2008 ($669) and through FY 2007 ($660).

Exhibit 15 Total and Average IDA Savings Balances



It is hoped that forthcoming AFI experimental evaluation will more definitively identify causes for the fluctuation in the average balance overtime. It should be noted, however, that although the average AFI savings balance has fallen since FY 2009, this reduction precisely reflects the 9 percent decline in overall national personal savings rates for the same period reported by the Department of Commerce Bureau of Economic Analysis. [29]

[29] http://www.bea.gov/national/pdf/nipaguid.pdf

Section 6
Program Inputs

The AFI program has several requirements governing the management of federal AFI grant funds and non-federal funds that grantees use to support their AFI projects. It also has specific rules that grantees and participants must follow concerning the administration of participant IDAs and the money the grantee will provide in the form of matching funds.

This section provides information about grantee maintenance of federal and non-federal project funds, including:

- Federal AFI Grant Funds Awarded
- Federal AFI Grant Funds Deposited into the Project Reserve Funds
- Non-federal Funds Deposited into the Project Reserve Funds

Federal AFI Grants Awarded

Congress has appropriated funding for the AFI Program annually since 1999, when the program was authorized. Congress appropriated $10 million in FY 1999 and FY 2000, approximately $25 million each year from FY 2001 through FY 2005, and approximately $24 million each year from FY 2006 through FY 2011.

Exhibit 16 Grant Amount and Number of Grants Awarded by Fiscal Year

Since the time AFI was established in 1999, HHS has awarded 692 AFI grants totaling approximately $198 million. These grants included $176,551,722 awarded to 390 organizations to implement and administer 669 regular AFI projects. Of this number, a total of 613 projects had accepted grant funds through FY 2011 and became operational. Fifty-six regular grantees did not draw down awarded funds and, therefore, did not provide data for this report. Additionally, $21,706,904 has been awarded to the states of Indiana and Pennsylvania via 23 grants for the two special state AFI projects.[30] Grant amounts averaged approximately $300,000 for the five-year project period. The maximum grant amount allowed is $1 million. As shown in **Exhibit 16**, HHS has awarded varying numbers of competitive grants and grant amounts each year.

Numerous grantees have received multiple AFI grants to support several projects. **Table 6.1** describes these organizations in terms of the number of grants awarded to support regular AFI projects. Among the 390 organizations that received grants for regular AFI projects through FY 2011, most had received only one grant previously (65 percent); 17 percent had received two grants, while 8 percent had received three grants. Fewer than 10 percent of organizations had received four or more grants. Grantee organizations submitted competitive proposals for each separate grant received. HHS has awarded AFI grants to organizations based in 49 states and the District of Columbia.[31] Because many grantees are working with multiple sub-recipient organizations that provide IDA services, the grantees represent nearly 1,000 organizations providing IDA services via the AFI program.

Table 6.1 Number of Grants Awarded per Organization

Number of Grants Awarded	Number of Organizations	Percent of Organizations
One Grant	254	65%
Two Grants	68	17%
Three Grants	31	8%
Four Grants	20	5%
Five Grants	9	2%
Six Grants	5	1%
Seven Grants	0	0%
Eight Grants	0	0%
Nine Grants	1	<1%
Ten Grants	1	<1%
Eleven Grants	1	<1%
Total	390	100%

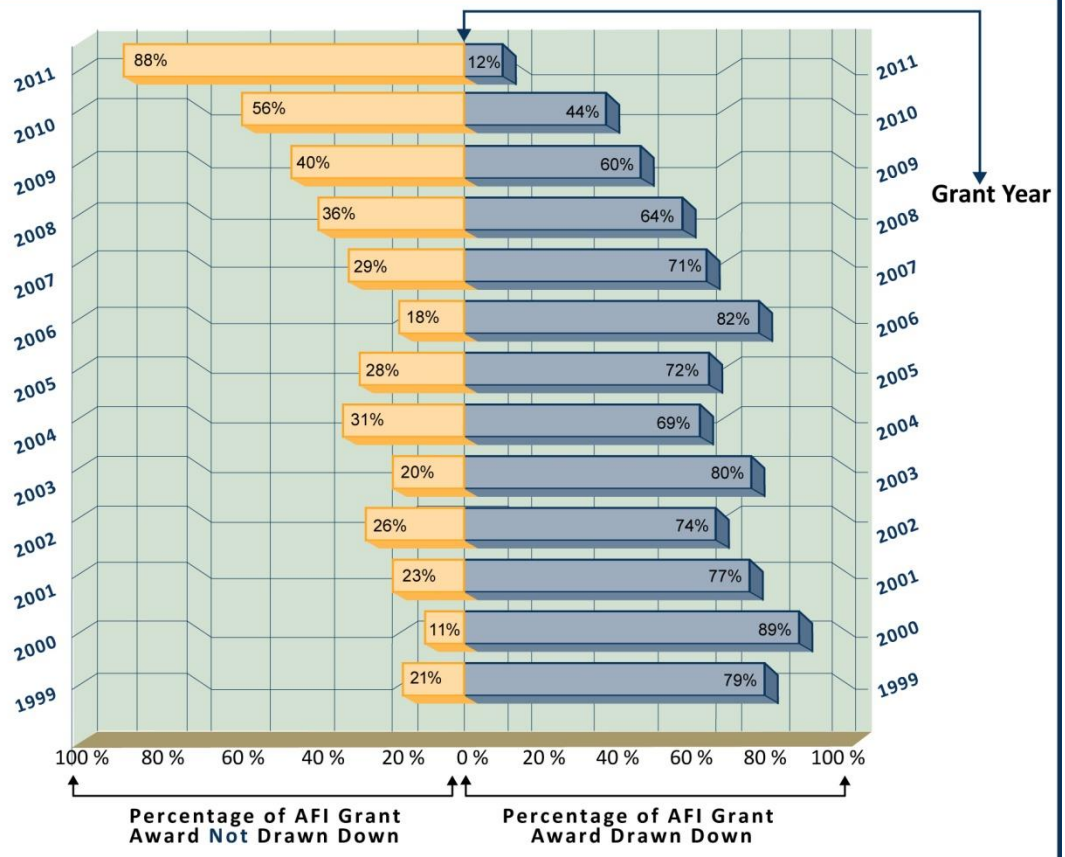
[33] Awards to Indiana and Pennsylvania are each considered one project for reporting purposes.
[31] All states except Wyoming have had at least one AFI project awarded to entities in their state.

Federal AFI Grant Funds Deposited into the Project Reserve Funds

As of the end of FY 2011, grantees administering regular AFI projects had accessed or drawn down and deposited into their Project Reserve Funds a cumulative total of $104,041,545 of their federal AFI grants. In general, the rates of accessing the federal AFI grant funds have varied from project to project and have been affected by a number of factors. AFI grants have five-year project periods. Grantees may draw down the funds in any increment as needed over the period. For example, they may draw down the entire amount early in the project period or at intervals throughout their project. Grantees reported that they typically draw down a smaller portion of their federal AFI grant amounts in the initial years of the five-year project period, and an increasing amount in the later years as needed to match account holders' savings.

Exhibit 17 presents information on the rates at which total grant dollars awarded in each year since FY 1999 have been drawn down by grantees awarded those funds. As **Exhibit 17** illustrates, approximately 71 percent of total grant dollars that had been awarded in FY 2007 had been drawn down through the end of FY 2011, while approximately 29 percent of total grant dollars awarded in FY 2007 had not been drawn down yet. Through the end of FY 2011, 89 percent of total grant dollars awarded in FY 2000 had been drawn down by grantees awarded those funds. Approximately 12 percent of total grant dollars awarded in FY 2011 had been drawn down by grantees through the end of FY 2011.

Exhibit 17 Percentage of Federal AFI Grant Drawn Down



As shown in this exhibit, 79 percent of the value of all grants awarded in 1999 to fund regular AFI projects had been drawn down and 89 percent of the value of all grants awarded in 2000 had been drawn down. As expected, only a small percentage of the value of all grants awarded in 2011 had been drawn down through the end of FY 2011 (12 percent).

An examination of the percentage of federal AFI grant funds accessed by AFI Grants whose projects concluded by the end of FY 2011 (meaning that the grant had ended and was not in its closeout period), revealed that more than half of all projects (53.2 percent) had drawn down between 75 to 100 percent of their grant funds, with 43.2 percent drawing down the full amount (100 percent) of their grant. Under one-fifth of projects (18.3 percent) had not drawn down any of their AFI grant, while just over five percent (5.4 percent) drew down less than 25%, and just over one-fifth drew down between 25 and 75% of their grants (22.4%). These draw down rates have been relatively constant over time for grants that have been closed. Current data does not allow us to distinguish IDAs closed due to transfer to another active AFI award from IDAs closed for other reasons.

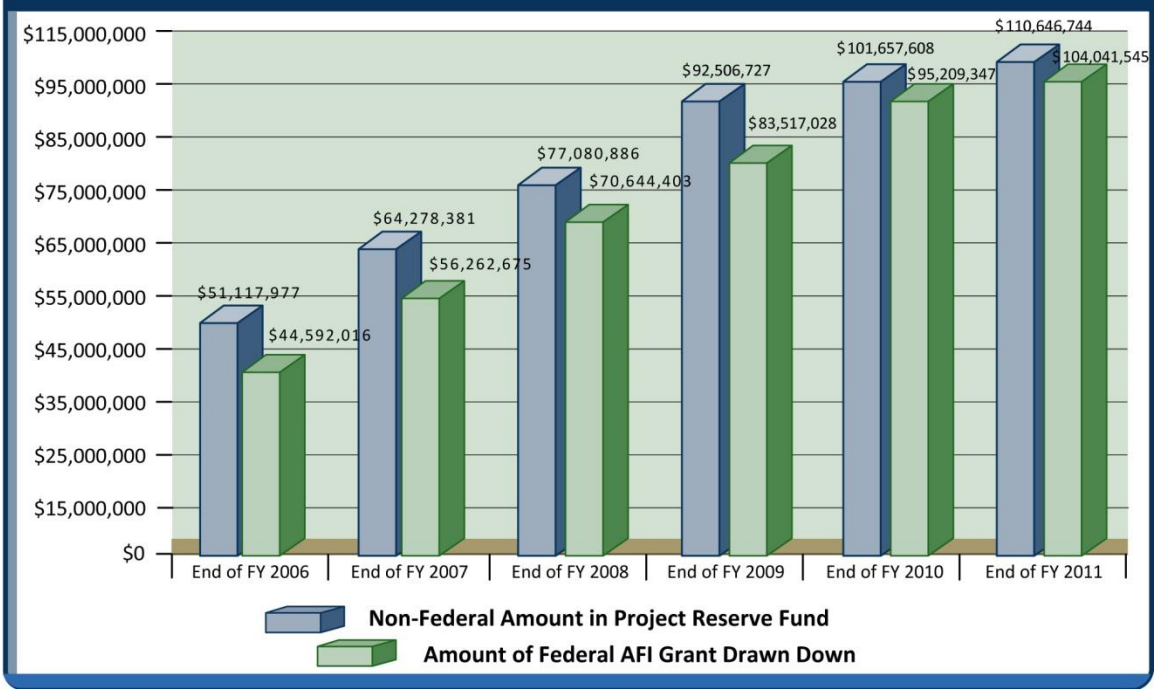
Non-federal Funds Deposited into the Project Reserve Funds

In accordance with the AFI Act, AFI grantees must provide non-federal funds to support the project in an amount at least equal to the federal grant award. Grantees maintain the federal and non-federal funds in a special account or series of accounts called a Project Reserve Fund. **Exhibit 2** in **Section 1** illustrates the structure of a typical grantee's Project Reserve Fund. The grantee maintains its federal AFI grant funds and non-federal funds in this account from which it supports project activities and matches participant savings. Though not required, many grantees also allocate additional amounts of cash, as well as in-kind resources, from sources other than their AFI grant for administering their projects and providing services to their participants.

Grantees may deposit the non-federal funds as they wish in terms of amount and timing throughout the project period. However, they must deposit non-federal funds of at least the amount of AFI funds requested in order to draw down federal funds. As of the end of FY 2011, regular AFI project grantees and their non-federal funders had contributed $110,646,744 into their respective Project Reserve Funds, an increase of nearly $9 million since FY 2010.

As **Exhibit 18** demonstrates, the deposits of non-federal resources ($110,646,744) exceeds the amount of federal funds that have been drawn down and deposited into their Project Reserve Funds ($104,041,545) by 6 percent; grantees may not draw down federal funds without matching non-federal cash, but they may deposit more non-federal funds than is required by AFI into their Project Reserve Fund.

Exhibit 18 Non-Federal Amount in Project Reserve Fund and Amount of Federal AFI Grant Drawn Down



Section 7
Special State AFI Projects in Indiana and Pennsylvania

Section 405(g) of the AFI Act authorizes HHS to award grants to support state-administered IDA projects that were authorized by state legislation and funded prior to the passage of the AFI Act. These programs are exempt from many AFI requirements (*those in Sections 407 through 411 of the AFI Act*) if their state legislation differs. Two states—Indiana and Pennsylvania—meet these criteria. Both states received AFI grants annually from 1999 to 2008; since 2008, only Indiana has received funding. This section describes the two state projects and provides an update on the status of each of them as of the end of FY 2011.

Indiana IDA Program

The Indiana IDA program is administered by the Indiana Housing and Community Development Authority (IHCDA). Established by state law in 1997, it was one of the earliest large-scale IDA programs in the country.

This subsection describes the following aspects of the Indiana IDA program:

- Funding Sources and Program Administration
- Program Design
- Financial Education and Asset-Specific Training
- Account Holders and their Characteristics
- Participant Savings and Withdrawals

Funding Sources and Program Administration

Until AFI funding became available in FY 1999, the Indiana program relied solely on state funding. Currently, the primary sources of funding are the AFI program and annual state appropriations. As shown in **Table 7.1**, from FY 1999 through FY 2011, the program was awarded a total of $12,124,944 in AFI funds.[32] During this period, the program also was appropriated $19,096,900 in state funds. The agency has allocated and drawn down a total of $11,680,070 in AFI funds and $13,464,373 in state monies to fund the Indiana IDA program since its first AFI award in FY 1999.[33]

[32] HHS did not award an AFI grant to the State of Indiana in FY 2006. The State submitted an application in FY 2006, but HHS deferred awarding a grant until early FY 2007. The State of Indiana subsequently submitted an application in FY 2007, and HHS awarded a grant based on that application as well in FY 2007.

[33] Although the State has allocated $13,464,373 to the program since FY 1999, monies not utilized during the fiscal year in which they were allocated were reverted to the State.

Table 7.1 AFI Grant Awards per Fiscal Year: Indiana IDA Program

Fiscal Year	AFI Grant Award Amount
1999	$930,000
2000	$700,000
2001	$494,944
2002	$1,000,000
2003	$1,000,000
2004	$1,000,000
2005	$1,000,000
2006	$0
2007	$2,000,000
2008	$1,000,000
2009	$1,000,000
2010	$1,000,000
2011	**$1,000,000**
Total	**$12,124,944**

Annually, IHCDA awards year-long contracts to sub-recipients across the state to administer IDA projects. In FY 2011, IHCDA awarded contracts to 26 sub-recipient agencies. Table 7.2 displays the types of organizations that received contracts from IHCDA in FY 2011. Community Action Agencies were the most frequently selected type of organization to be sub-recipients (46 percent).

Table 7.2 Types of Sub-recipient Agencies in FY 2011: Indiana IDA Program

Sub recipient Agency Type	Number of Sub recipients	Percentage of Sub recipients
Community Action Agency	12	46%
Housing Authority or Organization	5	19%
Community Development Corporation	3	12%
Faith-based Organization	3	12%
Local United Way	2	8%
Human Services Organization (nonprofit) or Agency	1	4%
Total	**26**	**101%***

*The total is 101% due to rounding.

The state devotes one and one-half (1.5) full-time equivalent (FTE) staff to IHCDA central administration. Individual IDA projects varied considerably in size, affecting sub-recipient staffing needs. Therefore, sub-recipient staffing requirements can range from two hours to 95

hours of paid staff time per week (0.05 to 2.38 FTE). Approximately 38 percent of sub-recipients employed between 0.50 and 1.50 FTE staff, whereas 58 percent of sub-recipients employed equal to or fewer than 0.25 FTE and 4 percent (1 sub-recipient) employed 2.38 FTE. Indiana allows its sub-recipients to use up to 20 percent of their awards for administrative purposes. In FY 2011, administration costs across sub-recipients totaled approximately $400,000. Federal AFI funds accounted for $200,000 of these costs, with $200,000 provided by state funds. While Indiana appropriated $400,000 in administrative fees to its sub-recipients, the state disburses those funds based on performance and based on the amount of participant savings deposited (as a percentage of the maximum amount that can be matched under state regulations).[34] Some sub-recipients will not receive the full 20 percent appropriation for administrative costs.

Program Design

Indiana authorizing legislation allows for up to 1,000 new IDAs annually. However, the actual number of accounts funded each year depends on the annual budget and the number of accounts expiring from the previous program year. Participants are considered "active" when they fall within the designated four-year participation period and are eligible for matching funds. After the four-year time period expires, participants are able to keep IDAs open until any remaining money is utilized to purchase a qualified asset.

Through FY 2007, the state allowed sub-recipient organizations to determine many participant requirements, such as minimum initial deposits, minimum regular deposits, which are encouraged but not necessarily required, and emergency withdrawal conditions. Requirements were enacted in FY 2008 that standardized many of these amounts program-wide. Most sub-recipients require a minimum deposit of $35 to open an account (although several required as little as $1) and a minimum monthly deposit of $35. Savers also have the option to make deposits on a weekly, bi-weekly, or quarterly basis per the participant's savings plan agreement.

Due to fluctuations in funding, the Indiana IDA program has made minor adjustments to its program design over time. When the state started receiving AFI funds in 1999, it used them to increase the savings match rate for some of its participants. In later years, the state authorized its sub-recipient agencies to apportion the AFI grant funds among participants at their discretion, and most chose to provide a higher match amount to those participants who successfully attained their savings goals from the preceding year. Beginning in 2003, Indiana legislation introduced a standardized match rate for all participants entering the program within the fiscal year. This match rate has varied over time to increase the number of participants served by the program.

Since FY 1999, participants entering the program have received a minimum of $3 match for every $1 saved, provided the savings is used subsequently for qualified withdrawals. Because the state requires that appropriations must be expended during the fiscal year, the Indiana IDA program is sometimes able to increase the match rate for all qualified savings deposited within a particular fiscal year using unexpended funds. For example, for savings deposited during

[34] In FY 2011, the reimbursement was $325 per participant that saved the full amount of their savings goal. As a participant reached their savings goal, the sub-recipient would submit the appropriate paperwork for disbursement of match dollars from the State, as well as the reimbursement for administration. At the end of the year, additional administrative funds are disbursed to the sub-recipient for participants who were unable to fully save to their goal, based on the percentage of full savings goal achieved.

FY 2010, the Indiana IDA program was able to increase the match rate to $3.50 for every $1 saved. In FY 2011, however, the match rate was $3 for every $1 saved.

Up to $400 of participant savings can be matched per year for four years, for a maximum matched savings of $1,600. In FY 2008, a change in Indiana legislation created a "fast track" savings option for IDA participants. This option increases the maximum amount of savings that can be matched to $800 each year for a savings period of two years. If participants enrolled in the fast track option are unable to save the full $800 each year over two years, the participants may continue saving for up to two additional years with the maximum matched savings amount totaling $1,600 over the four-year period.

Similar to the overall AFI program, eligible Indiana assets include homeownership, education, or business capitalization. Indiana includes home repair and principal payments on mortgages under its homeownership asset category, and does not allow savings to be transferred to a spouse's or dependent's IDA.[35]

When a participant attains a savings goal, the sub-recipient requests the match money from IHCDA. Funds are transferred from IHCDA's Project Reserve Fund to the sub-recipient's reserve account or into separate participant-level match accounts, each of which parallels an individual participant's IDA. For participants who opened an IDA prior to July 2011, funds remain in the sub-recipient's reserve account or the participant-level parallel match accounts until the participant is ready to make an asset purchase. Starting in July 2011, a participant who opens an IDA has only 24 months to utilize their IDA funds for an approved asset purchase after their savings goal is met.

The Indiana IDA program differs most notably from the overall AFI program in the following ways:

- Although it was intended originally to be a four-year savings program, it operates in year-long increments. Participants who are able to commit to a savings goal of $400 per year (for each of the four years) are able to enroll. Alternatively, beginning in FY 2008, new participants entering the program could choose to enroll in a "fast track" program with a savings goal of $800 each year for two years. However, participants receive match funds on any amount saved even if it falls short of the savings goal (these are called "partial matches"). From FY 1999 through FY 2006, match funds were disbursed twice a year. Since October 2006, these funds have been disbursed on a rolling schedule, though the majority of match funds are disbursed near the completion of Indiana's fiscal year.
- Sub-recipients strongly encourage but do not require participants to make regular deposits. On a case-by-case basis or under extenuating circumstances, participants may be allowed to make a one-time deposit to receive matching funds for that year.
- Participants are allowed to participate for a maximum of four years. Because IHCDA applies for AFI grants annually, a participant usually is supported by more than one AFI grant over his or her four-year period of participation.
- After four years, participants are no longer eligible to receive match funds, but they can keep their IDAs open indefinitely until they use the matching funds for an asset purchase.

[35] Although Indiana does not allow savings to be transferred to a spouse or dependent's IDA (except in the case of death of the accountholder), Indiana program regulations do allow accountholders making an approved asset purchase for home purchase or education to use their savings and accrued match for the benefit of a dependent.

These are called "expired" accounts. (As with regular AFI projects, controls are in place to ensure that participants use the money to purchase authorized assets.)

- Because participants enrolled before July 2011 have had an indefinite period of time to expend the funds, match funds may have remained in sub-recipients' reserve accounts or participants' parallel match accounts for years following draw down from the federal AFI grant.

Financial Education and Asset-Specific Training

Participants are required to complete eight hours of financial literacy education. Currently, several financial literacy curricula are utilized, but the state is working to create a standardized financial literacy program. Additionally, participants are required to complete at least six hours of asset-specific education. Through the end of FY 2011, more than 5,100 participants had completed financial literacy and asset-specific education.[36]

Account Holders and their Characteristics

From FY 1999 through FY 2011, 5,107 participants opened IDAs with AFI support. By the end of FY 2011, 1,105 were considered "active" participants, 1,020 participants had graduated from the program[37], and 2,982 participants held expired accounts, but had not exited the program. It is unknown how many of the latter group continued to save or hold funds on deposit in the accounts with plans to use them for asset purchase(s) in the future.

Through the end of FY 2011, 77 percent of participants who had opened accounts were female and 23 percent were male. Caucasians opened the majority of accounts (57 percent), while African American participants represented another 30 percent of all account holders. When account holders enrolled, 48 percent were single, 24 percent were married, 21 percent were divorced, 5 percent were separated and 2 percent were widowed. A majority of account holders was the only adult living in the household at the time of enrollment (63 percent); most account holders had one or two children (51 percent). Almost two-thirds (65 percent) of account holders were between 20 and 40 years old when they enrolled.

At the time of enrollment, 40 percent held only a high school diploma while nearly half (46 percent) had received education beyond the high school level (an associate's degree, some college, a college degree, some graduate school, or a graduate degree). When they enrolled in the IDA program, 70 percent of account holders were either employed full-time or self-employed.[38]

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[36] Through FY 2011, 5,107 participants completed financial literacy training. Sub-recipients report that 5,926 participants completed asset-specific training, though these numbers may not represent unique individuals. It is possible that an individual completed more than one type of asset-specific training.

