

“GREEN BUSINESS”- LOAN INVESTMENT PROJECT



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VEDC – BACKGROUND

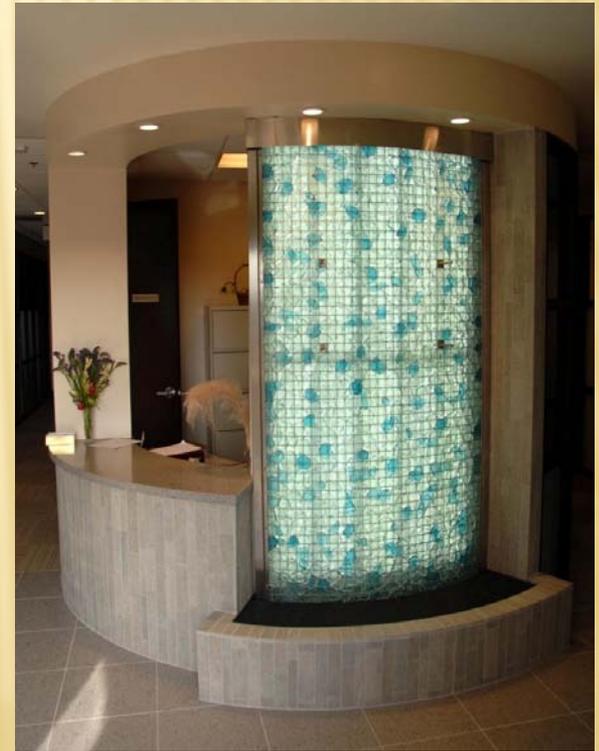


- Non-Profit 501c(3), CDFI, established in 1976
- **Service Area:** Los Angeles Metropolitan Area and lending throughout California
- **VEDC Offers:**
 - Small Business Loan Programs, ranging from \$25,000-\$500,000
 - Micro Loan Programs, ranging from \$1,000-\$50,000
 - Technical Assistance



ULTRAGLAS, INC.

- ✘ Founded by Jane Skeeter in 1987
- ✘ Architectural glass via a process called, “Kiln-forming”
- ✘ Embossed glass, available in
 - + Custom textures
 - + Patterns
 - + Designs
 - + Shapes and sizes
 - + Colors
- ✘ Textured glass provides diffusion
For privacy, while retaining great light
transmission



ULTRA GLAS, INC. (GREEN INITIATIVE)



- ✘ Skeeter began looking for millions of architectural scraps of glass left in landfills
- ✘ Only 25% of glass is recycled and majority is container glass
- ✘ Skeeter created: “UltraGlass-e” a material consisting of recycled architectural glass, broken into chunks then processed into round edged glass (see left picture)

ULTRAGLAS, INC. (GREEN INITIATIVE-CONTINUED)

- ✘ Building Integrated Photovoltaic Glass (aka solar panels)
 - + Encapsulates thin solar panel between 2 laminated glass pieces



- + Serves as a renewable source of electricity for structures



MARKET DEMAND

- ✘ UltraGlas, Inc. is the pioneer of architectural kiln formed glass in the U.S.
- ✘ Low cost
- ✘ Energy Efficient
- ✘ Increases value to building structure



MEDIA CLIP

<http://www.youtube.com/user/RandyWittProductions?feature=mhee#p/u/12/THceLMpPVzw>

JOBS CREATED IN LOW INCOME COMMUNITY

- ✦ 3 jobs created to date, 60 to be created in next 2 years; 16 jobs retained





DEAL STRUCTURE

- ✘ 5 year loan at 6%, quarterly dividends
- ✘ Warrants issued for up to 10% of company w option to buy back at escalating price for up to 5 years
- ✘ No personal guarantee,
- ✘ Collateral limited to company assets.