



Community Economic Development • Job Opportunities for Low-Income Individuals

Job Creation and Community Development in Immigrant Communities

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NALCAB

National Association
for Latino Community
Asset Builders

NALCAB's mission is to build financial and real estate assets as well as human and technology resources in Latino families, communities and organizations.

At NALCAB we...

Support our members

- Increase Access to Capital
- Build Organizational Capacity and Project Readiness
- Organize Consortia and Peer to Peer Learning

Create a National Forum

- Host National Conferences and Regional Summits
- Maintain a National Network and Inform Stakeholders
- Publish Best Practices and Foster Innovation

Invest in Leadership

- Provide Professional Training and Development
- Support the NALCAB *Colegio*: A Fellowship Program
- Implement a Community Development Internship



Why Work in Emerging Immigrant Communities?

- High rates of entrepreneurial activity
- Rapidly growing, young population*
- Often undereducated, 41% have less than HS diploma*
- 62% speak English “less than very well”*
- 25% live at or below Poverty Line*
- Often at a competitive disadvantage and susceptible to crime, fraud and abuse

*2010 US Census ACS survey data



Remember: Culture Matters!

- Strive to include culturally and linguistically-relevant programming and outreach
- Inclusion not exclusion
- Find what interests the community and explore options

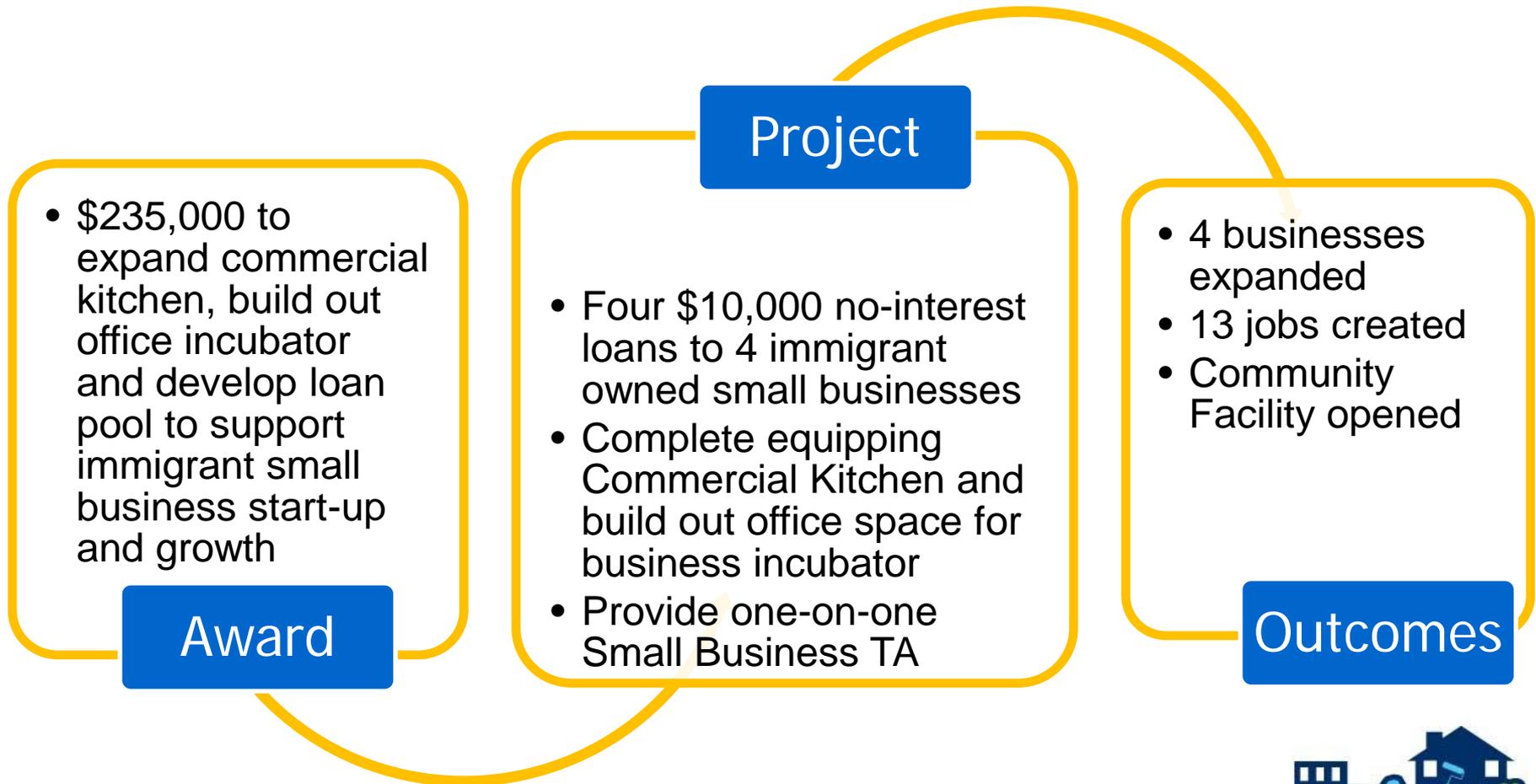


Best Practice Models in Emerging Immigrant Communities

- Revolving Loan Funds
- Real Estate Funds
- Business Incubators
 - a) Commercial Kitchens
 - b) Public Markets
- Cooperatives
- Equity Investments
- Subsidiaries