[37] This number decreased from the FY 2010 report, since the number in the FY 2010 report included both participants who had graduated from the program and those that exited the program and did not receive match funds.

[38] Although all sub-recipients reported project data for this year's report, some sub-recipients did not collect or report certain demographic information from participants. As such, these figures are based on incomplete information. The share of "unknown" demographic information ranged from 8 percent (gender) to 20 percent (employment status). Participants not employed at the time of enrollment would have to become employed before contributing to an IDA (in order to deposit earned income).

Participant Savings and Withdrawals

As of the end of FY 2011, participants had deposited $3,895,058 in personal savings (an average of $763 per participant). As participants have an indefinite period of time to make a qualified asset purchase, they may continue to save beyond the initial four-year savings period (two years under the "fast track" option). As such, additional participant savings may not be captured in these figures. In FY 2011, approximately 87 percent of participants saving under the "fast track" option saved the maximum amount of savings that can be matched ($800).

From FY 1999 through FY 2011, participants used $2,302,831 of their own savings to make qualified asset purchases (an average of $451 per participant). The total amount of matching funds disbursed (AFI and state funds combined) was $10,607,862. An additional $212,719 was withdrawn in unmatched savings for emergencies or due to termination from the project. The largest subset of withdrawals (about 44.1 percent) was for postsecondary education. The second largest subset of withdrawals was for homeownership (about 30.9 percent).[39] Finally, 25.0 percent of withdrawals were for business capitalization.

Pennsylvania Family Savings Account Program

The Pennsylvania Family Savings Account (FSA) program, administered by the Pennsylvania Department of Community and Economic Development (DCED), became operational in 1998.

This subsection describes the following elements of the Pennsylvania FSA program:

- Funding Sources and Program Administration
- Program Design
- Financial Education and Asset-Specific Training
- Account Holders and their Characteristics
- Participant Savings and Withdrawals

Funding Sources and Program Administration

The FSA program first received AFI support in FY 1999. Since that time, DCED has allocated $25,856,000 in state and federal funds to the program. Funding sources included the AFI program ($9,582,000); state appropriations ($10,228,000); the Temporary Assistance for Needy Families (TANF) program ($6,000,000); and the Community Services Block Grant (CSBG) program ($46,000).

Table 7.3 identifies the AFI awards for the Pennsylvania FSA program. The data reported for FY 2011 was calculated by aggregating information across 10 AFI awards. The first, awarded in FY 1999, provided funding through annual installments from FY 1999 to FY 2003 (considered five separate grants for the purposes of this report). The remaining five were awarded in FY 2004, FY 2005, FY 2006, FY 2007, and FY 2008.

[39] Homeownership figures also include participants who made qualified withdrawals for principal payments on mortgages and home renovations/repair. Of the participants who made withdrawals for homeownership in FY 2011, approximately 70 percent did so for home renovations/repair, while 15 percent made a withdrawal for a first time home purchase and 15 percent made a qualified withdrawal to make a principal payment on a mortgage.

Table 7.3 AFI Grant Awards per Fiscal Year: Pennsylvania FSA Program

Fiscal Year	AFI Grant Award Amount
1999	$930,000
2000	$1,000,000
2001	$1,000,000
2002	$1,000,000
2003	$826,000
2004	$826,000
2005	$1,000,000
2006	$1,000,000
2007	$1,000,000
2008	$1,000,000
2009	$0
2010	$0
2011	$0
Total	**$9,582,000**

Table 7.4 displays the types of organizations that ever received AFI funding from DCED. The FSA program has been administered by 51 sub-recipients across the state, 48 of which have received AFI support. Like Indiana, the most frequent type of sub-recipient was Community Action Agency (54 percent).

Table 7.4 Types of Sub-recipient Agencies Receiving AFI Support: Pennsylvania FSA Program

Sub recipient Agency Type	Number of Sub recipients	Percentage of Sub recipients
Community Action Agency	26	54%
Human Services Organization (nonprofit) or Agency	11	23%
Housing Authority or Organization	5	10%
Community Development Corporation	3	6%
Local United Way	2	4%
Faith-based Organization	1	2%
Total	**48**	**99%***

*The total is 99% due to rounding.

Through FY 2008, the state dedicated one full-time equivalent staff to the administration of the overall FSA program. In FY 2009, the state reduced the administration of the overall FSA program to one part-time equivalent staff (0.25 FTE). The reduction was in line with

administrative priority changes, which removed the FSA program from the annual state budget. In FY 2011, the state increased the administration of the overall FSA program to approximately one-half full-time equivalent staff (0.5 FTE). This person receives program-specific direction from a division chief who also oversees two other state/federal programs and other DCED management. Due to program design, some current FSA contracts may be administered up to FY 2019.

Sub-recipients receiving AFI support devoted an average of eight staff hours per contract per week (0.2 FTE) to FSA program administration, as well as an average of 1.7 hours of volunteer time per contract per week. Several sub-recipients administer multiple FSA contracts.

Program Design

The FSA program allows participants to use FSA savings to purchase the three AFI allowable assets: homeownership, postsecondary education, and business capitalization. Authorized uses of funds also include home repair and car purchase, computer purchase, or day care (if the car, computer or day care is related to employment or education). Federal AFI funds may be used to match savings for any of these asset purchases. There have been changes to the types of asset purchases allowed over the program's existence. Prior to 2002, FSA savings could be used to open individual retirement accounts (IRAs), but this is no longer allowed. Starting in 2000, participants have been allowed to put their FSA savings in a Section 529 college savings plan including Pennsylvania's state plan, the Tuition Assistance Program (TAP 529).[40] FSA account holders do not have to be the beneficiary of the college savings plan. For example, a grandparent may save for a grandchild.

The match rate also has varied over the years. The current match rate is $1 in matching funds for $1 in savings. The annual maximum matched savings amount is $1,000 for the first year or $2,000 for the length of the program which could be 12 months up to 36 months. The annual $1,000 limit on matching funds creates an incentive to save for longer than 12 months. For example, if a participant declares a savings period of only one year, he or she is eligible to receive only one year's match, or up to $1,000. However, declaring a savings period of longer than 12 months—even just 13 months—makes the participant eligible for two years' worth of matching funds, up to a lifetime maximum amount of $2,000.

Most participants are required to deposit at least $10 per week, or an amount that averages to at least $10 per week on a monthly basis. During the reporting period, participants had between 12 and 36 months to attain their savings goals. In 2005, the maximum savings period was increased to 36 months; this extension went into effect with sub-recipient contracts that the state awarded in 2005. The lifetime maximum matched savings amount remains $2,000. After a participant's savings goal is met, the participant has either three or five years (depending on when they enrolled) to make the asset purchase. Participants who enrolled prior to July 2005 have three years to make the asset purchase, and participants who enrolled after July 2005 have five years. If they fail to make the purchase in the required time, they do not receive the match money. Subsequently, the sub-recipient must refund this money to DCED.

[40] A 529 college savings plan is a type of investment account that enables individuals to set aside money for their child's education and allow it to grow tax-free. The money can be used for tuition, fees, room and board, books, supplies, and equipment. All 529 plans are administered by individual states.

The Pennsylvania FSA program differs most notably from the AFI program in the following ways:

- Authorized uses of funds also include home repair and car purchase, computer purchase, or day care (if the car, computer, or day care is related to employment or education), as well as Section 529 college savings plans.
- Participants may contribute savings for a maximum of two years (if they enrolled prior to 2005) or three years (if they enrolled in 2005 or later).
- Participants must make their asset purchases within three or five years of attaining their savings goal (depending on their enrollment date), or they do not receive the match money.

Financial Education and Asset-Specific Training

Participants are required to attend at least four general financial education classes, each of which is typically four hours in length. They also must participate in at least two other asset-specific training sessions, which vary in length based on the asset purchase goal. Participants must complete the general financial education classes and the asset-specific training sessions prior to asset purchase. Through FY 2011, 4,505 participants had completed general financial education classes, while 5,113 had completed asset-specific courses.[41]

Account Holders and their Characteristics

Since its inception, the Pennsylvania FSA program had allocated funds to support 13,489 participants through FY 2011. 11,209 participants had opened IDAs through the FSA program, of which 7,960 received AFI support. Approximately 3,981 participants had graduated from the program, 3,011 of which received AFI support.[42] At the end of FY 2011, 1,335 participants still had accounts open; all of them were AFI-supported.

Through the end of FY 2011, 76 percent of account holders had been female and 24 percent had been male. Caucasians had opened the majority of accounts (53 percent); African Americans represented the next largest group of account holders (35 percent). When account holders enrolled, about 55 percent had never been married and about 45 percent had been married. More than two-thirds (68 percent) of account holders were the sole head of household (either lived alone or were single parents at the time of enrollment). Nearly half (47 percent) of account holders had either one or two children at the time of enrollment; 31 percent had no children. The majority (56 percent) of account holders were between 20 and 39 years old when they enrolled.

Half (50 percent) of account holders were employed full-time when they enrolled; another 23 percent held part-time jobs.[43] At the time of enrollment, 39 percent had attained only a high school diploma, while 43 percent had received education beyond the high school level (an

[41] The number of participants that completed asset-specific courses does not necessarily represent unique individuals, as individuals may have completed more than one type of asset-specific training.

[42] An additional 16 participants receiving AFI support made matched withdrawals that did not result in closing their accounts, as additional funds remained available for asset purchase.

[43] Participants not employed at the time of enrollment would have to become employed before contributing to an IDA (in order to deposit earned income).

associate's degree, some college, a college degree, some graduate school, or a graduate degree).[44]

Participant Savings and Withdrawals

From FY 1999 through FY 2011, 7,960 individuals opened FSAs with AFI support. They deposited over $8.9 million into their FSAs (or an average of $1,124 per participant). By the end of FY 2011, 3,011 participants (38 percent of all FSA account holders receiving AFI support) had made matched withdrawals from their FSAs and closed their accounts. (This figure may exclude people who completed the program and obtained the match but had not withdrawn all the money from their FSA yet.)

Of the 3,027 participants who had made matched withdrawals from their FSAs, 69 percent (2,086 individuals) did so for Pennsylvania-specific authorized uses. The most popular authorized uses were home repair (36 percent) and car purchase related to employment or education (29 percent), while home purchase and education (both AFI-authorized and Pennsylvania-authorized uses) represented 15 percent and 14 percent of qualified withdrawals, respectively. From FY 2010 to FY 2011, the number of participants making a matched withdrawal for car purchase increased 19 percent (from 745 participants to 886 participants), which represented the largest percentage increase in any category.

Those making withdrawals for qualified asset purchases withdrew over $5.5 million of their own savings (an average of $1,837 per participant). The amount of matching funds (AFI and other sources combined) disbursed for these purchases was over $5.3 million, or an average of $1,764 per participant who withdrew for a qualified asset purchase. The average amount of participants' own savings withdrawn for qualified purchases is a little higher than the matched amount because participants are allowed to continue making deposits into their accounts after meeting the maximum matched savings amount and to save past the allowed matching time period, but the excess savings are not matched by the FSA program.

[44] Although all sub-recipients reported project data for this year's report, some did not collect comprehensive participant demographic data. The portion of "unknown" demographic information ranged from 9 percent (location type) to 23 percent (age group).

Section 8 Additional HHS Support for Grantees and Program Evaluation

Throughout FY 2011, HHS worked to expand AFI's reach by integrating asset building strategies into services provided by other HHS-funded programs, to provide effective training and technical assistance to grantees and to continue developing knowledge about IDAs, procedures and impacts.

The HHS-funded AFI Resource Center was the primary platform for a variety of training and technical assistance support for grantees, their sub-recipients, other partner organizations, and the growing asset-building field generally.

This section provides additional information about these key aspects of the Department's support for AFI grantees and the asset-building field:

- ASSET Initiative
- Training and Technical Assistance
- Project Management, Program Metrics and Data Collection
- Ongoing knowledge development about the AFI program

ASSET Initiative

Building on the success of and lessons learned from the AFI program, HHS launched the ASSET Initiative in October 2009. This cross-cutting and collaborative effort brings together ACF offices, grantees and others to extend the benefits of financial education, individual development accounts, and other asset building services to individuals and families across the nation.

Through the initiative, HHS is highlighting the following six key asset-building strategies:

- Financial Education
- Savings and Individual Development Accounts
- Getting Banked
- Managing Credit and Debt
- Tax Credits and Filing Assistance
- Accessing federal and state benefits

HHS has established several strategic partnerships between the AFI program and other ACF programs and offices as a means for enabling more families to benefit from the AFI program. In FY 2011 the partnerships focused on several key population groups as follows:

- **Families with Young Children.** Family stability, including financial stability, is vital for a young child's development. AFI grantees are encouraged to partner with local service providers to incorporate asset building into existing programs and encourage parents and staff participation in AFI projects. AFI's 2011 efforts included partnering with the Office of Child Care, Office of Head Start, and ACF Regional Administrators to raise awareness of the

importance of financial education, IDAs and related strategies among child care providers, referral networks, Head Start staff, and Community Action Agencies.

- **Fathers and Families in Child Support.** Child support can be a major factor in family finances for both custodial and non-custodial parents. The Office of Child Support Enforcement and AFI developed outreach, resources and technical assistance for OCSE-funded demonstration waiver projects awarded in September 2010. Awards funded child support and AFI partnerships in Colorado, Florida, Michigan, Ohio, Oklahoma, Tennessee, Texas and Washington. Pilot projects targeted a variety of populations (e.g. active duty military, urban fathers, and non-custodial parents) and were designed to help participants avoid and manage child support delinquencies, seek and retain employment, and participate in responsible cooperative parenting.
- **People with Disabilities and their Families**. In partnership with the President's Commission on People with Intellectual Disabilities and ACF's Administration on Intellectual and Developmental Disabilities (AIDD), AFI provided training and technical assistance to AFI grantees in strategic partnerships with disability service providers. The effort produced resources on successful partnership strategies, creating an inclusive environment, serving people with disabilities in rural settings, and resources addressing SSA, EITC and tax issues for this population The Social Security Administration and offices within the Department of Labor are providing input to the project, which operated at pilot sites across the nation.
- **Native Americans.** AFI and the Administration on Native Americans (ANA) jointly sponsored an FY 2011 funding opportunity announcement to enable Native communities to launch comprehensive asset building strategies that included IDAs and related services. The AFI and ANA collaboration worked to bring Tribal organizations culturally appropriate training on administering AFI projects serving Native American communities. Tribal entities received information on financial education, IDAs and related services, and AFI grant application requirements to support this work in Native communities. Five grants totaling $1,137,329 were awarded in September 2011 to grantees in OR, SD, HI, MN, and MT.
- **Survivors of Domestic Violence.** AFI works with the ACF Family Violence Prevention and Services program to provide practical recommendations and promising practices to people affected by domestic violence and those who serve them. In FY 2011 AFI provided training and policy forums to support partnerships between asset building and domestic violence service providers aimed at increasing access to asset building services for this exceptionally vulnerable population.

Training and Technical Assistance

The AFI staff, Resource Center and other contractors provide training and technical assistance to AFI grantees, their sub-recipients, and other partners via individual coaching, virtual and in-person meetings, and a number of supported technological platforms.

- **Mini-Conferences and Training Events.** HHS partnered with ACF regional offices to present a series of mini-conferences which provided training and information for AFI grantees, sub-grantees and their project partners. These Family Financial Stability Summits also included representatives of closely aligned ACF programs to enhance opportunities for collaboration. Program events included training for grantee staff, executives, and partners on effective financial education and successful project management strategies for asset building programs. In addition, the program provided a series of accelerated 'train-the-trainer'

sessions at sites around the country highlighting promising practices and effective adult education strategies on a range of related topics.

- **Conference Calls and Webinars.** HHS sponsored conference calls and web-based presentations throughout the year on asset-building issues and administrative matters geared to AFI grantees and the asset building field. There were also broadcasts aimed at each specific population targeted under the ASSET Initiative
- **Customized Technical Assistance.** Staff and consultants provided telephone or in-person assistance on program administration and policy, such as recruiting participants, providing effective financial education and coaching, building partnerships, and related topics.
- **Site visits.** AFI developed and refined a monitoring and reporting protocol, and conducted its first site visits in FY 2011. Lessons learned in the 20 site visits completed in FY 2011 will help inform new T & TA efforts.
- **Websites.** HHS continued to manage websites that provide general information about asset-building, the AFI program, funding opportunities, and other resources for grantees, their partners, and the public. The AFI Resource Center web address is http://idaresources.acf.hhs.gov/ and the AFI program web page is www.acf.hhs.gov/programs/ocs/programs/afi.
- **E-Newsletter.** Throughout 2011, the AFI Resource Center published its brief weekly e-newsletter which is distributed to AFI grantees, sub-grantees, their project partners and other organizations. The newsletter continues to be a platform for featuring successful grantees, highlighting effective practices, and announcing upcoming training events.

Additionally, in FY 2011 AFI continued to provide support to grantees related to collecting, reporting and using data for project management. HHS continues to improve upon existing project management and data collection resources and is developing clearer reporting guidance and updated processes for submitting grant reports through HHS's new grants management information system, GrantSolutions.gov.

Ongoing Knowledge Development about the AFI Program

In FY 2011, HHS continued to support research and analysis of the AFI program. In recent years, AFI has been working with the ACF Office of Planning, Research, and Evaluation to plan for additional evaluation of the AFI program. In September 2011, ACF awarded an AFI Program Evaluation contract to the Urban Institute (UI). This new evaluation will build on previous research on IDA projects, including the quasi-experimental AFI impact study released in 2008, and include a rigorous evaluation to address previously unanswered questions regarding the impact of the AFI program on participant outcomes (e.g. savings, savings patterns and asset purchase).

This random assignment study on the impact on savings, saving patterns and asset purchases for AFI program participants will include qualitative assessments and field reports as well as quantitative assessment of the effect of IDA program participation on civic, psychological, and social outcomes as well as economic outcomes (savings, qualified asset purchases, assets, debts, and net worth among others).

Scheduled for completion in 2015, this multi-year controlled study of AFI-eligible individuals in treatment and control groups will assess the impact of AFI IDA participation on savings, asset

purchases, and material hardship. The study will also examine how specific AFI project design features (financial education, direct deposit, match caps and rates, monthly savings targets) and intensity of treatment (high-touch versus low-touch) can affect those participant outcomes.

As part of the experimental design, individuals applying to participate in an AFI project offered by a participating grantee will be randomly assigned to either a treatment group or a control group for the duration of this grant. The treatment group will be given access to the AFI program, including the opportunity to open an Individual Development Account (IDA) and receive related financial education and literacy training. The control group will not be permitted to participate in AFI-funded services for the duration of the grant period. While withholding services from some clients is challenging, it is the only way to ensure that differences in outcomes between the two groups are due to receipt of AFI services. The evaluation team will provide training and assistance in implementing this random assignment process.

Data comparison between two treatment groups and untreated controls will be analyzed in an attempt to demonstrate causal effects of AFI participation. The project also involves ongoing analysis of available information from AFI grantees available through progress and data reports and other available sources, such as census demographic data.

Introduction to Appendices

The following tables present information about each of the 613 regular AFI projects that became operational and Pennsylvania and Indiana grantees that are not part of special state grants. The appendices highlight design features and key outputs, and present the following elements about each project:

Project Details

- Grant Number
- Grant Period (fiscal year)
- Location of Grantee (state)
- Grantee Name

Project Highlights

- Number of IDAs Opened
- Cumulative Amount of IDA Deposits
- Participants Who Have Purchased an Asset
- Grant Amount

Background

Appendix Table 1 presents project details and highlights of AFI grantees in each state in order of award date. (AFI project awards have been made to entities in all states except Wyoming.) Each grant through FY 2011 is presented on a separate row, so grantees with multiple AFI awards may appear more than once. **Appendix Table 2** presents project details and highlights of each AFI grant awarded through FY 2011 in order of award date, allowing the reader to review the same metrics by grant cohort.

Data presented in the tables were provided by grantees and illustrate final information for grants that have ended in years prior to FY 2011, as well as partial information for ongoing projects and those whose project periods were ending at the close of FY 2011.

Projects in their initial years typically report fewer outputs while setting up the project and helping participants open IDAs. Projects in the fourth or fifth years of their AFI grant have had more time to operate and their participants typically start to make asset purchases with their savings and match funds; therefore, these grantees often report more outputs.

Some grantees reported opening zero participant IDAs and therefore also show zero for the cumulative amount of IDA deposits and no participants who have purchased an asset. There are several reasonable explanations as to why a grantee may have reported opening zero IDAs. For grantees administering a newly awarded project, the project likely is focused on initiating the project and has not had sufficient time yet to recruit participants and open accounts. Another explanation is that grantees that are administering multiple grants may focus on enrolling new participants in older projects first in order to maximize use of grant funding under each award. Additionally, some grantees encounter challenges that prevent them from actually implementing their project and therefore do not enroll any participants.

Appendix Table 1: Project Details and Highlights by Grant State

Grants are sorted first by state and then by award date.

