

Key Data from the Assets for Independence (AFI) Program Report to Congress for Federal Fiscal Year (FY) 2016

The full FY 2016 AFI Report to Congress is available at <https://www.acf.hhs.gov/ocs/resource/afi-17th-report-to-congress-fy-2016>. The FY 2016 column represents only activity occurring during that federal fiscal year, while data in the All Time column represents the cumulative totals since the AFI program inception (FY 1999 through FY 2016). Note that data below do not include the grants awarded to the statewide projects in Indiana and Pennsylvania.

	FY 2016	ALL TIME
 IDAs opened	8,772	113,975
 Earned income deposited by IDA holders	\$8.3 MILLION	\$117.1 MILLION
 IDA holders that made a matched withdrawal for a first home	1,204	17,902
 IDA holders that made a matched withdrawal for business	937	14,512
 IDA holders that made a matched withdrawal for education	2,867	22,703
 Total IDA holder earned income deposits withdrawn for these three asset purchases	\$6.5 MILLION	\$70.7 MILLION
 Total AFI grant funds spent for these three asset purchases	\$7.5 MILLION	\$82.9 MILLION
 Total non-federal cash spent for these three asset purchases	\$10.5 MILLION	\$98.3 MILLION