Revolving Loan Fund with Business Incubator



Cooperative

- \$800,000 to create farming services cooperative agency, build out a distribution center, develop loan pool for small farmers and open 2 farmers' markets

Award

Project

- Equity Investment in farming services coop agency
- Loan pool to provide 10 no-interest loans of up to \$25,000 to 10 small farmers.
- Distribution Center
- 2 Farmers' Markets

- 10 full-time small farmers
- Reconnection to traditional way of life
- 40 new jobs
- Increased community access to healthy foods

Outcomes



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Real Estate Investment Fund

- \$800,000 to create a real estate investment fund which would facilitate the purchase of property by small business owners and create new jobs. New employees will also receive access to workforce development and

Award

Project

- Develop a \$675,000 Real Estate Investment Fund
- Provide a minimum of 4 business with \$150,000-\$200,000. This would match equity provided by the owner and bridge funding gaps.
- Investment would revolve back into fund in 2-5 years
- Workforce Development and ESL classes
- Focus on Food Industry

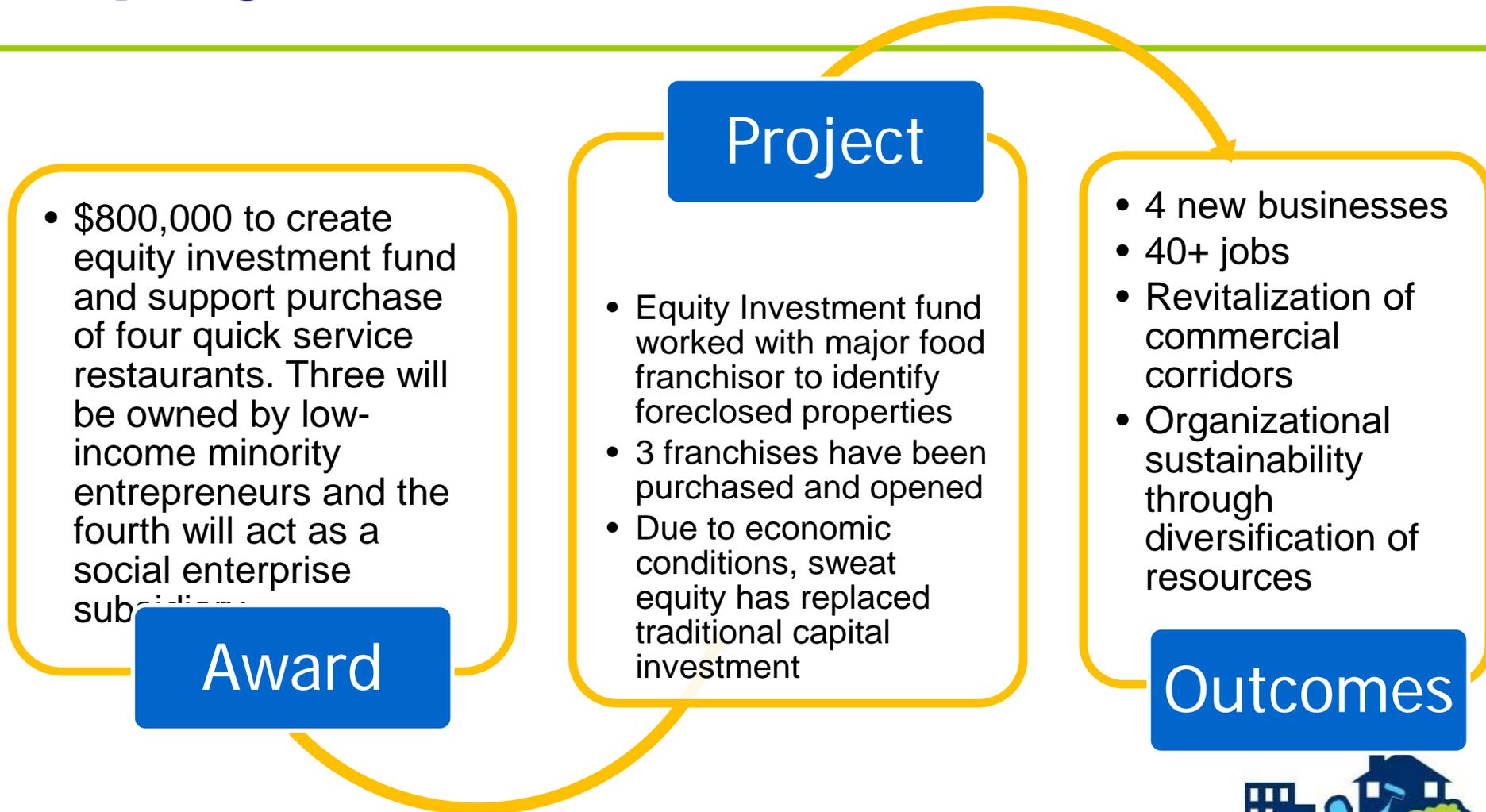
- 4 new buildings purchased
- 44+ jobs
- Community revitalization and asset growth