Grant Number	Grant Period	State	Grantee Name	Grant Amount	Number of IDAs Opened	Cumulative Amount of IDA Deposits	Participants Who Have Purchased an Asset
90EI0256	2003 - 2009	AK	Cook Inlet Tribal Council, Inc.	$625,000	246	$189,468	31
90EI0466	2007 - 2012	AK	Alaska Business Development Center, Inc.	$129,412	6	$2,965	0
90EI0547	2008 - 2013	AK	Cook Inlet Lending Center, Inc.	$233,000	140	$85,907	15
90EI0590	2009 - 2014	AK	Urban League of Anchorage Alaska	$106,000	12	$0	1
90EI0634	2010 - 2015	AK	Cook Inlet Lending Center, Inc.	$174,118	15	$3,085	0
90EI0165	2002 - 2008	AL	Tuscaloosa Housing Authority	$25,000	18	$4,125	0
90EI0269	2004 - 2009	AL	Family Services Center	$88,940	14	$8,803	2
90EI0360	2005 - 2010	AL	United Way of Central Alabama	$201,529	131	$182,188	53
90EI0405	2006 - 2011	AL	United Way of Central Alabama	$655,000	332	$302,420	78
90EI0496	2007 - 2012	AL	United Way of Central Alabama	$115,000	27	$33,769	7
90EI0556	2008 - 2013	AL	Tuscaloosa Housing Authority	$25,000	15	$3,184	0
90EI0585	2009 - 2014	AL	United Way of Central Alabama	$186,765	33	$18,555	1
90EI0046	2000 - 2006	AR	Southern Good Faith Fund	$125,000	183	$125,197	93
90EI0067	2001 - 2006	AR	Economic Opportunity Agency of Washington County, Inc.	$11,500	10	$6,667	10
90EI0158	2002 - 2008	AR	Economic Opportunity Agency of Washington County, Inc.	$50,000	16	$9,675	11
90EI0160	2002 - 2008	AR	South Arkansas Community Development	$22,770	48	$17,086	20
90EI0206	2002 - 2008	AR	Southern Good Faith Fund	$250,000	226	$107,523	59
90EI0231	2003 - 2008	AR	Economic Opportunity Agency of Washington County, Inc.	$20,000	13	$10,667	12
90EI0272	2004 - 2009	AR	Crowley's Ridge Development Council, Inc.	$52,942	33	$19,988	8
90EI0337	2005 - 2010	AR	Central Arkansas Development Council	$40,080	71	$32,153	31
90EI0340	2005 - 2010	AR	Crawford-Sebastian Community Development Council	$216,715	196	$182,128	85
90EI0494	2007 - 2012	AR	Southern Good Faith Fund	$160,000	294	$187,959	111
90EI0576	2009 - 2014	AR	Southern Good Faith Fund	$176,471	145	$80,817	48
90EI0068	2001 - 2007	AZ	City of Tucson	$45,000	76	$68,883	44

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90EI0069	2001 - 2007	AZ	Mesa Community Action Network, Inc.	$155,000	202	$335,567	58
90EI0181	2002 - 2008	AZ	City of Tucson	$100,000	121	$95,199	0
90EI0247	2003 - 2009	AZ	Mesa Community Action Network, Inc.	$540,000	396	$501,748	173
90EI0292	2004 - 2010	AZ	Chicanos por la Causa	$70,000	44	$47,272	10
90EI0310	2004 - 2010	AZ	Mesa Community Action Network, Inc.	$307,060	78	$70,172	27
90EI0350	2005 - 2010	AZ	Mesa Community Action Network, Inc.	$571,000	242	$206,484	108
90EI0413	2006 - 2011	AZ	Nogales Community Development Corporation	$280,001	91	$120,146	30
90EI0422	2006 - 2011	AZ	City of Tucson	$110,000	68	$8,479	26
90EI0429	2006 - 2011	AZ	BOTHANDS, Inc.	$75,900	43	$37,784	3
90EI0467	2007 - 2012	AZ	Mesa Community Action Network, Inc.	$250,000	204	$281,729	82
90EI0641	2010 - 2015	AZ	Mesa Community Action Network, Inc.	$250,000	118	$56,749	30
90EI0685	2011 - 2016	AZ	Catholic Community Services of Southern AZ, Inc.	$400,000	0	$0	0
90EI0001	1999 - 2004	CA	Peninsula Community Foundation	$250,000	190	$203,578	126
90EI0013	1999 - 2008	CA	Mercy Housing California	$79,500	88	$50,178	26
90EI0024	1999 - 2005	CA	East Bay Asian Local Development Corporation	$488,397	281	$611,500	150
90EI0039	1999 - 2005	CA	Fresno County Economic Opportunities Commission	$86,879	70	$94,168	34
90EI0040	1999 - 2005	CA	Community Action Partnership of Riverside County	$201,500	219	$199,226	42
90EI0053	2000 - 2005	CA	West Enterprise Center	$53,038	44	$32,370	41
90EI0055	2000 - 2005	CA	Community Action Partnership of Sonoma County	$50,000	27	$29,799	20
90EI0070	2001 - 2007	CA	United Way of Greater Los Angeles	$499,059	376	$477,602	163
90EI0071	2001 - 2006	CA	City of Los Angeles	$500,000	306	$257,659	191
90EI0098	2001 - 2006	CA	AnewAmerica Community Corporation	$107,965	75	$114,143	52
90EI0117	2001 - 2003	CA	San Francisco Foundation Community Initiatives Fund	$661,800	0	$0	0

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Grant Number	Grant Period	State	Grantee Name	Grant Amount	Number of IDAs Opened	Cumulative Amount of IDA Deposits	Participants Who Have Purchased an Asset
90EI0120	2001 - 2007	CA	Community Action Commission of Santa Barbara County	$10,000	5	$11,777	5
90EI0134	2001 - 2006	CA	Mercy Housing California	$115,500	42	$24,161	6
90EI0147	2001 - 2007	CA	Community Action Partnership of Sonoma County	$50,000	3	$6,148	3
90EI0148	2001 - 2006	CA	Northeast Community Federal Credit Union	$25,000	12	$22,422	10
90EI0150	2001 - 2007	CA	Community Action Partnership of Riverside County	$250,000	121	$187,096	52
90EI0167	2002 - 2008	CA	AnewAmerica Community Corporation	$96,353	58	$137,497	48
90EI0178	2002 - 2008	CA	Community Action Commission of Santa Barbara County	$34,000	29	$11,223	6
90EI0183	2002 - 2008	CA	Jefferson Economic Development Institute	$150,600	61	$53,248	51
90EI0186	2002 - 2008	CA	Fresno County Economic Opportunities Commission	$80,000	39	$46,532	20
90EI0187	2002 - 2007	CA	Northeast Community Federal Credit Union	$47,060	14	$29,928	9
90EI0199	2002 - 2008	CA	United Way of Greater Los Angeles	$1,000,000	905	$1,190,851	322
90EI0204	2002 - 2008	CA	East Bay Asian Local Development Corporation	$230,590	31	$40,299	15
90EI0221	2003 - 2008	CA	EARN - Earned Assets Resource Network	$800,000	423	$635,199	180
90EI0222	2003 - 2007	CA	EARN - Earned Assets Resource Network	$461,800	465	$464,670	149
90EI0223	2003 - 2008	CA	Opportunity Fund	$188,250	118	$184,483	104
90EI0224	2003 - 2008	CA	West Enterprise Center	$47,058	10	$10,049	7
90EI0237	2003 - 2009	CA	Community Action Partnership of Sonoma County	$50,000	13	$17,797	11
90EI0252	2003 - 2009	CA	Community Action Partnership of Riverside County	$300,000	220	$282,582	69
90EI0268	2003 - 2008	CA	Alliance for African Assistance	$125,000	25	$31,103	14
90EI0270	2004 - 2009	CA	United Way of Greater Los Angeles	$588,824	567	$530,000	364
90EI0277	2004 - 2010	CA	EARN - Earned Assets Resource Network	$1,000,000	580	$878,494	275
90EI0293	2004 - 2010	CA	Community Housing Development Corporation	$105,000	31	$32,752	13

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90EI0298	2004 - 2010	CA	Cabrillo Economic Development Corporation	$162,350	20	$9,965	19
90EI0303	2004 - 2010	CA	AnewAmerica Community Corporation	$255,873	19	$40,401	17
90EI0331	2005 - 2010	CA	Sacramento Mutual Housing Association	$211,765	0	$0	0
90EI0335	2005 - 2010	CA	Associated Community Action Program	$500,000	409	$154,017	39
90EI0359	2005 - 2010	CA	EARN - Earned Assets Resource Network	$1,000,000	601	$895,348	317
90EI0380	2006 - 2011	CA	Northeast Community Federal Credit Union	$40,000	0	$0	0
90EI0382	2006 - 2011	CA	Opportunity Fund	$500,000	316	$538,482	302
90EI0392	2006 - 2011	CA	California Coalition for Rural Housing	$290,000	73	$85,971	17
90EI0394	2006 - 2011	CA	LA Community Financial Resource Center	$200,000	0	$0	0
90EI0414	2006 - 2011	CA	Community Action Partnership of Riverside County	$352,000	182	$213,202	47
90EI0437	2006 - 2011	CA	Developmental Services Support Foundation for Kern, Inyo and Mono Counties	$105,000	48	$50,967	13
90EI0460	2007 - 2012	CA	Weingart Center Association	$656,251	0	$0	0
90EI0461	2007 - 2012	CA	Fresno County Economic Opportunities Commission	$500,000	235	$425,829	212
90EI0470	2007 - 2012	CA	City of Oakland	$250,000	122	$126,554	17
90EI0482	2007 - 2012	CA	San Diego Housing Commission	$100,000	76	$81,611	21
90EI0484	2007 - 2012	CA	United Way of Greater Los Angeles	$1,000,000	330	$550,263	192
90EI0487	2007 - 2012	CA	Community Action Partnership of San Bernardino County	$253,256	201	$277,019	43
90EI0491	2007 - 2012	CA	Opportunity Fund	$1,000,000	544	$829,132	450
90EI0521	2008 - 2013	CA	San Diego Housing Commission	$150,000	167	$84,443	14
90EI0522	2008 - 2013	CA	EARN - Earned Assets Resource Network	$1,000,000	439	$627,337	153
90EI0523	2008 - 2013	CA	United Way of Kern County, Inc.	$152,900	35	$18,715	3
90EI0534	2008 - 2013	CA	Community Housing Development Corporation	$69,000	14	$13,367	4
90EI0540	2008 - 2013	CA	Santa Cruz Community Credit Union	$75,000	58	$86,824	18
90EI0567	2008 - 2013	CA	Arcata Economic Development Corporation	$136,500	50	$50,731	34

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90EI0582	2009 - 2014	CA	California Coalition for Rural Housing	$335,300	9	$9,397	9
90EI0584	2009 - 2014	CA	Community Action Partnership of Riverside County	$352,000	68	$14,451	0
90EI0593	2009 - 2014	CA	Community Action Partnership of Sonoma County	$50,000	40	$14,224	13
90EI0608	2009 - 2014	CA	Santa Cruz Community Credit Union	$28,000	4	$4,275	0
90EI0622	2010 - 2015	CA	Juma Ventures	$142,369	130	$33,634	6
90EI0640	2010 - 2015	CA	Opportunity Fund	$1,000,000	125	$62,134	18
90EI0648	2010 - 2015	CA	EARN - Earned Assets Resource Network	$1,000,000	203	$94,554	4
90EI0669	2010 - 2015	CA	Human Response Network	$23,000	0	$0	0
90EI0673	2011 - 2016	CA	LA Community Financial Resource Center	$494,706	0	$0	0
90EI0684	2011 - 2016	CA	Arcata Economic Development Corporation	$91,096	17	$7,260	0
90EI0687	2011 - 2016	CA	Renaissance Entrepreneurship Center	$287,500	0	$0	0
90EI0692	2011 - 2016	CA	California State University	$150,000	0	$0	0
90EI0694	2011 - 2016	CA	Community Action Partnership of San Bernardino County	$300,000	0	$0	0
90EI0026	1999 - 2008	CO	Mile High United Way	$500,000	260	$203,148	103
90EI0136	2001 - 2006	CO	Mile High United Way	$500,000	246	$202,207	132
90EI0197	2002 - 2008	CO	Mile High United Way	$1,000,000	93	$89,970	74
90EI0273	2004 - 2010	CO	Pikes Peak Community Action Agency, Inc.	$200,000	151	$111,418	111
90EI0353	2005 - 2010	CO	Mile High United Way	$849,409	308	$280,472	217
90EI0412	2006 - 2011	CO	Foothills United Way	$100,000	68	$43,757	45
90EI0495	2007 - 2012	CO	Del Norte Neighborhood Development Corporation	$45,000	0	$0	0
90EI0610	2009 - 2014	CO	Mile High United Way	$352,941	131	$76,220	34
90EI0002	1999 - 2008	CT	CTE, Inc.	$215,000	78	$358,140	68
90EI0057	2000 - 2005	CT	Family Services Woodfield, Inc.	$130,000	50	$25,687	21
90EI0059	2000 - 2006	CT	Connecticut Department of Labor	$400,000	237	$307,330	107

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90EI0072	2001 - 2007	CT	Co-Opportunity, Inc.	$40,000	44	$61,315	22
90EI0130	2001 - 2007	CT	CTE, Inc.	$139,000	45	$159,162	40
90EI0142	2001 - 2007	CT	Connecticut Department of Labor	$100,000	57	$48,152	13
90EI0156	2002 - 2008	CT	Co-Opportunity, Inc.	$49,412	37	$34,019	11
90EI0164	2002 - 2008	CT	Connecticut Department of Labor	$207,500	102	$107,691	42
90EI0236	2003 - 2009	CT	Co-Opportunity, Inc.	$90,000	38	$43,120	13
90EI0282	2004 - 2010	CT	Connecticut Department of Labor	$200,000	186	$150,439	80
90EI0296	2004 - 2010	CT	Co-Opportunity, Inc.	$45,000	26	$27,757	9
90EI0311	2004 - 2009	CT	Empower New Haven, Inc.	$475,000	75	$74,344	27
90EI0367	2005 - 2010	CT	Co-Opportunity, Inc.	$45,000	14	$24,387	10
90EI0390	2006 - 2011	CT	CTE, Inc.	$150,000	36	$65,760	14
90EI0465	2007 - 2012	CT	Neighborhood Housing Services of New Haven	$58,824	16	$23,089	0
90EI0628	2010 - 2015	CT	Co-Opportunity, Inc.	$47,059	15	$15,785	3
90EI0647	2010 - 2015	CT	TEAM - Training, Education, and Manpower, Inc.	$35,000	5	$385	0
90EI0661	2010 - 2015	CT	Human Resources Agency of New Britain, Inc.	$150,588	0	$0	0
90EI0003	1999 - 2008	DC	Capital Area Asset Building Corporation	$379,720	276	$226,721	145
90EI0189	2002 - 2008	DC	Capital Area Asset Building Corporation	$500,000	328	$259,897	141
90EI0214	2002 - 2008	DC	Second District Religious, Educational and Charitable Development Projects, Inc.	$200,000	6	$4,400	0
90EI0319	2004 - 2010	DC	NCB Capital Impact	$150,000	31	$31,623	14
90EI0417	2006 - 2011	DC	National Credit Union Foundation	$415,725	213	$303,879	33
90EI0459	2007 - 2012	DC	Capital Area Asset Building Corporation	$1,000,000	618	$299,184	152
90EI0073	2001 - 2006	DE	First State Community Loan Fund	$500,000	508	$494,016	181
90EI0289	2004 - 2010	DE	First State Community Loan Fund	$195,000	339	$336,549	145
90EI0381	2006 - 2011	DE	First State Community Loan Fund	$250,000	290	$202,581	32
90EI0561	2008 - 2013	DE	First State Community Loan Fund	$250,000	123	$98,465	5
90EI0074	2001 - 2006	FL	First Coast Workforce Development, Inc.	$10,000	0	$0	0

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90EI0075	2001 - 2006	FL	Aid to Victims of Domestic Abuse, Inc.	$50,000	3	$5,705	1
90EI0209	2002 - 2008	FL	Fresh Ministries, Inc.	$1,000,000	289	$193,179	44
90EI0258	2003 - 2009	FL	Capital Area Community Action Agency	$35,000	14	$7,554	3
90EI0262	2003 - 2009	FL	Partners for Self Employment, Inc.	$679,500	629	$660,551	223
90EI0280	2004 - 2010	FL	United Way of Palm Beach County	$353,000	503	$512,340	92
90EI0306	2004 - 2010	FL	Broward County Board of County Commissioners	$130,000	90	$162,393	58
90EI0328	2004 - 2009	FL	Dream Builders of Tallahassee, Inc.	$421,670	30	$13,000	9
90EI0333	2005 - 2010	FL	United Way of Palm Beach County	$235,300	55	$50,667	19
90EI0347	2005 - 2010	FL	YWCA of Greater Miami, Inc.	$260,000	86	$78,377	23
90EI0362	2005 - 2010	FL	Central Community Redevelopment Agency	$176,500	4	$1,349	0
90EI0377	2006 - 2011	FL	Broward County Board of County Commissioners	$505,702	355	$479,176	91
90EI0388	2006 - 2011	FL	Northeast Florida Community Action Agency, Inc.	$250,000	51	$42,400	9
90EI0438	2006 - 2011	FL	Osceola County Council on Aging, Inc.	$47,400	33	$9,859	9
90EI0483	2007 - 2012	FL	United Way of Palm Beach County	$235,300	55	$98,785	5
90EI0532	2008 - 2013	FL	Broward County Board of County Commissioners	$222,500	44	$39,099	4
90EI0544	2008 - 2013	FL	United Way of Tampa Bay, Inc.	$350,000	70	$70,601	18
90EI0549	2008 - 2013	FL	Partners for Self Employment, Inc.	$317,000	201	$273,525	94
90EI0570	2009 - 2014	FL	United Way of Volusia - Flagler Counties, Inc.	$150,000	18	$13,500	7
90EI0573	2009 - 2014	FL	Family Foundations of Northeast Florida, Inc.	$287,500	80	$71,484	16
90EI0581	2009 - 2014	FL	Catholic Charities of Northwest Florida	$60,000	4	$3,481	2
90EI0630	2010 - 2015	FL	Catholic Charities Bureau, Inc	$100,000	0	$0	0
90EI0683	2011 - 2016	FL	Osceola County Council on Aging, Inc.	$28,230	0	$0	0
90EI0047	2000 - 2006	GA	United Way of Metropolitan Atlanta	$500,000	408	$394,800	329
90EI0140	2001 - 2007	GA	United Way of Metropolitan Atlanta	$295,294	120	$99,824	94

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90EI0208	2002 - 2008	GA	Atlanta Cooperative Development Corporation	$1,000,000	30	$10,991	0
90EI0211	2002 - 2008	GA	Economic Opportunity for Savannah Chatham County Area	$50,000	46	$17,851	6
90EI0253	2003 - 2008	GA	Core Neighborhood Revitalization, Inc.	$37,750	22	$13,250	0
90EI0326	2004 - 2010	GA	Economic Opportunity for Savannah Chatham County Area	$250,000	136	$0	33
90EI0369	2005 - 2010	GA	Zion Hill Community Development Corporation	$10,000	15	$11,645	8
90EI0401	2006 - 2011	GA	United Way of Metropolitan Atlanta	$138,000	83	$45,870	31
90EI0449	2007 - 2012	GA	CSRA Economic Opportunity Authority, Inc.	$92,000	13	$10,434	4
90EI0454	2007 - 2012	GA	City of Hinesville	$50,000	18	$13,610	0
90EI0526	2008 - 2013	GA	The Center for Working Families	$250,000	21	$4,158	0
90EI0552	2008 - 2013	GA	Columbus Housing Initiative, Inc. dba NeighborWorks Columbus	$160,000	51	$21,039	13
90EI0607	2009 - 2014	GA	United Way of Metropolitan Atlanta	$160,000	13	$1,660	0
90EI0011	1999 - 2004	HI	Hawaii Alliance for Community Based Economic Development	$116,022	76	$73,007	40
90EI0023	1999 - 2005	HI	ALU LIKE, Inc.	$500,000	408	$410,319	131
90EI0255	2003 - 2008	HI	Pacific Gateway Center	$115,000	45	$51,568	45
90EI0271	2004 - 2010	HI	ALU LIKE, Inc.	$142,500	89	$116,689	50
90EI0008	1999 - 2005	IA	Institute for Social and Economic Development	$500,000	485	$1,417,469	282
90EI0173	2002 - 2008	IA	Institute for Social and Economic Development	$500,000	479	$695,184	302
90EI0510	2008 - 2013	IA	Iowa Credit Union Foundation	$342,080	193	$204,441	37
90EI0520	2008 - 2013	IA	Institute for Social and Economic Development	$111,765	319	$416,849	135
90EI0603	2009 - 2014	IA	Iowa Credit Union Foundation	$257,920	0	$0	0
90EI0336	2005 - 2010	ID	United Way of Treasure Valley	$500,000	165	$202,603	76
90EI0653	2010 - 2015	ID	United Way of Treasure Valley	$118,000	0	$0	0
90EI0663	2010 - 2015	ID	Southeastern Idaho Community Action Agency	$25,000	3	$363	0
90EI0010	1999 - 2004	IL	Women's Self Employment Project	$315,000	497	$144,243	221

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90EI0045	2000 - 2006	IL	Illinois Community Action Association	$159,576	232	$225,925	82
90EI0061	2000 - 2006	IL	Steans Family Foundation	$386,741	207	$208,381	131
90EI0062	2000 - 2006	IL	Bethel New Life, Inc.	$60,000	65	$143,335	34
90EI0179	2002 - 2007	IL	Steans Family Foundation	$408,011	195	$177,533	67
90EI0200	2002 - 2007	IL	Illinois Community Action Association	$239,000	115	$103,576	46
90EI0202	2002 - 2008	IL	Partnership Accounts for Individual Development	$100,000	71	$104,714	42
90EI0234	2003 - 2009	IL	Neighborhood Housing Development Corporation	$50,588	2	$1,075	2
90EI0314	2004 - 2010	IL	Goodcity NFP	$470,588	103	$124,300	18
90EI0345	2005 - 2010	IL	Bethel New Life, Inc.	$1,000,000	883	$923,441	258
90EI0387	2006 - 2011	IL	Illinois Department of Human Services	$1,000,000	311	$53,386	27
90EI0563	2008 - 2013	IL	Community Action Partnership of Lake County	$100,000	26	$2,143	5
90EI0248	2003 - 2009	IN	John H. Boner Community Center	$64,400	67	$49,297	58
90EI0358	2005 - 2010	IN	LaCasa of Goshen, Inc.	$94,000	20	$33,477	20
90EI0440	2006 - 2011	IN	John H. Boner Community Center	$129,000	69	$50,107	44
90EI0555	2008 - 2013	IN	United Way of Greater Lafayette and Tippecanoe County	$128,750	22	$24,942	10
90EI0635	2010 - 2015	IN	Community Action of Southern Indiana, Inc.	$300,000	10	$4,643	0
90EI0656	2010 - 2015	IN	LaCasa of Goshen, Inc.	$104,000	22	$31,901	6
90EI0671	2010 - 2015	IN	John H. Boner Community Center	$112,500	6	$1,282	0
90EI0031	1999 - 2005	KS	The Family Conservancy, Inc.	$298,344	379	$238,177	155
90EI0129	2001 - 2007	KS	The Family Conservancy, Inc.	$470,588	666	$364,644	257
90EI0295	2004 - 2010	KS	The Family Conservancy, Inc.	$205,882	70	$91,610	22
90EI0462	2007 - 2012	KS	El Centro, Inc.	$45,000	28	$30,101	8
90EI0611	2009 - 2014	KS	Interfaith Housing Services	$350,000	67	$66,494	22
90EI0009	1999 - 2008	KY	The Center for Women and Families	$82,873	97	$119,367	57

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90EI0037	1999 - 2004	KY	Kentucky River Foothills Development Council, Inc.	$77,025	25	$16,183	10
90EI0077	2001 - 2007	KY	Owsley County Action Team, Inc.	$9,870	12	$4,320	9
90EI0149	2001 - 2007	KY	The Center for Women and Families	$103,500	88	$68,011	41
90EI0177	2002 - 2008	KY	The Center for Women and Families	$176,470	125	$107,207	7
90EI0284	2004 - 2009	KY	Kentucky Domestic Violence Association, Inc.	$115,700	88	$99,924	59
90EI0378	2006 - 2011	KY	Kentucky Domestic Violence Association, Inc.	$300,000	341	$257,360	143
90EI0383	2006 - 2011	KY	The Center for Women and Families	$195,500	127	$179,423	71
90EI0398	2006 - 2011	KY	The Race For Education, Inc.	$164,706	76	$50,483	72
90EI0432	2006 - 2011	KY	New Directions Housing Corporation	$100,000	60	$35,577	5
90EI0519	2008 - 2013	KY	Kentucky Domestic Violence Association, Inc.	$300,000	209	$176,074	20
90EI0557	2008 - 2013	KY	The Race For Education, Inc.	$470,368	88	$38,166	62
90EI0595	2009 - 2014	KY	Jewish Family & Career Services of Louisville	$46,999	25	$17,899	5
90EI0642	2010 - 2015	KY	The Center for Women and Families	$133,000	15	$5,768	0
90EI0649	2010 - 2015	KY	Hazel Joyce Wiley Career & Financial Literacy Institute, Inc	$56,500	0	$0	0
90EI0659	2010 - 2015	KY	United Way of the Bluegrass	$1,000,000	64	$36,172	0
90EI0054	2000 - 2005	LA	Administrators of the Tulane Education Fund	$155,000	114	$130,543	57
90EI0114	2001 - 2006	LA	Caleb Community Development Corporation	$120,000	12	$5,088	0
90EI0126	2001 - 2006	LA	Northeast Louisiana Delta Community Development Corporation	$10,837	1	$0	0
90EI0145	2001 - 2006	LA	Administrators of the Tulane Education Fund	$800,000	157	$35,000	12
90EI0244	2003 - 2008	LA	Total Community Action, Inc.	$100,000	218	$260,711	40
90EI0321	2004 - 2010	LA	Total Community Action, Inc.	$300,000	156	$185,336	47
90EI0443	2006 - 2011	LA	United Way for the Greater New Orleans Area	$1,000,000	290	$355,990	111
90EI0588	2009 - 2014	LA	Southern University at Shreveport	$200,000	32	$13,122	2
90EI0637	2010 - 2015	LA	Iberia Comprehensive Community Health Center, Inc.	$50,000	0	$0	0

