



**BUSINESS CENTER  
FOR NEW AMERICANS**

**BCNA's Microenterprise Program for Refugees  
Microloan Fund Portfolio for Loans to Refugees**

As of March 31, 2011 (updated as of 4/12/2011)

The following charts summarize the lending activity to refugees since the start of the Microenterprise Development Program for Refugees in October 1997.

Total number of loans disbursed	620 loans
Total dollar amount of loans disbursed	\$3,216,600
Average loan size	\$5,410
Payments towards principle	\$2,704,860
Outstanding Balance	\$390,392
Loans Paid in Full	406
Portfolio at risk	14% (\$55,688/\$390,392)
Historical Loan Loss Rate	5 <sup>1</sup> % 49 loans (\$171,447.95/ \$3,216,600)
Percentage of loans to women clients	30% (186 total: 17 Russian, 8 Tibetan, 6 Bosnian, 154 African, 1 Iranian)
Percentage of loans to minorities	83% (512 total: 26 Tibetans, 481 African, 5 Latino)

Year	Number of Loans	Amount Disbursed	Average Loan	% of Female Clients
FY 1998	3	\$30,000	\$10,000	67%
FY 1999	8	\$77,000	\$9,625	40%
FY 2000	8	\$100,000	\$12,500	25%
FY 2001	14	\$270,000	\$19,286	28%
FY 2002	19	\$243,000	\$12,789	26%
FY 2003	22	\$385,000	\$17,500	13%
FY 2004	32	\$318,500	\$9,953	14%
FY 2005	43	\$343,500	\$7,988	26%
FY 2006	54	\$291,500	\$5,398	40%
FY 2007	69	\$221,500	\$3,210	33%
FY 2008	67	\$211,000	\$3,149	31%
FY 2009	117	\$324,000	\$2,769	31%
FY 2010	125	\$312,600	\$2,501	33%
FY 2011	41	\$89,000	\$2,171	30%

Of the 620 loans, 406 have been paid in full, 49 were written off for a total of \$171,448. Out of the remaining 165 active loans, 35 clients are behind with their repayments and either making smaller payments or making payments when possible.

<sup>1</sup> Please note that 2 accounts are in collection proceedings, so we may be able to recover all or part of those loans.