Outcomes

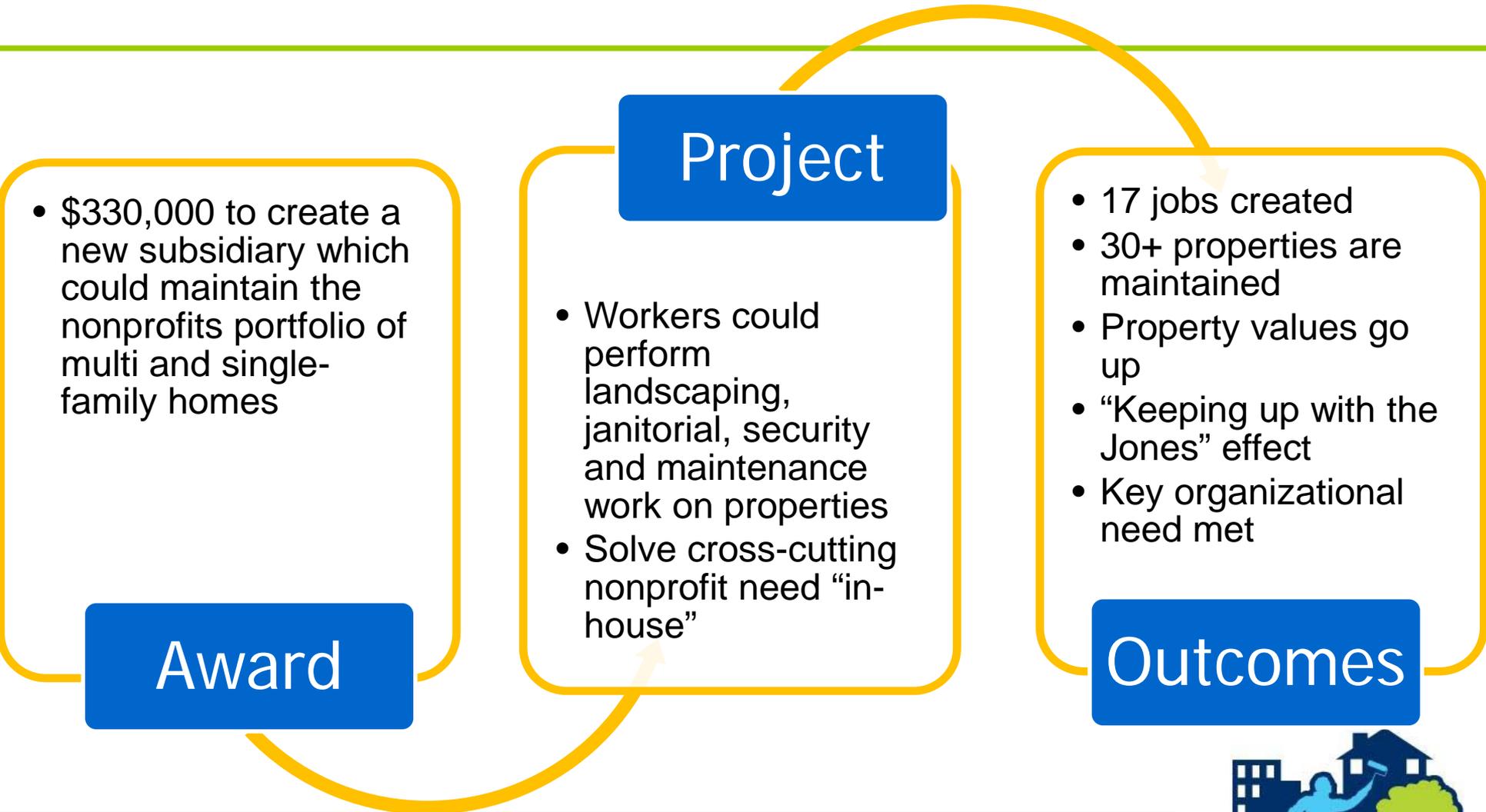


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Equity Investments and Subsidiaries



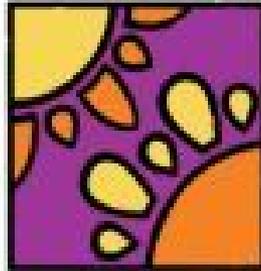
Subsidiaries



Thank you for your Time!

Please feel free to contact me directly through the information provided below.

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