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90EI0015	1999 - 2005	MA	Allston Brighton Community Development Corporation	$148,060	96	$103,402	69
90EI0043	2000 - 2005	MA	Employment Resources, Inc.	$40,000	14	$24,750	12
90EI0078	2001 - 2006	MA	International Institute of Boston	$42,353	24	$45,340	24
90EI0116	2001 - 2006	MA	Organization for a New Equality, Inc.	$132,360	9	$13,835	9
90EI0141	2001 - 2007	MA	Allston Brighton Community Development Corporation	$59,373	40	$57,900	34
90EI0159	2002 - 2008	MA	Montachusett Opportunity Council, Inc.	$211,766	132	$120,826	86
90EI0170	2002 - 2008	MA	YouthBuild USA	$110,294	54	$20,743	20
90EI0188	2002 - 2008	MA	Allston Brighton Community Development Corporation	$232,941	26	$109,707	0
90EI0207	2002 - 2008	MA	Community Service Network	$57,500	24	$82,363	10
90EI0245	2003 - 2009	MA	Allston Brighton Community Development Corporation	$35,294	13	$22,000	11
90EI0285	2004 - 2010	MA	YouthBuild USA	$705,883	207	$121,728	52
90EI0302	2004 - 2010	MA	Springfield Partners for Community Action, Inc.	$411,765	181	$176,424	75
90EI0307	2004 - 2009	MA	Community Service Network	$75,997	0	$0	0
90EI0361	2005 - 2010	MA	United Way of Massachusetts Bay, Inc.	$500,000	218	$322,834	126
90EI0468	2007 - 2012	MA	Allston Brighton Community Development Corporation	$34,588	24	$20,892	9
90EI0476	2007 - 2012	MA	Massachusetts Association for Community Action	$425,882	177	$183,408	70
90EI0490	2007 - 2012	MA	Community Teamwork	$90,000	60	$96,834	9
90EI0514	2008 - 2013	MA	Citizens for Citizens, Inc.	$23,530	10	$23,885	4
90EI0601	2009 - 2014	MA	Massachusetts Association for Community Action	$145,882	20	$13,213	2
90EI0604	2009 - 2014	MA	The MIDAS Collaborative	$202,000	83	$48,568	8
90EI0681	2011 - 2016	MA	Springfield Partners for Community Action	$350,590	25	$9,281	0
90EI0006	1999 - 2005	MD	Southern Maryland Tri-County Community Action Committee	$175,000	151	$30,522	23

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90EI0249	2003 - 2009	MD	Allegany County Human Resources Development Commission, Inc.	$155,000	77	$45,348	21
90EI0543	2008 - 2013	MD	Washington County Community Action Council	$30,000	1	$2,040	0
90EI0691	2011 - 2016	MD	Community Action Council of Howard County MD	$30,000	0	$0	0
90EI0016	1999 - 2005	ME	Penquis Community Action Program	$164,000	151	$176,348	78
90EI0038	1999 - 2005	ME	Coastal Enterprises, Inc.	$308,395	181	$461,695	92
90EI0143	2001 - 2006	ME	Penquis Community Action Program	$35,000	33	$38,595	21
90EI0151	2001 - 2007	ME	Coastal Enterprises, Inc.	$437,644	13	$19,099	6
90EI0163	2002 - 2008	ME	Penquis Community Action Program	$400,000	116	$106,945	61
90EI0452	2007 - 2012	ME	Penquis Community Action Program	$50,000	25	$39,351	20
90EI0502	2008 - 2013	ME	Penquis Community Action Program	$125,000	67	$61,742	29
90EI0507	2008 - 2013	ME	The Residential Care Consortium	$207,059	11	$1,200	0
90EI0586	2009 - 2014	ME	Penquis Community Action Program	$100,000	35	$20,801	9
90EI0598	2009 - 2014	ME	Penquis Community Action Program	$50,000	24	$10,160	0
90EI0646	2010 - 2015	ME	Penquis Community Action Program	$50,000	3	$1,315	0
90EI0674	2011 - 2016	ME	Penquis Community Action Program	$50,000	0	$0	0
90EI0028	1999 - 2005	MI	FiveCAP, Inc.	$270,000	121	$105,724	33
90EI0029	1999 - 2005	MI	Michigan Neighborhood Partnership	$500,000	248	$169,523	82
90EI0093	2001 - 2007	MI	United Way for Southeastern Michigan	$450,000	185	$137,611	184
90EI0108	2001 - 2007	MI	Community Action Agency of Jackson	$470,588	349	$318,557	101
90EI0124	2001 - 2007	MI	City Vision, Inc.	$469,567	565	$423,033	174
90EI0125	2001 - 2007	MI	Oakland Livingston Human Services Agency	$470,000	248	$198,267	131
90EI0131	2001 - 2007	MI	Michigan Neighborhood Partnership	$500,000	145	$650,290	91
90EI0175	2002 - 2007	MI	Northwest Michigan Human Services Agency, Inc.	$58,823	93	$59,586	36
90EI0233	2003 - 2009	MI	Northwest Michigan Human Services Agency, Inc.	$176,470	246	$102,142	113

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90EI0254	2003 - 2009	MI	United Way for Southeastern Michigan	$117,647	125	$55,625	49
90EI0294	2004 - 2010	MI	Michigan State University	$87,500	23	$21,575	20
90EI0317	2004 - 2009	MI	Legal Services of Eastern Michigan	$100,000	226	$76,686	71
90EI0385	2006 - 2011	MI	Ojibwa Housing Authority and Ojibwa Community College	$64,702	37	$30,023	31
90EI0418	2006 - 2011	MI	Community Action Agency of Jackson	$176,500	191	$176,305	114
90EI0420	2006 - 2011	MI	Oakland Livingston Human Services Agency	$172,500	159	$152,030	64
90EI0426	2006 - 2011	MI	United Way for Southeastern Michigan	$176,400	114	$94,911	96
90EI0427	2006 - 2011	MI	Northwest Michigan Human Services Agency, Inc.	$176,400	144	$117,310	60
90EI0442	2006 - 2011	MI	Michigan Neighborhood Partnership	$511,871	128	$75,007	92
90EI0448	2007 - 2012	MI	Inner City Christian Federation	$176,400	172	$145,226	103
90EI0471	2007 - 2012	MI	Community Action Agency of Jackson	$35,294	32	$25,737	2
90EI0545	2008 - 2013	MI	Oakland Livingston Human Services Agency	$132,352	59	$38,517	23
90EI0564	2008 - 2013	MI	Community Action Agency of Jackson	$218,824	102	$75,948	11
90EI0587	2009 - 2014	MI	Keweenaw Bay Ojibwa Housing and Community Development Corporation	$64,702	9	$3,002	3
90EI0620	2010 - 2015	MI	Community Action Agency of Jackson	$88,235	27	$4,986	0
90EI0621	2010 - 2015	MI	United Way for Southeastern Michigan	$88,235	20	$16,025	1
90EI0623	2010 - 2015	MI	Inner City Christian Federation	$138,941	44	$10,468	0
90EI0626	2010 - 2015	MI	Oakland Livingston Human Services Agency	$88,235	50	$29,923	5
90EI0627	2010 - 2015	MI	Northwest Michigan Community Action Agency, Inc.	$111,176	51	$26,006	1
90EI0030	1999 - 2004	MN	Ramsey Action Programs, Inc.	$500,000	748	$566,869	335
90EI0228	2003 - 2009	MN	West Central Minnesota Communities Action, Inc.	$1,000,000	1,124	$813,481	692
90EI0283	2004 - 2010	MN	Lutheran Social Service of Minnesota	$705,882	510	$469,491	335
90EI0291	2004 - 2010	MN	West Central Minnesota Communities Action, Inc.	$359,152	445	$342,528	240

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90EI0375	2006 - 2011	MN	West Central Minnesota Communities Action, Inc.	$230,000	247	$184,676	141
90EI0423	2006 - 2011	MN	West Central Minnesota Communities Action, Inc.	$1,000,000	994	$662,048	411
90EI0475	2007 - 2012	MN	Lutheran Social Service of Minnesota	$470,588	249	$281,497	106
90EI0012	1999 - 2004	MO	United Way of Greater St. Louis, Inc.	$325,270	292	$198,950	150
90EI0049	2000 - 2008	MO	People's Community Development Corporation	$250,000	126	$80,475	38
90EI0081	2001 - 2006	MO	Redevelopment Opportunities for Women, Inc.	$15,000	10	$7,672	4
90EI0107	2001 - 2006	MO	The Learning Exchange, Inc.	$50,000	37	$4,051	1
90EI0109	2001 - 2007	MO	Missouri Association for Community Action	$1,000,000	178	$181,840	61
90EI0172	2002 - 2008	MO	Great Rivers Community Trust	$235,000	248	$233,019	127
90EI0184	2002 - 2008	MO	Redevelopment Opportunities for Women, Inc.	$25,000	4	$7,524	4
90EI0194	2002 - 2008	MO	United Way of Greater St. Louis, Inc.	$220,494	217	$221,368	120
90EI0196	2002 - 2008	MO	People's Community Development Corporation	$250,000	193	$127,986	193
90EI0212	2002 - 2008	MO	Opportunities Industrialization Center of the Midwest	$500,000	289	$334,200	46
90EI0225	2003 - 2008	MO	Assemblies of God Financial Services	$1,000,000	15	$20,994	0
90EI0327	2004 - 2009	MO	Opportunities Industrialization Center of the Midwest	$500,000	28	$29,400	1
90EI0355	2005 - 2010	MO	United Way of Greater St. Louis, Inc.	$211,765	166	$190,393	89
90EI0357	2005 - 2010	MO	East Missouri Action Agency, Inc.	$60,000	25	$31,964	8
90EI0396	2006 - 2011	MO	Hi-Tech Charities	$900,000	342	$486,540	260
90EI0411	2006 - 2011	MO	Missouri Association for Community Action	$400,000	60	$81,163	32
90EI0430	2006 - 2011	MO	Great Rivers Community Trust	$300,000	147	$178,002	118
90EI0512	2008 - 2013	MO	Beyond Housing	$230,100	93	$33,169	34
90EI0606	2009 - 2014	MO	Urban Strategies	$117,647	42	$4,395	0
90EI0633	2010 - 2015	MO	United Way of Greater Kansas City	$223,529	11	$2,088	0
90EI0638	2010 - 2015	MO	Ozarks Area Community Action Corporation	$32,000	3	$40	0

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90EI0666	2010 - 2015	MO	East Missouri Action Agency, Inc.	$30,000	3	$2,552	0
90EI0083	2001 - 2006	MS	Jackson County Civic Action Committee, Inc.	$35,000	10	$5,000	2
90EI0264	2003 - 2009	MS	AJFC Community Action Agency, Inc.	$500,000	154	$58,798	19
90EI0538	2008 - 2013	MS	Mercy Housing and Human Development, Inc.	$380,000	61	$71,848	23
90EI0660	2010 - 2015	MS	United Way of Southeast Mississippi	$116,500	5	$1,203	0
90EI0695	2011 - 2016	MS	Delta State University	$59,000	0	$0	0
90EI0161	2002 - 2008	MT	District 7 Human Resources Development Council	$147,500	60	$118,938	35
90EI0376	2006 - 2011	MT	Montana Credit Unions for Community Development	$52,000	39	$18,480	29
90EI0409	2006 - 2011	MT	Neighborhood Housing Services	$130,000	74	$64,733	48
90EI0472	2007 - 2012	MT	District 7 Human Resources Development Council	$70,000	39	$44,294	14
90EI0477	2007 - 2012	MT	Montana Credit Unions for Community Development	$20,000	12	$8,422	4
90EI0506	2008 - 2013	MT	Montana Credit Unions for Community Development	$20,000	12	$11,793	5
90EI0524	2008 - 2013	MT	Montana Home Ownership Network	$250,000	46	$27,954	8
90EI0654	2010 - 2015	MT	Montana Credit Unions for Community Development	$117,600	29	$8,688	4
90EI0665	2010 - 2015	MT	Neighborhood Housing Services, Inc. of Great Falls	$130,000	7	$1,510	0
90EI0670	2010 - 2015	MT	District 7 Human Resources Development Council	$97,500	2	$50	0
90EI0688	2011 - 2016	MT	Rural Dynamics Incorporated	$150,000	0	$0	0
90EI0019	1999 - 2005	NC	North Carolina Department of Labor	$331,785	760	$811,179	191
90EI0088	2001 - 2007	NC	United Way of Forsyth County	$500,000	814	$279,177	171
90EI0092	2001 - 2006	NC	Western Carolina Community Action, Inc.	$20,000	16	$26,751	9
90EI0137	2001 - 2007	NC	North Carolina Department of Labor	$668,215	1,285	$943,246	218
90EI0230	2003 - 2009	NC	Western Carolina Community Action, Inc.	$20,000	22	$26,748	9

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90EI0309	2004 - 2010	NC	United Way of Forsyth County	$250,000	165	$393,691	103
90EI0338	2005 - 2010	NC	Durham Regional Community Development Group	$80,000	178	$80,055	20
90EI0391	2006 - 2011	NC	North Carolina Department of Labor	$88,500	188	$100,083	40
90EI0428	2006 - 2011	NC	City of Gastonia	$70,588	20	$11,629	6
90EI0518	2008 - 2013	NC	Monroe-Union County Community Development Corporation	$72,000	43	$41,576	16
90EI0528	2008 - 2013	NC	City of High Point	$47,000	2	$1,000	2
90EI0546	2008 - 2013	NC	Choanoke Area Development Association of NC, Inc.	$125,000	101	$67,397	27
90EI0550	2008 - 2013	NC	North Carolina Department of Labor	$287,500	63	$33,958	8
90EI0553	2008 - 2013	NC	United Way of Forsyth County	$400,000	278	$105,822	25
90EI0618	2009 - 2014	NC	North Carolina Department of Labor	$150,000	17	$5,996	0
90EI0191	2002 - 2008	ND	Southeastern North Dakota Community Action Agency	$32,000	25	$29,643	13
90EI0246	2003 - 2009	ND	Southeastern North Dakota Community Action Agency	$22,000	11	$16,326	9
90EI0356	2005 - 2010	ND	Red River Valley Community Action	$10,000	5	$4,606	5
90EI0481	2007 - 2012	ND	Red River Valley Community Action	$115,000	79	$114,131	54
90EI0559	2008 - 2013	ND	Red River Valley Community Action	$6,660	4	$5,717	2
90EI0600	2009 - 2014	ND	Red River Valley Community Action	$143,750	69	$40,683	27
90EI0110	2001 - 2007	NE	New Community Development Corporation	$30,000	22	$26,400	22
90EI0324	2004 - 2009	NE	Family Housing Advisory Services, Inc.	$15,000	10	$10,200	0
90EI0364	2005 - 2010	NE	Lincoln Action Program	$30,000	19	$29,779	14
90EI0370	2005 - 2010	NE	Family Housing Advisory Services, Inc.	$51,360	26	$26,000	0
90EI0624	2010 - 2015	NE	Community Action of Nebraska, Inc.	$172,500	12	$9,677	0
90EI0082	2001 - 2007	NH	New Hampshire Community Loan Fund	$590,000	456	$771,332	261
90EI0241	2003 - 2009	NH	New Hampshire Community Loan Fund	$590,000	344	$538,562	127
90EI0478	2007 - 2012	NH	New Hampshire Community Loan Fund	$294,118	173	$307,767	63

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90EI0583	2009 - 2014	NH	New Hampshire Community Loan Fund	$294,118	116	$119,866	14
90EI0089	2001 - 2006	NJ	Camden County Council on Economic Opportunity, Inc.	$70,000	143	$73,649	50
90EI0123	2001 - 2007	NJ	New Jersey Department of Community Affairs	$200,000	134	$162,507	61
90EI0185	2002 - 2008	NJ	Camden County Council on Economic Opportunity, Inc.	$249,000	113	$194,000	79
90EI0300	2004 - 2009	NJ	Camden County Council on Economic Opportunity, Inc.	$75,000	25	$47,500	8
90EI0372	2005 - 2010	NJ	Allies, Inc.	$23,000	7	$8,356	2
90EI0565	2008 - 2013	NJ	Collaborative Support Programs of New Jersey	$117,647	21	$26,024	2
90EI0571	2009 - 2014	NJ	Newark Now, Inc.	$100,000	4	$1,540	0
90EI0597	2009 - 2014	NJ	United Way of Essex and West Hudson	$439,900	21	$2,151	0
90EI0122	2001 - 2006	NM	Northwest New Mexico Community Development Corporation	$386,807	187	$112,764	45
90EI0288	2004 - 2010	NM	Prosperity Works	$1,000,000	620	$544,281	448
90EI0305	2004 - 2009	NM	Women's Economic Self-Sufficiency Team	$146,500	209	$100,353	128
90EI0415	2006 - 2011	NM	Women's Economic Self-Sufficiency Team	$177,500	177	$89,256	126
90EI0456	2007 - 2012	NM	HELP-New Mexico, Inc.	$1,000,000	150	$107,904	73
90EI0504	2008 - 2013	NM	Prosperity Works	$1,000,000	451	$328,272	174
90EI0579	2009 - 2014	NM	Prosperity Works	$1,000,000	0	$0	0
90EI0609	2009 - 2014	NM	Women's Economic Self-Sufficiency Team	$400,000	77	$84,731	71
90EI0018	1999 - 2004	NV	Economic Opportunity Board of Clark County	$90,000	52	$67,964	32
90EI0033	1999 - 2005	NV	Community Services Agency and Development Corporation	$70,719	32	$71,209	0
90EI0227	2003 - 2008	NV	Community Services Agency and Development Corporation	$150,000	108	$54,805	28
90EI0020	1999 - 2008	NY	Mount Hope Housing Company, Inc.	$137,569	101	$0	0
90EI0025	1999 - 2005	NY	Affordable Housing Partnership of Albany County, Inc.	$62,500	39	$18,017	17

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90EI0048	2000 - 2006	NY	Non-Profit Assistance Corporation	$497,240	536	$349,061	121
90EI0079	2001 - 2006	NY	Community Action of Greene County, Inc.	$20,000	2	$2,403	1
90EI0084	2001 - 2006	NY	Action for A Better Community, Inc.	$60,000	15	$9,947	0
90EI0085	2001 - 2007	NY	YWCA of Rochester and Monroe County	$133,412	93	$29,329	21
90EI0099	2001 - 2007	NY	Suffolk Community Development Corporation	$58,850	27	$35,265	3
90EI0115	2001 - 2007	NY	Fifth Avenue Committee, Inc.	$89,412	55	$35,334	15
90EI0119	2001 - 2007	NY	Westchester Housing Fund	$21,800	38	$21,228	15
90EI0121	2001 - 2007	NY	Alternatives Federal Credit Union	$58,832	78	$67,452	53
90EI0144	2001 - 2006	NY	Lower Eastside People's Federal Credit Union	$52,500	109	$104,750	92
90EI0155	2002 - 2008	NY	Alternatives Federal Credit Union	$58,824	77	$64,298	55
90EI0174	2002 - 2008	NY	Mount Hope Housing Company, Inc.	$352,941	210	$310,125	135
90EI0218	2002 - 2008	NY	Local Development Corporation of East New York	$110,000	32	$34,938	10
90EI0240	2003 - 2009	NY	Westchester Housing Fund	$20,000	15	$6,834	9
90EI0276	2004 - 2010	NY	Fifth Avenue Committee, Inc.	$45,294	37	$20,000	6
90EI0286	2004 - 2009	NY	FoodChange, Inc.	$69,000	4	$1,600	0
90EI0290	2004 - 2010	NY	Mount Hope Housing Company, Inc.	$75,000	44	$66,000	22
90EI0332	2005 - 2010	NY	Belmont Shelter Corporation	$46,000	30	$51,219	20
90EI0393	2006 - 2011	NY	Chinatown Manpower Project	$525,000	38	$90,244	25
90EI0395	2006 - 2011	NY	Housing Trust Fund Corporation	$1,000,000	97	$133,144	40
90EI0450	2007 - 2012	NY	Belmont Shelter Corporation	$30,000	15	$14,463	13
90EI0479	2007 - 2012	NY	New York City Administration for Children's Services	$176,470	0	$0	0
90EI0485	2007 - 2012	NY	Alternatives Federal Credit Union	$58,824	57	$60,339	42
90EI0525	2008 - 2013	NY	New York State Office of Mental Retardation and Developmental Disabilities	$1,000,000	12	$5,434	0
90EI0527	2008 - 2013	NY	Belmont Shelter Corporation	$148,650	63	$42,157	7
90EI0599	2009 - 2014	NY	Ifetayo Cultural Arts Academy	$35,294	22	$5,349	0

Appendix Table 1: Project Details and Highlights by Grant State

Grants are sorted first by state and then by award date.

Grant Number	Grant Period	State	Grantee Name	Grant Amount	Number of IDAs Opened	Cumulative Amount of IDA Deposits	Participants Who Have Purchased an Asset
90EI0605	2009 - 2014	NY	Alternatives Federal Credit Union	$58,824	32	$29,604	12
90EI0658	2010 - 2015	NY	International Rescue Committee, Inc.	$572,991	0	$0	0
90EI0034	1999 - 2005	OH	Ohio Community Development Corporation Association	$500,000	363	$343,495	276
90EI0063	2000 - 2006	OH	WECO Fund, Inc.	$280,000	177	$134,657	30
90EI0095	2001 - 2007	OH	Stark County Out of Poverty Partnership, Inc.	$113,000	17	$14,317	14
90EI0203	2002 - 2008	OH	Ohio Community Development Corporation Association	$1,000,000	616	$633,391	221
90EI0274	2004 - 2010	OH	Economic and Community Development Institute	$456,471	191	$95,558	156
90EI0343	2005 - 2010	OH	Economic and Community Development Institute	$1,000,000	404	$168,976	211
90EI0410	2006 - 2011	OH	Northwestern Ohio Community Action Commission	$66,000	36	$46,515	16
90EI0433	2006 - 2011	OH	Ohio Community Development Corporation Association	$994,367	282	$192,285	93
90EI0492	2007 - 2012	OH	WECO Fund, Inc.	$25,000	34	$14,893	28
90EI0497	2007 - 2012	OH	Ohio Community Development Corporation Association	$500,000	133	$80,050	27
90EI0498	2007 - 2012	OH	Hancock Hardin Wyandot Putnam Community Action Commission	$82,352	48	$59,389	22
90EI0535	2008 - 2013	OH	Ohio Community Development Corporation Association	$725,000	53	$25,798	1
90EI0568	2009 - 2014	OH	WECO Fund, Inc.	$129,150	108	$30,558	64
90EI0569	2009 - 2014	OH	Cleveland Scholarship Programs, Inc.	$375,000	49	$26,606	24
90EI0612	2009 - 2014	OH	United Way of Wayne and Holmes Counties	$20,500	0	$0	0
90EI0652	2010 - 2015	OH	WECO Fund, Inc.	$70,000	4	$0	0
90EI0657	2010 - 2015	OH	Sensible Shelter	$84,800	14	$2,859	0
90EI0667	2010 - 2015	OH	Northwestern Ohio Community Action Commission, Inc.	$66,000	24	$18,402	3

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Grant Number	Grant Period	State	Grantee Name	Grant Amount	Number of IDAs Opened	Cumulative Amount of IDA Deposits	Participants Who Have Purchased an Asset
90EI0668	2010 - 2015	OH	East Columbus Development Co., Inc.	$235,295	16	$5,342	0
90EI0682	2011 - 2016	OH	Economic and Community Development Institute	$1,000,000	99	$4,793	0
90EI0014	1999 - 2004	OK	Little Dixie Community Action Agency, Inc.	$33,308	14	$4,431	2
90EI0044	2000 - 2006	OK	Community Action Agency of Oklahoma City and Oklahoma/Canadian Counties, Inc.	$50,000	48	$76,000	31
90EI0139	2001 - 2007	OK	Community Action Agency of Oklahoma City and Oklahoma/Canadian Counties, Inc.	$60,000	56	$78,555	37
90EI0226	2003 - 2009	OK	Community Action Agency of Oklahoma City and Oklahoma/Canadian Counties, Inc.	$200,000	164	$256,006	59
90EI0424	2006 - 2011	OK	Rural Enterprises of Oklahoma, Inc.	$100,000	39	$38,038	10
90EI0446	2007 - 2012	OK	Community Action Agency of Oklahoma City and Oklahoma/Canadian Counties, Inc.	$110,000	91	$124,767	38
90EI0580	2009 - 2014	OK	Choctaw Nation of Oklahoma	$800,000	236	$184,158	37
90EI0615	2009 - 2014	OK	Community Action Agency of Oklahoma City and Oklahoma/Canadian Counties, Inc.	$75,000	60	$52,381	15
90EI0650	2010 - 2015	OK	Community Action Agency of Oklahoma City and Oklahoma/Canadian Counties, Inc.	$50,000	20	$13,236	1
90EI0655	2010 - 2015	OK	Cherokee Nation	$65,000	0	$0	0
90EI0022	1999 - 2002	OR	Human Solutions, Inc.	$273,363	76	$119,345	28
90EI0096	2001 - 2006	OR	Community and Shelter Assistance Corporation	$188,253	110	$124,848	82
90EI0193	2002 - 2007	OR	Community and Shelter Assistance Corporation	$367,941	215	$275,992	163
90EI0235	2003 - 2008	OR	Community and Shelter Assistance Corporation	$117,646	78	$96,193	64
90EI0299	2004 - 2009	OR	Community and Shelter Assistance Corporation	$352,941	239	$316,319	181
90EI0389	2006 - 2011	OR	Community and Shelter Assistance Corporation	$235,294	168	$262,800	113
90EI0451	2007 - 2012	OR	Community and Shelter Assistance Corporation	$352,941	247	$451,687	140
90EI0509	2008 - 2013	OR	Community and Shelter Assistance Corporation	$470,588	275	$361,215	107
90EI0515	2008 - 2013	OR	Lane MicroBusiness	$82,300	43	$67,821	31
90EI0529	2008 - 2013	OR	Umpqua Community Development Corporation	$200,000	95	$171,162	58

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Grant Number	Grant Period	State	Grantee Name	Grant Amount	Number of IDAs Opened	Cumulative Amount of IDA Deposits	Participants Who Have Purchased an Asset
90EI0562	2008 - 2013	OR	Community and Shelter Assistance Corporation	$529,000	278	$291,963	101
90EI0589	2009 - 2014	OR	Community and Shelter Assistance Corporation	$1,000,000	345	$263,640	19
90EI0591	2009 - 2014	OR	Umpqua Community Development Corporation	$200,000	93	$123,229	28
90EI0594	2009 - 2014	OR	Mercy Corps Northwest	$588,235	169	$137,488	47
90EI0614	2009 - 2014	OR	Neighborhood Partnership Fund	$300,000	64	$69,854	10
90EI0632	2010 - 2015	OR	Umpqua Community Development Corporation	$500,000	176	$121,896	8
90EI0636	2010 - 2015	OR	Lane MicroBusiness	$80,400	32	$26,447	10
90EI0651	2010 - 2015	OR	Community and Shelter Assistance Corporation	$1,000,000	61	$14,624	0
90EI0027	1999 - 2004	PA	YWCA of Greater Pittsburgh	$300,000	108	$124,604	50
90EI0169	2002 - 2008	PA	United Way of Southeastern Pennsylvania	$500,000	371	$233,807	161
90EI0425	2006 - 2011	PA	Women's Opportunities Resource Center	$266,176	226	$203,379	44
90EI0444	2007 - 2012	PA	United Way of Southeastern Pennsylvania	$500,000	352	$223,632	90
90EI0488	2007 - 2012	PA	Community Action Committee of the Lehigh Valley	$41,176	23	$32,375	5
90EI0489	2007 - 2012	PA	Philadelphia Housing Authority	$920,000	0	$0	0
90EI0500	2007 - 2012	PA	The Salvation Army	$50,000	38	$15,502	4
90EI0513	2008 - 2013	PA	United Way of Lancaster County	$117,500	82	$95,121	17
90EI0560	2008 - 2013	PA	Greater Philadelphia Urban Affairs Coalition	$100,000	4	$927	0
90EI0680	2011 - 2016	PA	Women's Opportunities Resource Center	$352,955	0	$0	0
90EI0689	2011 - 2016	PA	ACTION-Housing, Inc.	$25,000	0	$0	0
90EI0051	2000 - 2006	SC	South Carolina Association of Community Development Corporations, Inc.	$500,000	628	$227,636	108
90EI0106	2001 - 2007	SC	Urban League of the Upstate, Inc.	$59,000	165	$82,011	44
90EI0441	2006 - 2011	SC	Urban League of the Upstate, Inc.	$59,000	119	$49,599	38
90EI0558	2008 - 2013	SC	South Carolina Association of Community Development Corporations, Inc.	$300,000	502	$212,534	88
90EI0613	2009 - 2014	SC	The Cooperative Ministry	$298,731	22	$3,037	0

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Grant Number	Grant Period	State	Grantee Name	Grant Amount	Number of IDAs Opened	Cumulative Amount of IDA Deposits	Participants Who Have Purchased an Asset
90EI0639	2010 - 2015	SC	United Way of Greenville County	$300,000	68	$31,597	2
90EI0066	2001 - 2007	SD	The Lakota Fund	$63,530	31	$27,122	13
90EI0334	2005 - 2010	SD	Four Bands Community Fund, Inc.	$47,647	53	$44,094	32
90EI0354	2005 - 2010	SD	The Lakota Fund	$42,353	27	$42,898	20
90EI0508	2008 - 2013	SD	Northeast South Dakota Community Action Program	$317,647	175	$287,968	68
90EI0536	2008 - 2013	SD	Four Bands Community Fund, Inc.	$63,529	17	$24,103	12
90EI0616	2009 - 2014	SD	The Lakota Fund	$38,823	22	$13,738	0
90EI0662	2010 - 2015	SD	The Lakota Fund	$101,622	0	$0	0
90EI0052	2000 - 2006	TN	Upper East Tennessee Human Development Agency, Inc.	$61,225	57	$84,992	16
90EI0154	2002 - 2008	TN	Upper East Tennessee Human Development Agency, Inc.	$100,000	28	$48,786	7
90EI0195	2002 - 2008	TN	Oasis Center, Inc.	$112,940	56	$27,734	34
90EI0265	2003 - 2008	TN	Advance Memphis	$6,000	13	$5,177	2
90EI0267	2003 - 2009	TN	Upper Cumberland Human Resource Agency	$1,000,000	204	$336,601	167
90EI0379	2006 - 2011	TN	Douglas-Cherokee Economic Authority, Inc.	$18,571	22	$6,125	19
90EI0402	2006 - 2011	TN	RISE Foundation, Inc.	$58,825	53	$25,800	15
90EI0436	2006 - 2011	TN	Upper East Tennessee Human Development Agency, Inc.	$180,000	143	$222,671	60
90EI0447	2007 - 2012	TN	Bradley Initiative for Church and Community, Inc	$25,000	61	$52,806	39
90EI0516	2008 - 2013	TN	Church Koinonia Federal Credit Union	$60,000	27	$31,945	7
90EI0554	2008 - 2013	TN	Upper Cumberland Human Resource Agency	$750,000	0	$0	0
90EI0672	2011 - 2016	TN	Christian Community Services, Inc.	$40,000	0	$0	0
90EI0675	2011 - 2016	TN	New Level Community Development Corporation	$56,000	0	$0	0
90EI0676	2011 - 2016	TN	Dominion Financial Management, Inc.	$36,176	0	$0	0
90EI0696	2011 - 2016	TN	Southwest Human Resource Agency	$117,647	0	$0	0

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Grant Number	Grant Period	State	Grantee Name	Grant Amount	Number of IDAs Opened	Cumulative Amount of IDA Deposits	Participants Who Have Purchased an Asset
90EI0021	1999 - 2005	TX	Foundation Communities	$298,350	167	$161,382	60
90EI0050	2000 - 2006	TX	Gulf Coast Community Services Association	$80,000	140	$82,505	56
90EI0060	2000 - 2006	TX	City of San Antonio	$100,000	129	$47,308	58
90EI0064	2000 - 2006	TX	United Way of the Texas Gulf Coast	$262,800	353	$357,768	121
90EI0080	2001 - 2006	TX	Catholic Family Service, Inc.	$10,000	1	$2,000	1
90EI0090	2001 - 2006	TX	United Community Centers, Inc.	$23,131	13	$11,437	5
90EI0091	2001 - 2007	TX	Student Alternatives Program, Inc.	$324,835	20	$14,500	0
90EI0111	2001 - 2007	TX	El Paso Collaborative for Economic and Community Development	$230,000	327	$326,299	116
90EI0135	2001 - 2007	TX	City of San Antonio	$900,000	609	$475,904	533
90EI0166	2002 - 2008	TX	Foundation Communities	$103,500	69	$102,422	46
90EI0168	2002 - 2007	TX	El Paso County	$250,000	19	$35,678	11
90EI0213	2002 - 2007	TX	Community Action Council of South Texas	$67,058	35	$21,000	35
90EI0250	2003 - 2008	TX	Housing Services of Texas	$300,000	68	$34,936	11
90EI0278	2004 - 2010	TX	Foundation Communities	$476,100	206	$285,162	49
90EI0287	2004 - 2010	TX	Alliance for Multicultural Community Services	$312,500	131	$222,650	94
90EI0297	2004 - 2010	TX	Covenant Community Capital Corporation	$600,000	629	$1,435,732	184
90EI0308	2004 - 2010	TX	City of San Antonio	$300,000	229	$211,848	158
90EI0313	2004 - 2010	TX	Goodwill Industries of San Antonio	$100,000	89	$33,200	29
90EI0320	2004 - 2010	TX	Community Action Program, Inc. of Taylor County	$100,000	49	$55,100	44
90EI0352	2005 - 2010	TX	Community Action Program, Inc. of Taylor County	$150,000	84	$69,670	65
90EI0365	2005 - 2010	TX	El Paso Collaborative for Economic and Community Development	$150,000	132	$85,424	56
90EI0366	2005 - 2010	TX	City of San Antonio	$500,000	351	$216,200	99
90EI0373	2005 - 2010	TX	United Way of Southern Cameron County	$237,294	41	$70,945	16
90EI0403	2006 - 2011	TX	Goodwill Industries of San Antonio	$100,000	32	$38,085	6

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90EI0458	2007 - 2012	TX	Gulf Coast Community Services Association	$90,000	106	$75,411	19
90EI0503	2008 - 2013	TX	Foundation Communities	$87,059	25	$15,795	9
90EI0533	2008 - 2013	TX	City of San Antonio	$250,000	0	$0	0
90EI0541	2008 - 2013	TX	Covenant Community Capital Corporation	$400,000	468	$641,404	48
90EI0548	2008 - 2013	TX	Goodwill Industries of San Antonio	$100,000	18	$10,305	6
90EI0575	2009 - 2014	TX	Brazos Valley Community Action Agency	$100,000	14	$13,502	3
90EI0596	2009 - 2014	TX	Alliance for Multicultural Community Services	$312,500	50	$144,054	10
90EI0619	2010 - 2015	TX	El Paso Collaborative for Economic and Community Development	$30,000	14	$6,573	0
90EI0631	2010 - 2015	TX	Young Women's Christian Association	$191,500	29	$11,771	0
90EI0677	2011 - 2016	TX	Foundation Communities, Inc.	$250,000	0	$0	0
90EI0693	2011 - 2016	TX	United Way of Abilene, Inc.	$100,000	42	$8,599	0
90EI0697	2010 - 2013	TX	United Way of Abilene, Inc.	$200,000	102	$59,756	42
90EI0698	2010 - 2011	TX	United Way of Abilene, Inc.	$100,000	2	$2,000	2
90EI0435	2006 - 2011	UT	AAA Fair Credit Foundation	$350,000	243	$242,900	168
90EI0501	2004 - 2009	UT	AAA Fair Credit Foundation	$80,832	66	$106,226	66
90EI0530	2008 - 2013	UT	AAA Fair Credit Foundation	$350,000	161	$135,433	55
90EI0592	2009 - 2014	UT	AAA Fair Credit Foundation	$500,000	63	$28,980	0
90EI0017	1999 - 2005	VA	People Incorporated of Southwest Virginia	$266,000	48	$60,451	25
90EI0087	2001 - 2006	VA	New Enterprise Fund, Inc.	$45,000	33	$27,128	16
90EI0157	2002 - 2008	VA	Total Action Against Poverty in Roanoke	$122,500	71	$53,959	43
90EI0215	2002 - 2007	VA	New Enterprise Fund, Inc.	$155,000	54	$43,761	23
90EI0217	2002 - 2007	VA	New Visions, New Ventures, Inc.	$10,000	7	$9,159	7
90EI0316	2004 - 2009	VA	New Visions, New Ventures, Inc.	$150,000	63	$88,097	27
90EI0346	2005 - 2010	VA	Total Action Against Poverty in Roanoke	$90,000	71	$57,860	30
90EI0363	2005 - 2010	VA	Southeastern Tidewater Opportunity Project, Inc.	$200,000	16	$15,596	6
90EI0404	2006 - 2011	VA	People Incorporated of Southwest Virginia	$22,600	10	$19,340	10

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90EI0406	2006 - 2011	VA	Boat People SOS, Inc.	$352,941	115	$136,500	91
90EI0408	2006 - 2011	VA	Virginia Community Action Partnership	$997,500	535	$524,342	142
90EI0643	2010 - 2015	VA	New Visions, New Ventures, Inc.	$23,530	5	$3,441	0
90EI0645	2010 - 2015	VA	Total Action Against Poverty in Roanoke	$90,000	0	$0	0
90EI0686	2011 - 2016	VA	Korean Community Service Center of Greater Washington	$147,000	2	$140	0
90EI0005	1999 - 2008	VT	Central Vermont Community Action Council	$181,325	202	$117,600	122
90EI0176	2002 - 2008	VT	Central Vermont Community Action Council	$200,000	208	$144,215	133
90EI0232	2003 - 2009	VT	Central Vermont Community Action Council	$147,080	180	$134,471	107
90EI0281	2004 - 2010	VT	Central Vermont Community Action Council	$135,330	171	$106,160	109
90EI0351	2005 - 2010	VT	Central Vermont Community Action Council	$88,300	99	$74,272	68
90EI0421	2006 - 2011	VT	Central Vermont Community Action Council	$88,300	98	$77,234	70
90EI0505	2008 - 2013	VT	Central Vermont Community Action Council	$82,500	61	$53,489	19
90EI0566	2008 - 2013	VT	Central Vermont Community Action Council	$59,250	59	$48,237	8
90EI0574	2009 - 2014	VT	Central Vermont Community Action Council	$88,300	32	$31,946	0
90EI0602	2009 - 2014	VT	Central Vermont Community Action Council	$56,475	40	$20,684	2
90EI0644	2010 - 2015	VT	Central Vermont Community Action Council	$47,060	16	$5,777	0
90EI0113	2001 - 2007	WA	United Way of King County	$720,000	130	$21,556	97
90EI0153	2002 - 2007	WA	Neighborhood Assets	$50,000	26	$53,267	22
90EI0198	2002 - 2007	WA	United Way of King County	$261,530	191	$80,000	59
90EI0229	2003 - 2008	WA	Neighborhood Assets	$100,000	64	$135,914	0
90EI0238	2003 - 2008	WA	United Way of King County	$196,706	105	$122,725	44
90EI0275	2004 - 2009	WA	United Way of King County	$494,130	295	$454,892	132
90EI0341	2005 - 2010	WA	Snohomish County Workforce Development Council	$117,647	46	$38,558	14
90EI0386	2006 - 2011	WA	Seattle Business Assistance Center	$240,000	15	$25,328	8
90EI0407	2006 - 2011	WA	Housing Authority of the City of Tacoma	$100,000	62	$82,220	28
90EI0419	2006 - 2011	WA	United Way of King County	$505,882	146	$76,646	11

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Grant Number	Grant Period	State	Grantee Name	Grant Amount	Number of IDAs Opened	Cumulative Amount of IDA Deposits	Participants Who Have Purchased an Asset
90EI0474	2007 - 2012	WA	Lower Columbia Community Action Council	$450,000	174	$233,509	79
90EI0493	2007 - 2012	WA	Neighborhood Assets	$250,000	123	$183,814	83
90EI0577	2009 - 2009	WA	Neighborhood Assets	$35,000	6	$12,114	6
90EI0578	2009 - 2010	WA	Neighborhood Assets	$100,000	12	$22,685	13
90EI0664	2010 - 2015	WA	Confederated Tribes of the Chehalis Reservation	$200,000	0	$0	0
90EI0679	2011 - 2016	WA	Washington Community Alliance for Self-Help	$202,353	24	$4,593	0
90EI0690	2011 - 2016	WA	Share	$350,000	0	$0	0
90EI0004	1999 - 2005	WI	Wisconsin Community Action Program Association, Inc.	$500,000	625	$491,207	408
90EI0032	1999 - 2008	WI	Wisconsin Women's Business Initiative Corporation	$70,000	89	$175,396	53
90EI0056	2000 - 2005	WI	CAP Services, Inc.	$110,000	195	$108,208	102
90EI0118	2001 - 2007	WI	Catholic Charities of the Diocese of La Crosse, Inc.	$150,000	55	$33,511	20
90EI0133	2001 - 2007	WI	CAP Services, Inc.	$172,500	315	$233,303	133
90EI0138	2001 - 2006	WI	Wisconsin Community Action Program Association, Inc.	$500,000	126	$98,488	52
90EI0146	2001 - 2007	WI	Wisconsin Women's Business Initiative Corporation	$463,029	194	$206,662	104
90EI0243	2003 - 2009	WI	Wisconsin Women's Business Initiative Corporation	$647,060	327	$333,948	89
90EI0261	2003 - 2009	WI	Boys and Girls Club of Greater Milwaukee	$1,000,000	467	$471,053	306
90EI0315	2004 - 2010	WI	YWCA of Greater Milwaukee	$1,000,000	39	$18,751	16
90EI0342	2005 - 2010	WI	Wisconsin Women's Business Initiative Corporation	$352,940	155	$158,276	55
90EI0349	2005 - 2010	WI	Christian Faith Fellowship Church, Inc.	$1,000,000	6	$4,825	2
90EI0431	2006 - 2011	WI	City of Racine	$120,000	80	$88,031	22
90EI0469	2007 - 2012	WI	Boys and Girls Club of Greater Milwaukee	$1,000,000	294	$190,512	137

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Grant Number	Grant Period	State	Grantee Name	Grant Amount	Number of IDAs Opened	Cumulative Amount of IDA Deposits	Participants Who Have Purchased an Asset
90EI0539	2008 - 2013	WI	Wisconsin Women's Business Initiative Corporation	$447,059	92	$28,510	0
90EI0629	2010 - 2015	WI	Wisconsin Women's Business Initiative Corporation	$176,470	0	$0	0
90EI0617	2009 - 2014	WV	KISRA - Kanawha Institute for Social Research & Action	$466,750	11	$4,572	0

Appendix Table 2: Project Details and Highlights by Grant Start Date

Grants are sorted first by award year and then by grant number.

Grant Number	Grant Period	State	Grantee Name	Grant Amount	Number of IDAs Opened	Cumulative Amount of IDA Deposits	Asset Purchases
	1999						
90EI0001	1999 - 2004	CA	Peninsula Community Foundation	$250,000	190	$203,578	126
90EI0002	1999 - 2008	CT	CTE, Inc.	$215,000	78	$358,140	68
90EI0003	1999 - 2008	DC	Capital Area Asset Building Corporation	$379,720	276	$226,721	145
90EI0004	1999 - 2005	WI	Wisconsin Community Action Program Association, Inc.	$500,000	625	$491,207	408
90EI0005	1999 - 2008	VT	Central Vermont Community Action Council, Inc.	$181,325	202	$117,600	122
90EI0006	1999 - 2005	MD	Southern Maryland Tri-County Community Action Committee	$175,000	151	$30,522	23
90EI0008	1999 - 2005	IA	Institute for Social and Economic Development	$500,000	485	$1,417,469	282
90EI0009	1999 - 2008	KY	The Center for Women and Families	$82,873	97	$119,367	57
90EI0010	1999 - 2004	IL	Women's Self Employment Project	$315,000	497	$144,243	221
90EI0011	1999 - 2004	HI	Hawaii Alliance for Community Based Economic Development	$116,022	76	$73,007	40
90EI0012	1999 - 2004	MO	United Way of Greater St. Louis	$325,270	292	$198,950	150
90EI0013	1999 - 2008	CA	Mercy Housing California	$79,500	88	$50,178	26
90EI0014	1999 - 2004	OK	Little Dixie Community Action Agency, Inc.	$33,308	14	$4,431	2
90EI0015	1999 - 2005	MA	Allston Brighton Community Development Corporation	$148,060	96	$103,402	69
90EI0016	1999 - 2005	ME	Penquis Community Action Program, Inc.	$164,000	151	$176,348	78
90EI0017	1999 - 2005	VA	People Incorporated of Southwest Virginia	$266,000	48	$60,451	25
90EI0018	1999 - 2004	NV	Economic Opportunity Board of Clark County	$90,000	52	$67,964	32
90EI0019	1999 - 2005	NC	North Carolina Department of Labor	$331,785	760	$811,179	191
90EI0020	1999 - 2008	NY	Mount Hope Housing Company, Inc.	$137,569	101	$0	0
90EI0021	1999 - 2005	TX	Foundation Communities, Inc.	$298,350	167	$161,382	60
90EI0022	1999 - 2003	OR	Portland Housing Center, Inc.	$273,363	76	$119,345	28
90EI0023	1999 - 2005	HI	ALU LIKE, Inc.	$500,000	408	$410,319	131
90EI0024	1999 - 2005	CA	East Bay Asian Local Development Corporation	$488,397	281	$611,500	150
90EI0025	1999 - 2005	NY	Affordable Housing Partnership of Albany County, Inc.	$62,500	39	$18,017	17
90EI0026	1999 - 2008	CO	Mile High United Way	$500,000	260	$203,148	103
90EI0027	1999 - 2004	PA	YWCA of Greater Pittsburgh	$300,000	108	$124,604	50
90EI0028	1999 - 2005	MI	FiveCAP, Inc.	$270,000	121	$105,724	33
90EI0029	1999 - 2005	MI	Michigan Neighborhood Partnership	$500,000	248	$169,523	82
90EI0030	1999 - 2004	MN	Ramsey Action Programs, Inc.	$500,000	748	$566,869	335

Appendix Table 2: Project Details and Highlights by Grant Start Date

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Grant Number	Grant Period	State	Grantee Name	Grant Amount	Number of IDAs Opened	Cumulative Amount of IDA Deposits	Asset Purchases
90EI0031	1999 - 2005	KS	The Family Conservancy, Inc.	$298,344	379	$238,177	155
90EI0032	1999 - 2008	WI	Wisconsin Women's Business Initiative Corporation	$70,000	89	$175,396	53
90EI0033	1999 - 2005	NV	Community Services Agency and Development Corporation	$70,719	32	$71,209	0
90EI0034	1999 - 2005	OH	Ohio Community Development Corporation Association	$500,000	363	$343,495	276
90EI0037	1999 - 2004	KY	Kentucky River Foothills Development Council, Inc.	$77,025	25	$16,183	10
90EI0038	1999 - 2005	ME	Coastal Enterprises, Inc.	$308,395	181	$461,695	92
90EI0039	1999 - 2005	CA	Fresno County Economic Opportunities Commission	$86,879	70	$94,168	34
90EI0040	1999 - 2005	CA	Community Action Partnership of Riverside County	$201,500	219	$199,226	42
	2000						
90EI0043	2000 - 2005	MA	Employment Resources, Inc.	$40,000	14	$24,750	12
90EI0044	2000 - 2006	OK	Community Action Agency of Oklahoma City and Oklahoma/Canadian Counties, Inc.	$50,000	48	$76,000	31
90EI0045	2000 - 2006	IL	Illinois Community Action Association	$159,576	232	$225,925	82
90EI0046	2000 - 2006	AR	Southern Bancorp Community Partners	$125,000	183	$125,197	93
90EI0047	2000 - 2006	GA	United Way of Metropolitan Atlanta	$500,000	408	$394,800	329
90EI0048	2000 - 2007	NY	Non-Profit Assistance Corporation	$497,240	536	$349,061	121
90EI0049	2000 - 2008	MO	People's Community Development Corporation	$250,000	126	$80,475	38
90EI0050	2000 - 2006	TX	Gulf Coast Community Services Association	$80,000	140	$82,505	56
90EI0051	2000 - 2006	SC	South Carolina Association of Community Development Corporations, Inc.	$500,000	628	$227,636	108
90EI0052	2000 - 2006	TN	Upper East Tennessee Human Development Agency, Inc.	$61,225	57	$84,992	16
90EI0053	2000 - 2005	CA	West Enterprise Center	$53,038	44	$32,370	41
90EI0054	2000 - 2005	LA	Administrators of the Tulane Education Fund	$155,000	114	$130,543	57
90EI0055	2000 - 2005	CA	Community Action Partnership of Sonoma County	$50,000	27	$29,799	20
90EI0056	2000 - 2005	WI	CAP Services, Inc.	$110,000	195	$108,208	102
90EI0057	2000 - 2005	CT	Family Services Woodfield, Inc.	$130,000	50	$25,687	21
90EI0059	2000 - 2006	CT	Connecticut Department of Labor	$400,000	237	$307,330	107
90EI0060	2000 - 2007	TX	City of San Antonio	$100,000	129	$47,308	58
90EI0061	2000 - 2006	IL	Steans Family Foundation	$386,741	207	$208,381	131
90EI0062	2000 - 2006	IL	Bethel New Life, Inc.	$60,000	65	$143,335	34
90EI0063	2000 - 2006	OH	WECO Fund, Inc.	$280,000	177	$134,657	30
90EI0064	2000 - 2006	TX	United Way of the Texas Gulf Coast	$262,800	353	$357,768	121

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	2001						
90EI0066	2001 - 2007	SD	Lakota Funds, Inc.	$63,530	0	$27,122	13
90EI0067	2001 - 2006	AR	Economic Opportunity Agency of Washington County, Inc.	$11,500	10	$6,667	10
90EI0068	2001 - 2007	AZ	City of Tucson	$45,000	76	$68,883	44
90EI0069	2001 - 2007	AZ	Mesa Community Action Network, Inc.	$155,000	202	$335,567	58
90EI0070	2001 - 2007	CA	United Way of Greater Los Angeles	$499,059	376	$477,602	163
90EI0071	2001 - 2006	CA	City of Los Angeles	$500,000	306	$257,659	191
90EI0072	2001 - 2007	CT	Co-Opportunity, Inc.	$40,000	44	$61,315	22
90EI0073	2001 - 2006	DE	First State Community Loan Fund	$500,000	508	$494,016	181
90EI0074	2001 - 2006	FL	First Coast Workforce Development, Inc.	$10,000	0	$0	0
90EI0075	2001 - 2006	FL	Aid to Victims of Domestic Abuse, Inc.	$50,000	3	$5,705	1
90EI0077	2001 - 2007	KY	Owsley County Action Team, Inc.	$9,870	12	$4,320	9
90EI0078	2001 - 2006	MA	International Institute of Boston	$42,353	24	$45,340	24
90EI0079	2001 - 2006	NY	Community Action of Greene County, Inc.	$20,000	2	$2,403	1
90EI0080	2001 - 2006	TX	Catholic Family Service, Inc.	$10,000	1	$2,000	1
90EI0081	2001 - 2006	MO	Redevelopment Opportunities for Women, Inc.	$15,000	10	$7,672	4
90EI0082	2001 - 2007	NH	New Hampshire Community Loan Fund	$590,000	456	$771,332	261
90EI0083	2001 - 2006	MS	Jackson County Civic Action Committee, Inc.	$35,000	0	$5,000	2
90EI0084	2001 - 2006	NY	Action for A Better Community, Inc.	$60,000	15	$9,947	0
90EI0085	2001 - 2007	NY	YWCA of Rochester and Monroe County	$133,412	93	$29,329	21
90EI0087	2001 - 2006	VA	New Enterprise Fund, Inc.	$45,000	33	$27,128	16
90EI0088	2001 - 2007	NC	United Way of Forsyth County	$500,000	814	$279,177	171
90EI0089	2001 - 2006	NJ	Camden County Council on Economic Opportunity, Inc.	$70,000	143	$73,649	50
90EI0090	2001 - 2006	TX	United Community Centers, Inc.	$23,131	13	$11,437	5
90EI0091	2001 - 2007	TX	Student Alternatives Program, Inc.	$324,835	20	$14,500	0
90EI0092	2001 - 2006	NC	Western Carolina Community Action, Inc.	$20,000	16	$26,751	9
90EI0093	2001 - 2007	MI	United Way for Southeastern Michigan	$450,000	185	$137,611	184
90EI0095	2001 - 2007	OH	Stark County Out of Poverty Partnership, Inc.	$113,000	17	$14,317	14
90EI0096	2001 - 2006	OR	Community and Shelter Assistance Corporation	$188,253	110	$124,848	82
90EI0098	2001 - 2006	CA	AnewAmerica Community Corporation	$107,965	75	$114,143	52
90EI0099	2001 - 2007	NY	Suffolk Community Development Corporation	$58,850	27	$35,265	3

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Grant Number	Grant Period	State	Grantee Name	Grant Amount	Number of IDAs Opened	Cumulative Amount of IDA Deposits	Asset Purchases
90EI0106	2001 - 2007	SC	Urban League of the Upstate, Inc.	$59,000	165	$82,011	44
90EI0107	2001 - 2006	MO	The Learning Exchange, Inc.	$50,000	37	$4,051	1
90EI0108	2001 - 2007	MI	Community Action Agency of Jackson	$470,588	349	$318,557	101
90EI0109	2001 - 2007	MO	Missouri Association for Community Action	$1,000,000	178	$181,840	61
90EI0110	2001 - 2007	NE	New Community Development Corporation	$30,000	22	$26,400	22
90EI0111	2001 - 2007	TX	El Paso Collaborative for Economic and Community Development	$230,000	327	$326,299	116
90EI0113	2001 - 2007	WA	United Way of King County	$720,000	130	$21,556	97
90EI0114	2001 - 2006	LA	Caleb Community Development Corporation	$120,000	12	$5,088	0
90EI0115	2001 - 2007	NY	Fifth Avenue Committee, Inc.	$89,412	55	$35,334	15
90EI0116	2001 - 2006	MA	Organization for a New Equality, Inc.	$132,360	9	$13,835	9
90EI0118	2001 - 2007	WI	Catholic Charities of the Diocese of La Crosse, Inc.	$150,000	55	$33,511	20
90EI0119	2001 - 2007	NY	Westchester Housing Fund	$21,800	38	$21,228	15
90EI0120	2001 - 2007	CA	Community Action Commission of Santa Barbara County	$10,000	5	$11,777	5
90EI0121	2001 - 2007	NY	Alternatives Federal Credit Union	$58,832	78	$67,452	53
90EI0122	2001 - 2006	NM	Northwest New Mexico Community Development Corporation	$386,807	187	$112,764	45
90EI0123	2001 - 2007	NJ	New Jersey Department of Community Affairs	$200,000	134	$162,507	61
90EI0124	2001 - 2007	MI	City Vision, Inc.	$469,567	565	$423,033	174
90EI0125	2001 - 2007	MI	Oakland Livingston Human Services Agency	$470,000	248	$198,267	131
90EI0129	2001 - 2007	KS	The Family Conservancy, Inc.	$470,588	666	$364,644	257
90EI0130	2001 - 2007	CT	CTE, Inc.	$139,000	45	$159,162	40
90EI0131	2001 - 2007	MI	Michigan Neighborhood Partnership	$500,000	145	$650,290	91
90EI0133	2001 - 2007	WI	CAP Services, Inc.	$172,500	315	$233,303	133
90EI0134	2001 - 2006	CA	Mercy Housing California	$115,500	42	$24,161	6
90EI0135	2001 - 2007	TX	City of San Antonio	$900,000	609	$475,904	533
90EI0136	2001 - 2006	CO	Mile High United Way	$500,000	246	$202,207	132
90EI0137	2001 - 2007	NC	North Carolina Department of Labor	$668,215	1285	$943,246	218
90EI0138	2001 - 2006	WI	Wisconsin Community Action Program Association, Inc.	$500,000	126	$98,488	52
90EI0139	2001 - 2007	OK	Community Action Agency of Oklahoma City and Oklahoma/Canadian Counties, Inc.	$60,000	56	$78,555	37
90EI0140	2001 - 2007	GA	United Way of Metropolitan Atlanta	$295,294	120	$99,824	94
90EI0141	2001 - 2007	MA	Allston Brighton Community Development Corporation	$59,373	40	$57,900	34

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Grant Number	Grant Period	State	Grantee Name	Grant Amount	Number of IDAs Opened	Cumulative Amount of IDA Deposits	Asset Purchases
90EI0142	2001 - 2007	CT	Connecticut Department of Labor	$100,000	57	$48,152	13
90EI0143	2001 - 2006	ME	Penquis Community Action Program, Inc.	$35,000	33	$38,595	21
90EI0144	2001 - 2006	NY	Lower Eastside People's Federal Credit Union	$52,500	109	$104,750	92
90EI0145	2001 - 2006	LA	Administrators of the Tulane Education Fund	$800,000	157	$35,000	12
90EI0146	2001 - 2007	WI	Wisconsin Women's Business Initiative Corporation	$463,029	194	$206,662	104
90EI0147	2001 - 2007	CA	Community Action Partnership of Sonoma County	$50,000	3	$6,148	3
90EI0148	2001 - 2006	CA	Northeast Community Federal Credit Union	$25,000	12	$22,422	10
90EI0149	2001 - 2007	KY	The Center for Women and Families	$103,500	88	$68,011	41
90EI0150	2001 - 2007	CA	Community Action Partnership of Riverside County	$250,000	121	$187,096	52
90EI0151	2001 - 2007	ME	Coastal Enterprises, Inc.	$437,644	13	$19,099	6
	2002						
90EI0153	2002 - 2007	WA	Spokane Neighborhood Action Programs	$50,000	26	$53,267	22
90EI0154	2002 - 2008	TN	Upper East Tennessee Human Development Agency, Inc.	$100,000	28	$48,786	7
90EI0155	2002 - 2008	NY	Alternatives Federal Credit Union	$58,824	77	$64,298	55
90EI0156	2002 - 2008	CT	Co-Opportunity, Inc.	$49,412	37	$34,019	11
90EI0157	2002 - 2008	VA	Total Action Against Poverty in Roanoke	$122,500	71	$53,959	43
90EI0158	2002 - 2008	AR	Economic Opportunity Agency of Washington County, Inc.	$50,000	16	$9,675	11
90EI0159	2002 - 2008	MA	Montachusett Opportunity Council, Inc.	$211,766	132	$120,826	86
90EI0160	2002 - 2008	AR	South Arkansas Community Development	$22,770	48	$17,086	20
90EI0161	2002 - 2008	MT	District 7 Human Resources Development Council	$147,500	60	$118,938	35
90EI0163	2002 - 2008	ME	Penquis Community Action Program, Inc.	$400,000	116	$106,945	61
90EI0164	2002 - 2008	CT	Connecticut Department of Labor	$207,500	102	$107,691	42
90EI0165	2002 - 2008	AL	Tuscaloosa Housing Authority	$25,000	18	$4,125	0
90EI0166	2002 - 2008	TX	Foundation Communities, Inc.	$103,500	69	$102,422	46
90EI0167	2002 - 2008	CA	AnewAmerica Community Corporation	$96,353	58	$137,497	48
90EI0168	2002 - 2007	TX	El Paso County	$250,000	19	$35,678	11
90EI0169	2002 - 2008	PA	United Way of Southeastern Pennsylvania	$500,000	371	$233,807	161
90EI0170	2002 - 2008	MA	YouthBuild USA	$110,294	54	$20,743	20
90EI0172	2002 - 2008	MO	Great Rivers Community Trust	$235,000	248	$233,019	127
90EI0173	2002 - 2008	IA	Institute for Social and Economic Development	$500,000	479	$695,184	302
90EI0174	2002 - 2008	NY	Mount Hope Housing Company, Inc.	$352,941	210	$310,125	135

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Grant Number	Grant Period	State	Grantee Name	Grant Amount	Number of IDAs Opened	Cumulative Amount of IDA Deposits	Asset Purchases
90EI0175	2002 - 2007	MI	Northwest Michigan Community Action Agency, Inc.	$58,823	93	$59,586	36
90EI0176	2002 - 2008	VT	Central Vermont Community Action Council, Inc.	$200,000	208	$144,215	133
90EI0177	2002 - 2008	KY	The Center for Women and Families	$176,470	125	$107,207	7
90EI0178	2002 - 2008	CA	Community Action Commission of Santa Barbara County	$34,000	29	$11,223	6
90EI0179	2002 - 2007	IL	Steans Family Foundation	$408,011	195	$177,533	67
90EI0181	2002 - 2008	AZ	City of Tucson	$100,000	121	$95,199	0
90EI0183	2002 - 2008	CA	Jefferson Economic Development Institute	$150,600	61	$53,248	51
90EI0184	2002 - 2008	MO	Redevelopment Opportunities for Women, Inc.	$25,000	4	$7,524	4
90EI0185	2002 - 2008	NJ	Camden County Council on Economic Opportunity, Inc.	$249,000	113	$194,000	79
90EI0186	2002 - 2008	CA	Fresno County Economic Opportunities Commission	$80,000	39	$46,532	20
90EI0187	2002 - 2007	CA	Northeast Community Federal Credit Union	$47,060	14	$29,928	9
90EI0188	2002 - 2008	MA	Allston Brighton Community Development Corporation	$333,762	26	$109,707	0
90EI0189	2002 - 2008	DC	Capital Area Asset Building Corporation	$500,000	328	$259,897	141
90EI0191	2002 - 2008	ND	Southeastern North Dakota Community Action Agency	$32,000	25	$29,643	13
90EI0193	2002 - 2007	OR	Community and Shelter Assistance Corporation	$367,941	215	$275,992	163
90EI0194	2002 - 2008	MO	United Way of Greater St. Louis	$220,494	217	$221,368	120
90EI0195	2002 - 2008	TN	Oasis Center, Inc.	$112,940	56	$27,734	34
90EI0196	2002 - 2008	MO	People's Community Development Corporation	$250,000	193	$127,986	193
90EI0197	2002 - 2008	CO	Mile High United Way	$1,000,000	93	$89,970	74
90EI0198	2002 - 2007	WA	United Way of King County	$261,530	191	$80,000	59
90EI0199	2002 - 2008	CA	United Way of Greater Los Angeles	$1,000,000	905	$1,190,851	322
90EI0200	2002 - 2007	IL	Illinois Community Action Association	$239,000	115	$103,576	46
90EI0202	2002 - 2008	IL	Partnership Accounts for Individual Development	$100,000	71	$104,714	42
90EI0203	2002 - 2008	OH	Ohio Community Development Corporation Association	$1,000,000	616	$633,391	221
90EI0204	2002 - 2008	CA	East Bay Asian Local Development Corporation	$230,590	31	$40,299	15
90EI0206	2002 - 2008	AR	Southern Bancorp Community Partners	$250,000	226	$107,523	59
90EI0207	2002 - 2008	MA	Community Service Network, Inc.	$57,500	24	$82,363	10
90EI0208	2002 - 2008	GA	Atlanta Cooperative Development Corporation	$1,000,000	30	$10,991	0
90EI0209	2002 - 2008	FL	Fresh Ministries, Inc.	$1,000,000	289	$193,179	44
90EI0211	2002 - 2008	GA	Economic Opportunity for Savannah Chatham County Area	$50,000	46	$17,851	6
90EI0212	2002 - 2008	MO	Opportunities Industrialization Center of the Midwest	$500,000	289	$334,200	46

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90EI0213	2002 - 2007	TX	Community Action Council of South Texas	$67,058	35	$21,000	35
90EI0214	2002 - 2008	DC	Second District Religious, Educational and Charitable Development Projects, Inc.	$200,000	6	$4,400	0
90EI0215	2002 - 2007	VA	New Enterprise Fund, Inc.	$155,000	54	$43,761	23
90EI0217	2002 - 2007	VA	New Visions, New Ventures, Inc.	$10,000	7	$9,159	7
90EI0218	2002 - 2008	NY	Local Development Corporation of East New York	$110,000	32	$34,938	10
	2003						
90EI0221	2003 - 2008	CA	Earned Assets Resource Network	$800,000	423	$635,199	180
90EI0222	2003 - 2007	CA	Earned Assets Resource Network	$461,800	465	$464,670	149
90EI0223	2003 - 2008	CA	Opportunity Fund	$188,250	118	$184,483	104
90EI0224	2003 - 2008	CA	West Enterprise Center	$47,058	10	$10,049	7
90EI0225	2003 - 2008	MO	Assemblies of God Financial Services	$1,000,000	15	$20,994	0
90EI0226	2003 - 2009	OK	Community Action Agency of Oklahoma City and Oklahoma/Canadian Counties, Inc.	$200,000	164	$256,006	59
90EI0227	2003 - 2008	NV	Community Services Agency and Development Corporation	$150,000	108	$54,805	28
90EI0228	2003 - 2009	MN	West Central Minnesota Communities Action, Inc.	$1,000,000	1124	$813,481	692
90EI0229	2003 - 2008	WA	Spokane Neighborhood Action Programs	$100,000	64	$135,914	0
90EI0230	2003 - 2009	NC	Western Carolina Community Action, Inc.	$20,000	22	$26,748	9
90EI0231	2003 - 2008	AR	Economic Opportunity Agency of Washington County, Inc.	$20,000	13	$10,667	12
90EI0232	2003 - 2009	VT	Central Vermont Community Action Council, Inc.	$147,080	180	$134,471	107
90EI0233	2003 - 2009	MI	Northwest Michigan Community Action Agency, Inc.	$176,470	246	$102,142	113
90EI0234	2003 - 2009	IL	Neighborhood Housing Development Corporation	$50,588	2	$1,075	2
90EI0235	2003 - 2008	OR	Community and Shelter Assistance Corporation	$117,646	78	$96,193	64
90EI0236	2003 - 2009	CT	Co-Opportunity, Inc.	$90,000	38	$43,120	13
90EI0237	2003 - 2009	CA	Community Action Partnership of Sonoma County	$50,000	13	$17,797	11
90EI0238	2003 - 2008	WA	United Way of King County	$196,706	105	$122,725	44
90EI0240	2003 - 2009	NY	Westchester Housing Fund	$20,000	15	$6,834	9
90EI0241	2003 - 2009	NH	New Hampshire Community Loan Fund	$590,000	344	$538,562	127
90EI0243	2003 - 2009	WI	Wisconsin Women's Business Initiative Corporation	$647,060	327	$333,948	89
90EI0244	2003 - 2008	LA	Total Community Action, Inc.	$100,000	218	$260,711	40
90EI0245	2003 - 2009	MA	Allston Brighton Community Development Corporation	$35,294	13	$22,000	11
90EI0246	2003 - 2009	ND	Southeastern North Dakota Community Action Agency	$22,000	11	$16,326	9

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90EI0247	2003 - 2009	AZ	Mesa Community Action Network, Inc.	$540,000	396	$501,748	173
90EI0248	2003 - 2009	IN	John H. Boner Community Center	$64,400	67	$49,297	58
90EI0249	2003 - 2009	MD	Allegany County Human Resources Development Commission, Inc.	$155,000	77	$45,348	21
90EI0250	2003 - 2008	TX	Housing Services of Texas	$300,000	68	$34,936	11
90EI0252	2003 - 2009	CA	Community Action Partnership of Riverside County	$300,000	220	$282,582	69
90EI0253	2003 - 2008	GA	Core Neighborhood Revitalization, Inc.	$37,750	22	$13,250	0
90EI0254	2003 - 2009	MI	United Way for Southeastern Michigan	$117,647	125	$55,625	49
90EI0255	2003 - 2008	HI	Pacific Gateway Center	$115,000	45	$51,568	45
90EI0256	2003 - 2009	AK	Cook Inlet Tribal Council, Inc.	$625,000	246	$189,468	31
90EI0258	2003 - 2009	FL	Capital Area Community Action Agency	$35,000	14	$7,554	3
90EI0261	2003 - 2009	WI	Boys and Girls Club of Greater Milwaukee	$1,000,000	467	$471,053	306
90EI0262	2003 - 2009	FL	Partners for Self Employment, Inc.	$679,500	629	$660,551	223
90EI0264	2003 - 2009	MS	AJFC Community Action Agency, Inc.	$500,000	154	$58,798	19
90EI0265	2003 - 2008	TN	Advance Memphis	$6,000	13	$5,177	2
90EI0267	2003 - 2009	TN	Upper Cumberland Human Resource Agency	$1,000,000	204	$336,601	167
90EI0268	2003 - 2008	CA	Alliance for African Assistance	$125,000	25	$31,103	14
	2004						
90EI0269	2004 - 2009	AL	Family Services Center	$88,940	14	$8,803	2
90EI0270	2004 - 2010	CA	United Way of Greater Los Angeles	$588,824	567	$530,000	364
90EI0271	2004 - 2010	HI	ALU LIKE, Inc.	$142,500	89	$116,689	50
90EI0272	2004 - 2009	AR	Crowley's Ridge Development Council, Inc.	$52,942	33	$19,988	8
90EI0273	2004 - 2010	CO	Pikes Peak Community Action Agency, Inc.	$200,000	151	$111,418	111
90EI0274	2004 - 2010	OH	Economic and Community Development Institute	$456,471	191	$95,558	156
90EI0275	2004 - 2009	WA	United Way of King County	$494,130	295	$454,892	132
90EI0276	2004 - 2010	NY	Fifth Avenue Committee, Inc.	$45,294	37	$20,000	6
90EI0277	2004 - 2010	CA	Earned Assets Resource Network	$1,000,000	580	$878,494	275
90EI0278	2004 - 2010	TX	Foundation Communities, Inc.	$476,100	206	$285,162	49
90EI0279	2004 - 2010	WA	Spokane Neighborhood Action Programs	$35,000	19	$30,405	13
90EI0280	2004 - 2010	FL	United Way of Palm Beach County	$353,000	503	$512,340	92
90EI0281	2004 - 2010	VT	Central Vermont Community Action Council, Inc.	$135,330	171	$106,160	109
90EI0282	2004 - 2010	CT	Connecticut Department of Labor	$200,000	186	$150,439	80

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Grant Number	Grant Period	State	Grantee Name	Grant Amount	Number of IDAs Opened	Cumulative Amount of IDA Deposits	Asset Purchases
90EI0283	2004 - 2010	MN	Lutheran Social Service of Minnesota	$705,882	510	$469,491	335
90EI0284	2004 - 2009	KY	Kentucky Domestic Violence Association, Inc.	$115,700	88	$99,924	59
90EI0285	2004 - 2010	MA	YouthBuild USA	$705,883	207	$121,728	52
90EI0286	2004 - 2009	NY	FoodChange, Inc.	$69,000	155	$1,600	0
90EI0287	2004 - 2010	TX	Alliance for Multicultural Community Services	$312,500	131	$222,650	94
90EI0288	2004 - 2010	NM	Prosperity Works	$1,000,000	620	$544,281	448
90EI0289	2004 - 2010	DE	First State Community Loan Fund	$195,000	339	$336,549	145
90EI0290	2004 - 2010	NY	Mount Hope Housing Company, Inc.	$75,000	44	$66,000	22
90EI0291	2004 - 2010	MN	West Central Minnesota Communities Action, Inc.	$359,152	445	$342,528	240
90EI0292	2004 - 2010	AZ	Chicanos por la Causa	$70,000	44	$47,272	10
90EI0293	2004 - 2010	CA	Community Housing Development Corporation	$105,000	31	$32,752	13
90EI0294	2004 - 2010	MI	Michigan State University	$87,500	23	$21,575	20
90EI0295	2004 - 2010	KS	The Family Conservancy, Inc.	$205,882	70	$91,610	22
90EI0296	2004 - 2010	CT	Co-Opportunity, Inc.	$45,000	26	$27,757	9
90EI0297	2004 - 2010	TX	Covenant Community Capital Corporation	$600,000	629	$1,435,732	184
90EI0298	2004 - 2010	CA	Cabrillo Economic Development Corporation	$162,350	20	$9,965	19
90EI0299	2004 - 2009	OR	Community and Shelter Assistance Corporation	$352,941	239	$316,319	181
90EI0300	2004 - 2010	NJ	Camden County Council on Economic Opportunity, Inc.	$75,000	25	$47,500	8
90EI0302	2004 - 2010	MA	Springfield Partners for Community Action	$411,765	181	$176,424	75
90EI0303	2004 - 2010	CA	AnewAmerica Community Corporation	$255,873	19	$40,401	17
90EI0305	2004 - 2009	NM	Women's Economic Self-Sufficiency Team	$146,500	209	$100,353	128
90EI0306	2004 - 2010	FL	Broward County Board of County Commissioners	$130,000	90	$162,393	58
90EI0307	2004 - 2009	MA	Community Service Network, Inc.	$75,997	0	$0	0
90EI0308	2004 - 2010	TX	City of San Antonio	$300,000	229	$211,848	158
90EI0309	2004 - 2010	NC	United Way of Forsyth County	$250,000	165	$393,691	103
90EI0310	2004 - 2010	AZ	Mesa Community Action Network, Inc.	$307,060	78	$70,172	27
90EI0311	2004 - 2009	CT	Empower New Haven, Inc.	$475,000	75	$74,344	27
90EI0313	2004 - 2010	TX	Goodwill Industries of San Antonio	$100,000	89	$33,200	29
90EI0314	2004 - 2010	IL	Goodcity NFP	$470,588	103	$124,300	18
90EI0315	2004 - 2010	WI	YWCA of Greater Milwaukee	$1,000,000	39	$18,751	16
90EI0316	2004 - 2009	VA	New Visions, New Ventures, Inc.	$150,000	63	$88,097	27

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90EI0317	2004 - 2009	MI	Legal Services of Eastern Michigan	$100,000	226	$76,686	71
90EI0319	2004 - 2010	DC	NCB Capital Impact	$150,000	31	$31,623	14
90EI0320	2004 - 2010	TX	Community Action Program, Inc. of Taylor County	$100,000	49	$55,100	44
90EI0321	2004 - 2010	LA	Total Community Action, Inc.	$300,000	156	$185,336	47
90EI0324	2004 - 2009	NE	Family Housing Advisory Services, Inc.	$15,000	10	$10,200	0
90EI0326	2004 - 2010	GA	Economic Opportunity for Savannah Chatham County Area	$250,000	136	$0	33
90EI0327	2004 - 2009	MO	Opportunities Industrialization Center of the Midwest	$500,000	28	$29,400	1
90EI0328	2004 - 2009	FL	Dream Builders of Tallahassee, Inc.	$421,670	30	$13,000	9
	2005						
90EI0331	2005 - 2010	CA	Sacramento Mutual Housing Association	$211,765	0	$0	0
90EI0332	2005 - 2011	NY	Belmont Housing Resources for WNY	$46,000	30	$51,219	20
90EI0333	2005 - 2011	FL	United Way of Palm Beach County	$235,300	55	$50,667	19
90EI0334	2005 - 2011	SD	Four Bands Community Fund, Inc.	$47,647	53	$44,094	32
90EI0335	2005 - 2011	CA	Associated Community Action Program	$500,000	409	$154,017	39
90EI0336	2005 - 2011	ID	United Way of Treasure Valley	$500,000	165	$202,603	76
90EI0337	2005 - 2011	AR	Central Arkansas Development Council	$40,080	71	$32,153	31
90EI0338	2005 - 2011	NC	Durham Regional Community Development Group	$80,000	178	$80,055	20
90EI0339	2005 - 2010	WA	Spokane Neighborhood Action Programs	$100,000	55	$61,304	22
90EI0340	2005 - 2011	AR	Crawford-Sebastian Community Development Council	$216,715	225	$191,405	95
90EI0341	2005 - 2010	WA	Snohomish County Workforce Development Council	$117,647	46	$38,558	14
90EI0342	2005 - 2011	WI	Wisconsin Women's Business Initiative Corporation	$352,940	160	$235,050	69
90EI0343	2005 - 2011	OH	Economic and Community Development Institute	$1,000,000	404	$180,056	235
90EI0345	2005 - 2011	IL	Bethel New Life, Inc.	$1,000,000	883	$923,441	133
90EI0346	2005 - 2011	VA	Total Action Against Poverty in Roanoke	$90,000	71	$57,860	21
90EI0347	2005 - 2011	FL	YWCA of Greater Miami, Inc.	$260,000	86	$78,377	23
90EI0349	2005 - 2011	WI	Christian Faith Fellowship Church, Inc.	$1,000,000	6	$4,825	2
90EI0350	2005 - 2011	AZ	Mesa Community Action Network, Inc.	$571,000	242	$206,484	130
90EI0351	2005 - 2011	VT	Central Vermont Community Action Council, Inc.	$88,300	99	$74,272	68
90EI0352	2005 - 2011	TX	Community Action Program, Inc. of Taylor County	$150,000	84	$69,670	65
90EI0353	2005 - 2011	CO	Mile High United Way	$849,409	309	$281,540	222
90EI0354	2005 - 2011	SD	Lakota Funds, Inc.	$42,353	27	$42,898	20

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90EI0355	2005 - 2011	MO	United Way of Greater St. Louis	$211,765	168	$193,863	96
90EI0356	2005 - 2011	ND	Red River Valley Community Action	$10,000	5	$4,606	5
90EI0357	2005 - 2011	MO	East Missouri Action Agency, Inc.	$60,000	25	$31,964	8
90EI0358	2005 - 2010	IN	LaCasa of Goshen, Inc.	$94,000	20	$33,477	20
90EI0359	2005 - 2011	CA	Earned Assets Resource Network	$1,000,000	597	$905,533	314
90EI0360	2005 - 2011	AL	United Way of Central Alabama	$201,529	131	$183,713	62
90EI0361	2005 - 2011	MA	United Way of Massachusetts Bay, Inc.	$500,000	218	$322,834	126
90EI0362	2005 - 2011	FL	Central Community Redevelopment Agency	$176,500	4	$1,349	0
90EI0363	2005 - 2011	VA	Southeastern Tidewater Opportunity Project, Inc.	$200,000	16	$15,596	6
90EI0364	2005 - 2010	NE	Lincoln Action Program	$30,000	19	$29,779	14
90EI0365	2005 - 2011	TX	El Paso Collaborative for Economic and Community Development	$150,000	132	$103,424	67
90EI0366	2005 - 2011	TX	City of San Antonio	$500,000	351	$216,200	99
90EI0367	2005 - 2011	CT	Co-Opportunity, Inc.	$45,000	14	$24,387	10
90EI0369	2005 - 2010	GA	Zion Hill Community Development Corporation	$10,000	15	$11,645	8
90EI0370	2005 - 2010	NE	Family Housing Advisory Services, Inc.	$51,360	26	$26,000	0
90EI0372	2005 - 2011	NJ	Allies, Inc.	$23,000	7	$8,356	4
90EI0373	2005 - 2011	TX	United Way of Southern Cameron County	$237,294	41	$75,348	18
	2006						
90EI0375	2006 - 2012	MN	West Central Minnesota Communities Action, Inc.	$230,000	255	$200,516	162
90EI0376	2006 - 2012	MT	Montana Credit Unions for Community Development	$52,000	38	$19,838	38
90EI0377	2006 - 2012	FL	Broward County Board of County Commissioners	$505,702	304	$384,340	153
90EI0378	2006 - 2012	KY	Kentucky Domestic Violence Association, Inc.	$300,000	341	$320,859	156
90EI0379	2006 - 2011	TN	Douglas-Cherokee Economic Authority, Inc.	$18,571	22	$6,125	19
90EI0380	2006 - 2011	CA	Northeast Community Federal Credit Union	$40,000	0	$0	0
90EI0381	2006 - 2012	DE	First State Community Loan Fund	$250,000	286	$219,669	34
90EI0382	2006 - 2011	CA	Opportunity Fund	$500,000	316	$538,482	302
90EI0383	2006 - 2012	KY	The Center for Women and Families	$195,500	127	$179,423	71
90EI0384	2006 - 2011	MS	Mississippi Association of Community Action Agencies	$250,000	0	$0	0
90EI0385	2006 - 2012	MI	Ojibwa Housing Authority and Ojibwa Community College	$64,702	37	$30,024	32
90EI0386	2006 - 2011	WA	Seattle Business Assistance Center	$240,000	15	$25,328	8
90EI0387	2006 - 2012	IL	Illinois Department of Human Services	$1,000,000	165	$0	193

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90EI0388	2006 - 2012	FL	Northeast Florida Community Action Agency, Inc.	$250,000	51	$42,400	11
90EI0389	2006 - 2011	OR	Community and Shelter Assistance Corporation	$235,294	168	$262,800	113
90EI0390	2006 - 2011	CT	CTE, Inc.	$150,000	36	$65,760	14
90EI0391	2006 - 2012	NC	North Carolina Department of Labor	$88,500	155	$67,230	57
90EI0392	2006 - 2012	CA	California Coalition for Rural Housing	$290,000	73	$85,971	17
90EI0393	2006 - 2012	NY	Chinatown Manpower Project	$525,000	39	$98,774	31
90EI0394	2006 - 2011	CA	LA Community Financial Resource Center	$200,000	0	$0	0
90EI0395	2006 - 2012	NY	Housing Trust Fund Corporation	$1,000,000	97	$133,445	45
90EI0396	2006 - 2012	MO	Hi-Tech Charities	$900,000	345	$463,274	319
90EI0398	2006 - 2012	KY	The Race For Education, Inc.	$164,706	76	$50,483	72
90EI0401	2006 - 2011	GA	United Way of Metropolitan Atlanta	$138,000	83	$45,870	31
90EI0402	2006 - 2012	TN	RISE Foundation, Inc.	$58,825	61	$28,200	16
90EI0403	2006 - 2012	TX	Goodwill Industries of San Antonio	$100,000	59	$48,217	25
90EI0404	2006 - 2011	VA	People Incorporated of Southwest Virginia	$22,600	10	$19,340	10
90EI0405	2006 - 2012	AL	United Way of Central Alabama	$655,000	392	$424,378	135
90EI0406	2006 - 2011	VA	Boat People SOS, Inc.	$352,941	115	$136,500	91
90EI0407	2006 - 2012	WA	Housing Authority of the City of Tacoma	$100,000	77	$99,551	31
90EI0408	2006 - 2012	VA	Virginia Community Action Partnership	$997,500	535	$587,892	194
90EI0409	2006 - 2012	MT	Neighborhood Housing Services, Inc. of Great Falls	$130,000	74	$67,477	53
90EI0410	2006 - 2011	OH	Northwestern Ohio Community Action Commission, Inc.	$66,000	36	$46,515	16
90EI0411	2006 - 2012	MO	Missouri Association for Community Action	$400,000	63	$90,080	39
90EI0412	2006 - 2012	CO	Foothills United Way	$100,000	75	$52,459	73
90EI0413	2006 - 2012	AZ	Nogales Community Development Corporation	$280,001	146	$206,086	90
90EI0414	2006 - 2012	CA	Community Action Partnership of Riverside County	$352,000	169	$274,184	76
90EI0415	2006 - 2011	NM	Women's Economic Self-Sufficiency Team	$177,500	177	$89,256	126
90EI0417	2006 - 2011	DC	National Credit Union Foundation	$415,725	213	$303,879	33
90EI0418	2006 - 2011	MI	Community Action Agency of Jackson	$176,500	192	$173,896	121
90EI0419	2006 - 2011	WA	United Way of King County	$505,882	285	$414,982	0
90EI0420	2006 - 2012	MI	Oakland Livingston Human Services Agency	$172,500	174	$170,942	81
90EI0421	2006 - 2011	VT	Central Vermont Community Action Council, Inc.	$88,300	98	$77,234	70
90EI0422	2006 - 2012	AZ	City of Tucson	$110,000	68	$45,000	45

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90EI0423	2006 - 2012	MN	West Central Minnesota Communities Action, Inc.	$1,000,000	1011	$733,351	592
90EI0424	2006 - 2012	OK	Rural Enterprises of Oklahoma, Inc.	$100,000	48	$88,980	34
90EI0425	2006 - 2012	PA	Women's Opportunities Resource Center	$266,176	226	$249,657	90
90EI0426	2006 - 2012	MI	United Way for Southeastern Michigan	$176,400	236	$141,527	83
90EI0427	2006 - 2012	MI	Northwest Michigan Community Action Agency, Inc.	$176,400	163	$137,112	87
90EI0428	2006 - 2012	NC	City of Gastonia	$70,588	20	$12,912	8
90EI0429	2006 - 2012	AZ	BOTHANDS, Inc.	$75,900	43	$37,784	3
90EI0430	2006 - 2011	MO	Great Rivers Community Trust	$300,000	147	$178,002	118
90EI0431	2006 - 2012	WI	City of Racine	$120,000	81	$91,535	28
90EI0432	2006 - 2012	KY	New Directions Housing Corporation	$100,000	76	$52,681	13
90EI0433	2006 - 2012	OH	Ohio Community Development Corporation Association	$994,367	320	$248,955	138
90EI0435	2006 - 2011	UT	AAA Fair Credit Foundation	$350,000	261	$259,079	202
90EI0436	2006 - 2012	TN	Upper East Tennessee Human Development Agency, Inc.	$180,000	143	$245,510	73
90EI0437	2006 - 2012	CA	Developmental Services Support Foundation for Kern, Inyo and Mono Counties	$105,000	49	$57,375	26
90EI0438	2006 - 2012	FL	Osceola County Council on Aging, Inc.	$47,400	33	$13,825	16
90EI0439	2006 - 2011	TX	Community Action Program, Inc. of Taylor County	$100,000	54	$48,316	37
90EI0440	2006 - 2011	IN	John H. Boner Community Center	$129,000	69	$50,107	44
90EI0441	2006 - 2012	SC	Urban League of the Upstate, Inc.	$59,000	131	$53,889	40
90EI0442	2006 - 2011	MI	Michigan Neighborhood Partnership	$511,871	128	$75,007	0
90EI0443	2006 - 2012	LA	United Way of Southeast Louisiana	$1,000,000	351	$509,004	146
	2007						
90EI0444	2007 - 2013	PA	United Way of Southeastern Pennsylvania	$500,000	387	$323,988	171
90EI0446	2007 - 2013	OK	Community Action Agency of Oklahoma City and Oklahoma/Canadian Counties, Inc.	$110,000	94	$135,502	50
90EI0447	2007 - 2013	TN	Bradley Initiative for Church and Community, Inc	$25,000	67	$59,386	42
90EI0448	2007 - 2013	MI	Inner City Christian Federation	$176,400	176	$152,783	117
90EI0449	2007 - 2013	GA	CSRA Economic Opportunity Authority, Inc.	$92,000	18	$16,337	4
90EI0450	2007 - 2012	NY	Belmont Housing Resources for WNY	$30,000	15	$14,463	13
90EI0451	2007 - 2012	OR	Community and Shelter Assistance Corporation	$352,941	243	$452,451	154
90EI0452	2007 - 2012	ME	Penquis Community Action Program, Inc.	$50,000	28	$39,760	22
90EI0454	2007 - 2013	GA	City of Hinesville	$50,000	22	$26,993	7

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90EI0456	2007 - 2013	NM	HELP-New Mexico, Inc.	$1,000,000	157	$118,850	94
90EI0458	2007 - 2013	TX	Gulf Coast Community Services Association	$90,000	131	$102,154	21
90EI0459	2007 - 2013	DC	Capital Area Asset Building Corporation	$1,000,000	692	$449,326	205
90EI0460	2007 - 2012	CA	Weingart Center Association	$656,251	0	$0	0
90EI0461	2007 - 2013	CA	Fresno County Economic Opportunities Commission	$500,000	241	$428,577	212
90EI0462	2007 - 2012	KS	El Centro, Inc.	$45,000	28	$30,100	9
90EI0465	2007 - 2012	CT	Neighborhood Housing Services of New Haven	$58,824	16	$23,089	0
90EI0466	2007 - 2012	AK	Alaska Business Development Center, Inc.	$129,412	6	$2,965	0
90EI0467	2007 - 2013	AZ	Mesa Community Action Network, Inc.	$250,000	248	$321,677	121
90EI0468	2007 - 2013	MA	Allston Brighton Community Development Corporation	$34,588	25	$23,758	12
90EI0469	2007 - 2013	WI	Boys and Girls Club of Greater Milwaukee	$1,000,000	420	$231,929	258
90EI0470	2007 - 2013	CA	City of Oakland	$250,000	154	$201,166	58
90EI0471	2007 - 2013	MI	Community Action Agency of Jackson	$35,294	41	$35,502	2
90EI0472	2007 - 2013	MT	District 7 Human Resources Development Council	$70,000	45	$64,845	20
90EI0474	2007 - 2013	WA	Lower Columbia Community Action Council	$450,000	185	$328,161	109
90EI0475	2007 - 2012	MN	Lutheran Social Service of Minnesota	$470,588	249	$297,486	203
90EI0476	2007 - 2013	MA	Massachusetts Association for Community Action	$425,882	183	$208,526	84
90EI0477	2007 - 2013	MT	Montana Credit Unions for Community Development	$20,000	11	$8,969	5
90EI0478	2007 - 2013	NH	New Hampshire Community Loan Fund	$294,118	195	$362,939	85
90EI0479	2007 - 2013	NY	New York City Administration for Children's Services	$176,470	7	$5,945	7
90EI0481	2007 - 2013	ND	Red River Valley Community Action	$115,000	79	$114,429	54
90EI0482	2007 - 2013	CA	San Diego Housing Commission	$100,000	76	$87,843	29
90EI0483	2007 - 2012	FL	United Way of Palm Beach County	$235,300	50	$114,656	19
90EI0484	2007 - 2012	CA	United Way of Greater Los Angeles	$1,000,000	330	$603,296	224
90EI0485	2007 - 2012	NY	Alternatives Federal Credit Union	$58,824	57	$60,655	48
90EI0487	2007 - 2012	CA	Community Action Partnership of San Bernardino County	$253,256	228	$285,000	61
90EI0488	2007 - 2012	PA	Community Action Committee of the Lehigh Valley	$41,176	29	$34,108	7
90EI0489	2007 - 2013	PA	Philadelphia Housing Authority	$920,000	0	$0	0
90EI0490	2007 - 2012	MA	Community Teamwork	$90,000	61	$106,089	22
90EI0491	2007 - 2012	CA	Opportunity Fund	$1,000,000	544	$898,049	483
90EI0492	2007 - 2012	OH	WECO Fund, Inc.	$25,000	0	$14,893	28

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90EI0493	2007 - 2013	WA	Neighborhood Assets	$250,000	135	$198,913	95
90EI0494	2007 - 2012	AR	Southern Bancorp Community Partners	$160,000	268	$179,304	114
90EI0495	2007 - 2012	CO	Del Norte Neighborhood Development Corporation	$45,000	246	$0	24
90EI0496	2007 - 2013	AL	United Way of Central Alabama	$115,000	41	$45,704	17
90EI0497	2007 - 2013	OH	Ohio Community Development Corporation Association	$500,000	212	$130,258	55
90EI0498	2007 - 2013	OH	Hancock Hardin Wyandot Putnam Community Action Commission	$82,352	49	$60,266	25
90EI0500	2007 - 2013	PA	The Salvation Army	$50,000	45	$39,474	9
	2008						
90EI0501	2008 - 2009	UT	AAA Fair Credit Foundation	$80,832	66	$106,226	66
90EI0502	2008 - 2013	ME	Penquis Community Action Program, Inc.	$125,000	73	$88,779	53
90EI0503	2008 - 2013	TX	Foundation Communities, Inc.	$87,059	60	$42,756	14
90EI0504	2008 - 2013	NM	Prosperity Works	$1,000,000	577	$464,921	316
90EI0505	2008 - 2013	VT	Central Vermont Community Action Council, Inc.	$82,500	65	$63,570	39
90EI0506	2008 - 2013	MT	Montana Credit Unions for Community Development	$20,000	17	$16,783	7
90EI0507	2008 - 2012	NE	The Residential Care Consortium	$207,059	11	$1,200	0
90EI0508	2008 - 2013	SD	Northeast South Dakota Community Action Program	$317,647	179	$301,416	101
90EI0509	2008 - 2013	OR	Community and Shelter Assistance Corporation	$470,588	357	$590,878	215
90EI0510	2008 - 2013	IA	Iowa Credit Union Foundation	$342,080	290	$292,969	54
90EI0512	2008 - 2013	MO	Beyond Housing	$230,100	126	$72,774	71
90EI0513	2008 - 2013	PA	United Way of Lancaster County	$117,500	87	$90,255	26
90EI0514	2008 - 2013	MA	Citizens for Citizens, Inc.	$23,530	10	$24,294	9
90EI0515	2008 - 2013	OR	Lane MicroBusiness	$82,300	45	$71,193	39
90EI0516	2008 - 2013	TN	Church Koinonia Federal Credit Union	$60,000	38	$52,060	14
90EI0517	2008 - 2011	TX	Community Action Program, Inc. of Taylor County	$200,000	62	$38,803	23
90EI0518	2008 - 2013	NC	Monroe-Union County Community Development Corporation	$72,000	52	$46,658	20
90EI0519	2008 - 2013	KY	Kentucky Domestic Violence Association, Inc.	$300,000	227	$218,623	54
90EI0520	2008 - 2013	IA	Institute for Social and Economic Development	$558,825	363	$508,365	201
90EI0521	2008 - 2013	CA	San Diego Housing Commission	$150,000	203	$131,928	27
90EI0522	2008 - 2013	CA	Earned Assets Resource Network	$1,000,000	444	$735,616	224
90EI0523	2008 - 2013	CA	United Way of Kern County, Inc.	$152,900	65	$57,993	15
90EI0524	2008 - 2013	MT	Montana Home Ownership Network	$250,000	81	$63,678	20

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90EI0525	2008 - 2013	NY	New York State Office of People with Developmental Disabilities	$1,000,000	30	$14,510	2
90EI0526	2008 - 2013	GA	The Center for Working Families	$250,000	29	$15,034	3
90EI0527	2008 - 2013	NY	Belmont Housing Resources for WNY	$148,650	80	$56,115	15
90EI0528	2008 - 2013	NC	City of High Point	$47,000	2	$1,000	2
90EI0529	2008 - 2013	OR	Umpqua Community Development Corporation	$200,000	124	$196,175	73
90EI0530	2008 - 2013	UT	AAA Fair Credit Foundation	$350,000	178	$200,829	127
90EI0532	2008 - 2013	FL	Broward County Board of County Commissioners	$222,500	94	$86,828	16
90EI0533	2008 - 2012	TX	City of San Antonio	$250,000	76	$69,538	47
90EI0534	2008 - 2013	CA	Community Housing Development Corporation	$69,000	37	$19,095	6
90EI0535	2008 - 2013	OH	Ohio Community Development Corporation Association	$725,000	116	$66,021	7
90EI0536	2008 - 2013	SD	Four Bands Community Fund, Inc.	$63,529	46	$33,642	13
90EI0538	2008 - 2013	MS	Mercy Housing and Human Development, Inc.	$380,000	110	$80,150	28
90EI0539	2008 - 2013	WI	Wisconsin Women's Business Initiative Corporation	$447,059	173	$42,313	0
90EI0540	2008 - 2013	CA	Santa Cruz Community Credit Union	$75,000	58	$129,067	39
90EI0541	2008 - 2013	TX	Covenant Community Capital Corporation	$400,000	676	$1,162,317	99
90EI0543	2008 - 2013	MD	Washington County Community Action Council	$30,000	1	$2,040	0
90EI0544	2008 - 2013	FL	United Way of Tampa Bay, Inc.	$350,000	86	$89,565	24
90EI0545	2008 - 2013	MI	Oakland Livingston Human Services Agency	$132,352	66	$44,653	26
90EI0546	2008 - 2013	NC	Choanoke Area Development Association of NC, Inc.	$125,000	120	$78,505	32
90EI0547	2008 - 2013	AK	Cook Inlet Lending Center, Inc.	$233,000	185	$142,597	44
90EI0548	2008 - 2013	TX	Goodwill Industries of San Antonio	$100,000	46	$29,152	17
90EI0549	2008 - 2013	FL	Partners for Self Employment, Inc.	$317,000	212	$337,828	110
90EI0550	2008 - 2013	NC	North Carolina Department of Labor	$287,500	143	$94,777	11
90EI0552	2008 - 2013	GA	Columbus Housing Initiative, Inc. dba NeighborWorks Columbus	$160,000	102	$39,643	18
90EI0553	2008 - 2013	NC	United Way of Forsyth County	$400,000	303	$125,407	53
90EI0554	2008 - 2013	TN	Upper Cumberland Human Resource Agency	$750,000	0	$0	0
90EI0555	2008 - 2013	IN	United Way of Greater Lafayette and Tippecanoe County	$128,750	22	$43,644	15
90EI0556	2008 - 2013	AL	Tuscaloosa Housing Authority	$25,000	23	$4,668	2
90EI0557	2008 - 2013	KY	The Race For Education, Inc.	$470,368	122	$51,794	78
90EI0558	2008 - 2013	SC	South Carolina Association of Community Development Corporations, Inc.	$300,000	630	$256,459	110

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90EI0559	2008 - 2013	ND	Red River Valley Community Action	$6,600	4	$5,998	3
90EI0560	2008 - 2011	PA	Urban Affairs Coalition	$100,000	4	$927	0
90EI0561	2008 - 2013	DE	First State Community Loan Fund	$250,000	156	$158,895	32
90EI0562	2008 - 2013	OR	Community and Shelter Assistance Corporation	$529,000	280	$384,145	146
90EI0563	2008 - 2013	IL	Community Action Partnership of Lake County	$100,000	26	$2,808	6
90EI0564	2008 - 2013	MI	Community Action Agency of Jackson	$218,824	130	$116,680	42
90EI0565	2008 - 2013	NJ	Collaborative Support Programs of New Jersey	$117,647	26	$31,317	4
90EI0566	2008 - 2013	VT	Central Vermont Community Action Council, Inc.	$59,250	60	$69,820	25
90EI0567	2008 - 2013	CA	Arcata Economic Development Corporation	$136,500	73	$59,588	44
	2009						
90EI0568	2009 - 2012	OH	WECO Fund, Inc.	$129,150	108	$30,558	64
90EI0569	2009 - 2014	OH	College Now Greater Cleveland	$375,000	54	$33,047	34
90EI0570	2009 - 2014	FL	United Way of Volusia - Flagler Counties, Inc.	$150,000	25	$24,750	9
90EI0571	2009 - 2014	NJ	Newark Now, Inc.	$100,000	5	$3,599	0
90EI0573	2009 - 2014	FL	Family Foundations of Northeast Florida, Inc.	$287,500	189	$115,413	35
90EI0574	2009 - 2014	VT	Central Vermont Community Action Council, Inc.	$88,300	53	$47,674	3
90EI0575	2009 - 2014	TX	Brazos Valley Community Action Agency	$100,000	21	$16,747	4
90EI0576	2009 - 2014	AR	Southern Bancorp Community Partners	$176,471	224	$125,122	84
90EI0577	2009 - 2010	WA	Neighborhood Assets	$21,127	6	$12,114	6
90EI0578	2009 - 2010	WA	Neighborhood Assets	$61,479	11	$22,685	13
90EI0579	2009 - 2014	NM	Prosperity Works	$1,000,000	72	$25,419	1
90EI0580	2009 - 2014	OK	Choctaw Nation of Oklahoma	$800,000	338	$363,891	95
90EI0581	2009 - 2014	FL	Catholic Charities of Northwest Florida	$60,000	8	$7,812	2
90EI0582	2009 - 2014	CA	California Coalition for Rural Housing	$335,300	21	$17,878	17
90EI0583	2009 - 2014	NH	New Hampshire Community Loan Fund	$294,118	153	$190,325	27
90EI0584	2009 - 2014	CA	Community Action Partnership of Riverside County	$352,000	156	$48,661	3
90EI0585	2009 - 2014	AL	United Way of Central Alabama	$186,765	53	$38,400	4
90EI0586	2009 - 2014	ME	Penquis Community Action Program, Inc.	$100,000	43	$33,910	31
90EI0587	2009 - 2014	MI	Keweenaw Bay Ojibwa Housing and Community Development Corporation	$64,702	17	$9,080	4
90EI0588	2009 - 2014	LA	Southern University at Shreveport	$200,000	43	$26,594	4

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90EI0589	2009 - 2014	OR	Community and Shelter Assistance Corporation	$1,000,000	425	$474,058	67
90EI0590	2009 - 2014	AK	Urban League of Anchorage Alaska	$106,000	19	$13,842	2
90EI0591	2009 - 2014	OR	Umpqua Community Development Corporation	$200,000	107	$160,707	42
90EI0592	2009 - 2014	UT	AAA Fair Credit Foundation	$500,000	167	$94,101	0
90EI0593	2009 - 2014	CA	Community Action Partnership of Sonoma County	$50,000	42	$55,184	19
90EI0594	2009 - 2014	OR	Mercy Corps Northwest	$588,235	258	$266,353	161
90EI0595	2009 - 2014	KY	Jewish Family & Career Services of Louisville	$46,999	25	$28,403	13
90EI0596	2009 - 2014	TX	Alliance for Multicultural Community Services	$312,500	76	$235,404	44
90EI0597	2009 - 2014	NJ	United Way of Essex and West Hudson	$439,900	33	$8,844	3
90EI0598	2009 - 2014	ME	Penquis Community Action Program, Inc.	$50,000	24	$21,937	1
90EI0599	2009 - 2014	NY	Ifetayo Cultural Arts Academy	$35,294	35	$22,332	11
90EI0600	2009 - 2014	ND	Red River Valley Community Action	$143,750	82	$124,346	46
90EI0601	2009 - 2014	MA	Massachusetts Association for Community Action	$145,882	36	$37,544	6
90EI0602	2009 - 2014	VT	Central Vermont Community Action Council, Inc.	$56,475	83	$33,151	7
90EI0603	2009 - 2014	IA	Iowa Credit Union Foundation	$257,920	0	$0	0
90EI0604	2009 - 2014	MA	The MIDAS Collaborative	$202,000	122	$95,943	29
90EI0605	2009 - 2014	NY	Alternatives Federal Credit Union	$58,824	48	$44,675	22
90EI0606	2009 - 2014	MO	Urban Strategies	$117,647	42	$5,710	1
90EI0607	2009 - 2014	GA	United Way of Metropolitan Atlanta	$160,000	43	$24,900	3
90EI0608	2009 - 2014	CA	Santa Cruz Community Credit Union	$28,000	12	$10,946	3
90EI0609	2009 - 2014	NM	Women's Economic Self-Sufficiency Team	$400,000	82	$89,174	88
90EI0610	2009 - 2014	CO	Mile High United Way	$352,941	175	$144,627	84
90EI0611	2009 - 2014	KS	Interfaith Housing Services	$350,000	146	$289,149	62
90EI0612	2009 - 2014	OH	United Way of Wayne and Holmes Counties	$20,500	2	$1,300	1
90EI0613	2009 - 2014	SC	The Cooperative Ministry	$298,731	22	$3,037	0
90EI0614	2009 - 2014	OR	Neighborhood Partnership Fund	$300,000	129	$176,214	34
90EI0615	2009 - 2014	OK	Community Action Agency of Oklahoma City and Oklahoma/Canadian Counties, Inc.	$75,000	71	$70,944	29
90EI0616	2009 - 2014	SD	Lakota Funds, Inc.	$38,823	23	$26,439	14
90EI0617	2009 - 2014	WV	KISRA - Kanawha Institute for Social Research & Action	$466,750	32	$8,349	5
90EI0618	2009 - 2014	NC	North Carolina Department of Labor	$150,000	34	$34,951	8

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	2010						
90EI0619	2010 - 2015	TX	El Paso Collaborative for Economic and Community Development	$30,000	16	$14,712	1
90EI0620	2010 - 2015	MI	Community Action Agency of Jackson	$88,235	60	$33,196	7
90EI0621	2010 - 2015	MI	United Way for Southeastern Michigan	$88,235	41	$36,899	13
90EI0622	2010 - 2015	CA	Juma Ventures	$142,369	160	$112,045	31
90EI0623	2010 - 2015	MI	Inner City Christian Federation	$138,941	96	$32,971	17
90EI0624	2010 - 2015	NE	Community Action of Nebraska, Inc.	$172,500	44	$29,895	11
90EI0626	2010 - 2015	MI	Oakland Livingston Human Services Agency	$88,235	57	$40,205	14
90EI0627	2010 - 2015	MI	Northwest Michigan Community Action Agency, Inc.	$111,176	58	$35,020	3
90EI0628	2010 - 2015	CT	Co-Opportunity, Inc.	$47,059	17	$22,231	8
90EI0629	2010 - 2015	WI	Wisconsin Women's Business Initiative Corporation	$176,470	0	$0	0
90EI0630	2010 - 2015	FL	Catholic Charities Bureau, Inc	$100,000	0	$0	0
90EI0631	2010 - 2015	TX	Young Women's Christian Association	$191,500	72	$49,466	15
90EI0632	2010 - 2015	OR	Umpqua Community Development Corporation	$500,000	236	$277,830	48
90EI0633	2010 - 2015	MO	United Way of Greater Kansas City	$223,529	33	$15,783	6
90EI0634	2010 - 2015	AK	Cook Inlet Lending Center, Inc.	$174,118	51	$19,672	2
90EI0635	2010 - 2015	IN	Community Action of Southern Indiana, Inc.	$300,000	12	$9,124	3
90EI0636	2010 - 2015	OR	Lane MicroBusiness	$80,400	36	$40,203	19
90EI0638	2010 - 2012	MO	Ozarks Area Community Action Corporation	$32,200	3	$40	0
90EI0639	2010 - 2015	SC	United Way of Greenville County	$300,000	99	$68,028	16
90EI0640	2010 - 2015	CA	Opportunity Fund	$1,000,000	395	$322,311	127
90EI0641	2010 - 2015	AZ	Mesa Community Action Network, Inc.	$250,000	258	$140,958	134
90EI0642	2010 - 2015	KY	The Center for Women and Families	$133,000	53	$37,873	0
90EI0643	2010 - 2012	VA	New Visions, New Ventures, Inc.	$23,530	5	$3,441	0
90EI0644	2010 - 2015	VT	Central Vermont Community Action Council, Inc.	$47,060	32	$24,059	6
90EI0645	2010 - 2015	VA	Total Action Against Poverty in Roanoke	$90,000	9	$869	0
90EI0646	2010 - 2015	ME	Penquis Community Action Program, Inc.	$50,000	22	$8,015	1
90EI0647	2010 - 2015	CT	TEAM - Training, Education, and Manpower, Inc.	$35,000	9	$2,886	0
90EI0648	2010 - 2015	CA	Earned Assets Resource Network	$1,000,000	332	$359,559	68
90EI0649	2010 - 2015	KY	Hazel Joyce Wiley Career & Financial Literacy Institute, Inc	$56,500	0	$0	0

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90EI0650	2010 - 2015	OK	Community Action Agency of Oklahoma City and Oklahoma/Canadian Counties, Inc.	$50,000	30	$27,371	4
90EI0651	2010 - 2015	OR	Community and Shelter Assistance Corporation	$1,000,000	217	$129,823	7
90EI0652	2010 - 2012	OH	WECO Fund, Inc.	$70,000	4	$0	0
90EI0653	2010 - 2015	ID	United Way of Treasure Valley	$118,000	5	$4,607	0
90EI0654	2010 - 2015	MT	Montana Credit Unions for Community Development	$117,600	29	$14,904	24
90EI0655	2010 - 2015	OK	Cherokee Nation	$65,000	3	$719	0
90EI0656	2010 - 2015	IN	LaCasa of Goshen, Inc.	$104,000	22	$45,471	9
90EI0657	2010 - 2015	OH	Sensible Shelter	$84,800	22	$10,309	3
90EI0658	2010 - 2015	NY	International Rescue Committee, Inc.	$572,991	0	$0	0
90EI0659	2010 - 2015	KY	United Way of the Bluegrass	$1,000,000	135	$131,149	20
90EI0660	2010 - 2015	MS	United Way of Southeast Mississippi	$116,500	5	$2,525	2
90EI0661	2010 - 2015	CT	Human Resources Agency of New Britain, Inc.	$150,588	0	$0	0
90EI0662	2010 - 2015	SD	Lakota Funds, Inc.	$101,622	28	$17,767	6
90EI0663	2010 - 2015	ID	Southeastern Idaho Community Action Agency	$25,000	4	$2,000	2
90EI0664	2010 - 2015	WA	Confederated Tribes of the Chehalis Reservation	$200,000	1	$0	0
90EI0665	2010 - 2015	MT	Neighborhood Housing Services, Inc. of Great Falls	$130,000	19	$11,686	8
90EI0666	2010 - 2015	MO	East Missouri Action Agency, Inc.	$30,000	12	$5,293	0
90EI0667	2010 - 2015	OH	Northwestern Ohio Community Action Commission, Inc.	$66,000	31	$31,408	8
90EI0668	2010 - 2015	OH	East Columbus Development Co., Inc.	$235,295	16	$5,342	0
90EI0669	2010 - 2015	CA	Human Response Network	$23,000	4	$2,570	0
90EI0670	2010 - 2015	MT	District 7 Human Resources Development Council	$97,500	14	$5,113	1
90EI0671	2010 - 2015	IN	John H. Boner Community Center	$112,500	19	$7,961	0
	2011						
90EI0672	2011 - 2016	TN	Christian Community Services, Inc.	$40,000	12	$9,919	1
90EI0673	2011 - 2016	CA	LA Community Financial Resource Center	$494,706	0	$0	0
90EI0674	2011 - 2016	ME	Penquis Community Action Program, Inc.	$50,000	16	$4,334	0
90EI0675	2011 - 2016	TN	New Level Community Development Corporation	$56,000	5	$5,263	2
90EI0676	2011 - 2016	TN	Dominion Financial Management, Inc.	$36,176	0	$0	0
90EI0677	2011 - 2016	TX	Foundation Communities, Inc.	$250,000	44	$14,406	0
90EI0679	2011 - 2016	WA	Washington Community Alliance for Self-Help	$202,353	41	$41,971	13

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90EI0680	2011 - 2016	PA	Women's Opportunities Resource Center	$352,955	0	$0	0
90EI0681	2011 - 2016	MA	Springfield Partners for Community Action	$350,590	87	$81,430	10
90EI0682	2011 - 2016	OH	Economic and Community Development Institute	$1,000,000	403	$149,075	161
90EI0683	2011 - 2016	FL	Osceola County Council on Aging, Inc.	$28,230	0	$0	0
90EI0684	2011 - 2016	CA	Arcata Economic Development Corporation	$91,096	36	$34,549	13
90EI0685	2011 - 2016	AZ	Catholic Community Services of Southern AZ, Inc.	$400,000	29	$14,891	0
90EI0686	2011 - 2016	VA	Korean Community Service Center of Greater Washington	$147,000	12	$10,360	0
90EI0687	2011 - 2016	CA	Renaissance Entrepreneurship Center	$287,500	10	$5,685	0
90EI0688	2011 - 2016	MT	Rural Dynamics Incorporated	$150,000	0	$0	0
90EI0689	2011 - 2016	PA	ACTION-Housing, Inc.	$25,000	0	$0	0
90EI0690	2011 - 2016	WA	Share	$350,000	17	$14,953	2
90EI0691	2011 - 2016	MD	Community Action Council of Howard County MD	$30,000	9	$1,526	0
90EI0692	2011 - 2016	CA	California State University	$150,000	96	$11,434	0
90EI0693	2011 - 2016	TX	United Way of Abilene, Inc.	$100,000	47	$43,805	45
90EI0694	2011 - 2016	CA	Community Action Partnership of San Bernardino County	$300,000	41	$9,100	0
90EI0695	2011 - 2016	MS	Delta State University	$59,000	0	$0	0
90EI0696	2011 - 2016	TN	Southwest Human Resource Agency	$117,647	0	$0	0
90EI0697	2011 - 2013	TX	United Way of Abilene, Inc.	$126,974	102	$62,116	65
90EI0698	2011 - 2011	TX	United Way of Abilene, Inc.	$61,149	10	$0	10
90EI0704	2011 - 2016	CA	San Diego Housing Commission	$150,000	13	$1,064	0
90EI0705	2011 - 2016	CO	Mile High United Way	$352,941	29	$9,435	0
90EI0706	2011 - 2016	MI	Oakland Livingston Human Services Agency	$88,235	36	$8,772	0
90EI0707	2011 - 2016	MI	Northwest Michigan Community Action Agency, Inc.	$88,235	14	$2,637	0
90EI0708	2011 - 2016	ND	Red River Valley Community Action	$143,750	37	$33,670	8
90EI0709	2011 - 2016	VT	Central Vermont Community Action Council, Inc.	$41,180	13	$1,883	0
90EI0710	2011 - 2016	NH	New Hampshire Community Loan Fund	$294,118	16	$3,808	0
90EI0711	2011 - 2016	MN	West Central Minnesota Communities Action, Inc.	$934,458	87	$15,549	0
90EI0712	2011 - 2016	CT	Co-Opportunity, Inc.	$23,600	6	$2,559	0
90EI0713	2011 - 2016	NY	Syracuse Cooperative Federal Credit Union	$47,055	16	$19,600	1
90EI0714	2011 - 2016	CA	Juma Ventures	$164,706	64	$14,031	0
90EI0715	2011 - 2016	WA	Diocese of Olympia	$18,400	12	$13,541	1

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90EI0716	2011 - 2016	AR	Southern Bancorp Community Partners	$352,941	0	$0	0
90EI0717	2011 - 2016	CA	Community Housing Development Corporation	$120,000	0	$58,451	14
90EI0718	2011 - 2016	NJ	Catholic Charities, Diocese of Camden, Inc.	$10,000	0	$0	0
90EI0719	2011 - 2016	PA	United Way of Southeastern Pennsylvania	$500,000	67	$32,364	0
90EI0720	2011 - 2016	PA	Central PA Community Action, Inc.	$25,000	4	$2,942	0
90EI0721	2011 - 2016	IA	Practical Farmers of Iowa	$128,000	9	$6,754	0
90EI0722	2011 - 2016	UT	AAA Fair Credit Foundation	$500,000	0	$0	0
90EI0723	2011 - 2016	MI	Community Action Agency of Jackson	$114,706	5	$375	0
90EI0724	2011 - 2016	OH	Economic and Community Development Institute	$934,458	157	$37,264	27
90EI0726	2011 - 2016	MO	United Way of Greater St. Louis	$211,764	30	$11,042	0
90EI0727	2011 - 2016	CA	Pacific Asian Consortium in Employment	$199,411	0	$0	0
90EI0728	2011 - 2016	PA	Community Action Southwest (CAS)	$200,000	34	$14,718	0
90EI0729	2011 - 2016	NY	Belmont Housing Resources for WNY	$60,000	0	$0	0
90EI0730	2011 - 2016	NV	Financial Guidance Center	$167,500	2	$50	0
90EI0731	2011 - 2016	WI	City of Racine	$28,750	7	$3,010	0
90EI0732	2011 - 2016	DE	First State Community Loan Fund	$105,000	1	$200	0
90EI0733	2011 - 2016	MI	Inner City Christian Federation	$100,000	14	$3,725	0
90EI0734	2011 - 2016	CA	Ventura County Community Development Corporation	$184,000	0	$0	0
90EI0735	2011 - 2016	DC	Capital Area Asset Building Corporation	$617,500	22	$1,022	0
90EI0736	2011 - 2016	MI	United Way for Southeastern Michigan	$88,235	0	$0	0
90EI0737	2011 - 2016	AL	United Way of Central Alabama	$128,853	11	$2,505	0
90EI0738	2011 - 2016	VA	Virginia Department of Housing and Community Development	$934,452	0	$0	0